



Republic of the Philippines
DEPARTMENT OF SCIENCE AND TECHNOLOGY
SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE



ISO 9001:2015
Certificate No. SC00072 DMTS

28 February 2022

MS. REINA B. DELOS SANTOS

State Auditor III
Audit Team Leader, STII
STII Bldg., DOST Complex
Bicutan, Taguig City

Dear Auditor Delos Santos:

In compliance with the Government Accounting Manual Vol. I, we are pleased to submit the Financial Reports of **SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE (STII)** as of and for the period ended 31 December 2021, to wit:

1. Statement of Management Responsibility;
2. Pre-Closing Trial Balance as of 31 December 2021;
3. Post-Closing Trial Balance as of 31 December 2021;
4. Detailed and Condensed Statement of Financial Performance for the period ended 31 December 2021;
5. Detailed and Condensed Statement of Financial Position as of 31 December 2021;
6. Statement of Changes in Net Assets/Equity as of 31 December 2021;
7. Statement of Cash Flows for the period ended 31 December 2021;
8. Statement of Comparison of Budget and Actual Amount for the period ended 31 December 2021; and
9. Notes to Financial Statements.

We hope you find the documents in order.

Thank you.

Very truly yours,

RICHARD P. BURGOS
Director

Commission on Audit
Science and Technology Information Institute
Received by: Jane 3/1/22



Republic of the Philippines
DEPARTMENT OF SCIENCE AND TECHNOLOGY
SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE



ISO 9001:2015
Certificate No. SC000712 (MPS)

28 February 2022

MS. SUSAN P. GARCIA
Assistant Commissioner
National Government Sector
Commission on Audit
Diliman, Quezon City

Government Accountancy Office

Office of the Director

RECEIVED

Office of the Director

Date: 01 MAR 2022

HERWIN
5:10 PM

Attention: **MARTHA ROXANA C. SESE**
Director IV - NG Cluster 6

Dear **Asst. Commissioner Garcia**:

In compliance with the Government Accounting Manual Vol. I, we are pleased to submit the Financial Reports of **SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE (STII)** as of and for the period ended 31 December 2021, to wit:

1. Statement of Management Responsibility;
2. Pre-Closing Trial Balance as of 31 December 2021;
3. Post-Closing Trial Balance as of 31 December 2021;
4. Detailed and Condensed Statement of Financial Performance for the period ended 31 December 2021;
5. Detailed and Condensed Statement of Financial Position as of 31 December 2021;
6. Statement of Changes in Net Assets/Equity as of 31 December 2021;
7. Statement of Cash Flows for the period ended 31 December 2021;
8. Statement of Comparison of Budget and Actual Amount for the period ended 31 December 2021; and
9. Notes to Financial Statements.

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Very truly yours,

RICHARD P. BURGOS
Director

Commission on Audit
Science and Technology Information Institute

Received by: Anne 3/1/22



Republic of the Philippines
DEPARTMENT OF SCIENCE AND TECHNOLOGY
SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE



Financial Statements and Accompanying Notes to Financial Statements

**For the year ended and as of
December 31, 2021**



STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

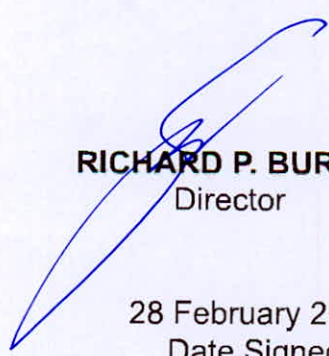
The management of **SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE (STII)** is responsible for all information and representations contained in the accompanying Statement of Financial Position as at **31 December 2021** and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the period then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


ARLENE E. CENTENO

Chief, Finance and Administrative Division

28 February 2022
Date Signed


RICHARD P. BURGOS

Director

28 February 2022
Date Signed



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

Pre-Closing Trial Balance

As of December 31, 2021

Account Title	Account Code	Debit	Credit
Petty Cash	10101020	42,938.46	
Cash in Bank - Local Currency, Current Account	10102020	246,977.58	
Cash - Treasury/Agency Deposit, Regular	10104010	410,598.43	
Cash - Treasury/Agency Deposit, Trust	10104030	10,789,354.12	
Due from National Government Agencies	10303010	1,961,179.62	
Receivables - Disallowances/Charges	10305010	108,968.21	
Other Receivables	10305990	145,796.62	
Office Supplies Inventory	10404010	291,636.50	
Other Supplies and Materials Inventory	10404990	547,077.60	
Buildings	10604010	38,944,418.40	
Accumulated Depreciation - Buildings	10604011		14,320,688.20
Office Equipment	10605020	4,172,665.40	
Accumulated Depreciation - Office Equipment	10605021		2,277,724.20
Information and Communication Technology Equipment	10605030	28,411,843.58	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		15,061,958.10
Communication Equipment	10605070	7,873,628.29	
Accumulated Depreciation - Communication Equipment	10605071		3,550,541.61
Printing Equipment	10605120	170,000.00	
Accumulated Depreciation - Printing Equipment	10605121		161,500.00
Technical and Scientific Equipment	10605140	3,064,627.13	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		2,751,840.53
Other Machinery and Equipment	10605990	1,129,988.00	
Accumulated Depreciation - Other Machinery and Equipment	10605991		125,240.34
Motor Vehicles	10606010	7,494,250.00	
Accumulated Depreciation - Motor Vehicles	10606011		3,228,917.14
Other Transportation Equipment	10606990	71,500.00	
Accumulated Depreciation - Other Transportation Equipment	10606991		67,925.00
Furniture and Fixtures	10607010	3,890,824.80	
Accumulated Depreciation - Furniture and Fixtures	10607011		2,411,449.95
Books	10607020	402,478.61	
Accumulated Depreciation - Books	10607021		382,354.68
Other Property, Plant and Equipment	10698990	33,240.00	
Accumulated Depreciation - Other Property, Plant and Equipment	10698991		31,578.00
Computer Software	10801020	1,855,519.09	
Accumulated Amortization - Computer Software	10801021		958,543.76
Other Intangible Assets	10801980	835,707.86	
Advances to Special Disbursing Officer	19901030	16,000.00	
Prepaid Registration	19902030	20,426.04	
Prepaid Insurance	19902050	103,841.26	
Other Prepayments	19902990	438,020.58	
Guaranty Deposits	19903020	15,567.00	
Other Assets	19999990	964,179.75	
Accounts Payable	20101010		6,262,078.22
Due to Officers and Employees	20101020		48,101.42
Due to BIR	20201010		1,113,855.90
Due to NGAs	20201050		10,255,769.60
Trust Liabilities	20401010		21,173.00
Other Payables	29999990		56,133.23
Accumulated Surplus/(Deficit)	30101010		48,128,038.25
Fines and Penalties - Service Income	40201140		46,847.43
Other Service Income	40201990		44,695.39
Rent/Lease Income	40202050		22,750.00
Income from Printing and Publication	40202150		41,650.25
Interest Income	40202210		50.25
Subsidy from National Government	40301010		112,120,009.82
Income from Grants and Donations in Kind	40402020		4,215,186.33
Miscellaneous Income	40609990		454.10
Salaries and Wages - Regular	50101010	27,154,906.68	
Salaries and Wages - Casual/Contractual	50101020	1,548,938.00	



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

Pre-Closing Trial Balance

As of December 31, 2021

Account Title	Account Code	Debit	Credit
Personal Economic Relief Allowance (PERA)	50102010	1,466,931.79	
Representation Allowance (RA)	50102020	269,000.00	
Transportation Allowance (TA)	50102030	117,500.00	
Clothing/Uniform Allowance	50102040	372,000.00	
Subsistence Allowance	50102050	1,026,142.00	
Laundry Allowance	50102060	161,448.18	
Honoraria	50102100	255,250.00	
Hazard Pay	50102110	3,343,955.60	
Longevity Pay	50102120	1,517,754.32	
Overtime and Night Pay	50102130	33,878.26	
Year End Bonus	50102140	2,391,343.15	
Cash Gift	50102150	309,000.00	
Other Bonuses and Allowances	50102990	5,165,812.00	
Retirement and Life Insurance Premiums	50103010	3,433,665.00	
Pag-IBIG Contributions	50103020	73,500.00	
PhilHealth Contributions	50103030	392,743.99	
Employees Compensation Insurance Premiums	50103040	73,400.00	
Terminal Leave Benefits	50104030	443,128.06	
Other Personnel Benefits	50104990	1,746,075.89	
Traveling Expenses - Local	50201010	133,653.00	
Training Expenses	50202010	75,850.00	
Office Supplies Expenses	50203010	313,915.78	
Accountable Forms Expenses	50203020	3,100.00	
Fuel, Oil and Lubricants Expenses	50203090	207,885.75	
Semi-Expendable Machinery and Equipment Expenses	50203210	798,429.40	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	1,119,357.03	
Other Supplies and Materials Expenses	50203990	1,182,297.96	
Water Expenses	50204010	181,739.79	
Electricity Expenses	50204020	2,335,758.52	
Postage and Courier Services	50205010	647,087.80	
Telephone Expenses	50205020	260,143.79	
Internet Subscription Expenses	50205030	206,600.00	
Awards/Rewards Expenses	50206010	30,000.00	
Extraordinary and Miscellaneous Expenses	50210030	135,600.00	
Legal Services	50211010	287,000.00	
Consultancy Services	50211030	1,595,000.00	
Other Professional Services	50211990	11,104,524.72	
Janitorial Services	50212020	1,242,534.46	
Security Services	50212030	1,670,868.13	
Repairs and Maintenance - Buildings and Other Structures	50213040	1,490,713.79	
Repairs and Maintenance - Machinery and Equipment	50213050	89,644.62	
Repairs and Maintenance - Transportation Equipment	50213060	254,310.26	
Repairs and Maintenance - Semi-Expendable Machinery and Equipment	50213210	6,115.38	
Taxes, Duties and Licenses	50215010	9,045.75	
Fidelity Bond Premiums	50215020	61,973.09	
Insurance Expenses	50215030	62,089.92	
Labor and Wages	50216010	10,543,449.52	
Advertising Expenses	50299010	10,140,612.19	
Printing and Publication Expenses	50299020	3,048,554.25	
Representation Expenses	50299030	1,164,434.54	
Transportation and Delivery Expenses	50299040	49,286.00	
Rent/Lease Expenses	50299050	246,985.04	
Subscription Expenses	50299070	3,001,624.50	
Other Maintenance and Operating Expenses	50299990	859,314.20	
Depreciation - Buildings and Other Structures	50501040	1,586,675.92	
Depreciation - Machinery and Equipment	50501050	4,773,211.23	
Depreciation - Transportation Equipment	50501060	149,302.70	
Depreciation - Furniture, Fixtures and Books	50501070	512,498.82	
Amortization - Intangible Assets	50502010	299,588.00	
Loss of Assets	50504090	76,653.00	



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

Pre-Closing Trial Balance

As of December 31, 2021

Account Title	Account Code	Debit	Credit
TOTAL		227,707,054.70	227,707,054.70

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE
PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL
DEVELOPMENT (OFID)
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL
BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF
NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING
FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS

Certified Correct :

MA. AURORA F. L. DAYANGCO
Accountant III
Finance and Admin Division



Science and Technology Information Institute
PRE-CLOSING TRIAL BALANCE
As of December 31, 2021

Account	Account Code	Debit	Credit
Petty Cash	10101020	42,938.46	
Cash in Bank - Local Currency, Current Account	10102020	246,977.58	
Cash - Treasury/Agency Deposit, Regular	10104010	410,598.43	
Cash - Treasury/Agency Deposit, Trust	10104030	10,789,354.12	
Due from National Government Agencies	10303010	1,961,179.62	
Receivables - Disallowances/Charges	10305010	108,968.21	
Other Receivables	10305990	145,796.62	
Office Supplies Inventory	10404010	291,636.50	
Other Supplies and Materials Inventory	10404990	547,077.60	
Buildings	10604010	38,944,418.40	
Accumulated Depreciation - Buildings	10604011		14,320,688.20
Office Equipment	10605020	4,172,665.40	
Accumulated Depreciation - Office Equipment	10605021		2,277,724.20
Information and Communication Technology Equipment	10605030	28,411,843.58	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		15,061,958.10
Communication Equipment	10605070	7,873,628.29	
Accumulated Depreciation - Communication Equipment	10605071		3,550,541.61
Printing Equipment	10605120	170,000.00	
Accumulated Depreciation - Printing Equipment	10605121		161,500.00
Technical and Scientific Equipment	10605140	3,064,627.13	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		2,751,840.53
Other Machinery and Equipment	10605990	1,129,988.00	
Accumulated Depreciation - Other Machinery and Equipment	10605991		125,240.34
Motor Vehicles	10606010	7,494,250.00	
Accumulated Depreciation - Motor Vehicles	10606011		3,228,917.14
Other Transportation Equipment	10606990	71,500.00	
Accumulated Depreciation - Other Transportation Equipment	10606991		67,925.00
Furniture and Fixtures	10607010	3,890,824.80	
Accumulated Depreciation - Furniture and Fixtures	10607011		2,411,449.95
Books	10607020	402,478.61	
Accumulated Depreciation - Books	10607021		382,354.68
Other Property, Plant and Equipment	10698990	33,240.00	
Accumulated Depreciation - Other Property, Plant and Equipment	10698991		31,578.00
Computer Software	10801020	1,855,519.09	
Accumulated Amortization - Computer Software	10801021		958,543.76
Other Intangible Assets	10801980	835,707.86	
Advances to Special Disbursing Officer	19901030	16,000.00	
Prepaid Registration	19902030	20,426.04	
Prepaid Insurance	19902050	103,841.26	
Other Prepayments	19902990	438,020.58	
Guaranty Deposits	19903020	15,567.00	
Other Assets	19999990	964,179.75	
Accounts Payable	20101010		6,262,078.22
Due to Officers and Employees	20101020		48,101.42
Due to BIR	20201010		1,113,855.90
Due to NGAs	20201050		10,255,769.60
Trust Liabilities	20401010		21,173.00
Other Payables	29999990		56,133.23
Accumulated Surplus/(Deficit)	30101010		48,128,038.25
Fines and Penalties - Service Income	40201140		46,847.43
Other Service Income	40201990		44,695.39
Rent/Lease Income	40202050		22,750.00
Income from Printing and Publication	40202150		41,650.25
Interest Income	40202210		50.25
Subsidy from National Government	40301010		112,120,009.82
Income from Grants and Donations in Kind	40402020		4,215,186.33
Miscellaneous Income	40609990		454.10



Science and Technology Information Institute
PRE-CLOSING TRIAL BALANCE
As of December 31, 2021


Account	Account Code	Debit	Credit
Salaries and Wages - Regular	50101010	27,154,906.68	
Salaries and Wages - Casual/Contractual	50101020	1,548,938.00	
Personal Economic Relief Allowance (PERA)	50102010	1,466,931.79	
Representation Allowance (RA)	50102020	269,000.00	
Transportation Allowance (TA)	50102030	117,500.00	
Clothing/Uniform Allowance	50102040	372,000.00	
Subsistence Allowance	50102050	1,026,142.00	
Laundry Allowance	50102060	161,448.18	
Honoraria	50102100	255,250.00	
Hazard Pay	50102110	3,343,955.60	
Longevity Pay	50102120	1,517,754.32	
Overtime and Night Pay	50102130	33,878.26	
Year End Bonus	50102140	2,391,343.15	
Cash Gift	50102150	309,000.00	
Other Bonuses and Allowances	50102990	5,165,812.00	
Retirement and Life Insurance Premiums	50103010	3,433,665.00	
Pag-IBIG Contributions	50103020	73,500.00	
PhilHealth Contributions	50103030	392,743.99	
Employees Compensation Insurance Premiums	50103040	73,400.00	
Terminal Leave Benefits	50104030	443,128.06	
Other Personnel Benefits	50104990	1,746,075.89	
Traveling Expenses - Local	50201010	133,653.00	
Training Expenses	50202010	75,850.00	
Office Supplies Expenses	50203010	313,915.78	
Accountable Forms Expenses	50203020	3,100.00	
Fuel, Oil and Lubricants Expenses	50203090	207,885.75	
Semi-Expendable Machinery and Equipment Expenses	50203210	798,429.40	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	1,119,357.03	
Other Supplies and Materials Expenses	50203990	1,182,297.96	
Water Expenses	50204010	181,739.79	
Electricity Expenses	50204020	2,335,758.52	
Postage and Courier Services	50205010	647,087.80	
Telephone Expenses	50205020	260,143.79	
Internet Subscription Expenses	50205030	206,600.00	
Awards/Rewards Expenses	50206010	30,000.00	
Extraordinary and Miscellaneous Expenses	50210030	135,600.00	
Legal Services	50211010	287,000.00	
Consultancy Services	50211030	1,595,000.00	
Other Professional Services	50211990	11,104,524.72	
Janitorial Services	50212020	1,242,534.46	
Security Services	50212030	1,670,868.13	
Repairs and Maintenance - Buildings and Other Structures	50213040	1,490,713.79	
Repairs and Maintenance - Machinery and Equipment	50213050	89,644.62	
Repairs and Maintenance - Transportation Equipment	50213060	254,310.26	
Repairs and Maintenance - Semi-Expendable Machinery and Equipment	50213210	6,115.38	
Taxes, Duties and Licenses	50215010	9,045.75	
Fidelity Bond Premiums	50215020	61,973.09	
Insurance Expenses	50215030	62,089.92	
Labor and Wages	50216010	10,543,449.52	
Advertising Expenses	50299010	10,140,612.19	
Printing and Publication Expenses	50299020	3,048,554.25	
Representation Expenses	50299030	1,164,434.54	
Transportation and Delivery Expenses	50299040	49,286.00	
Rent/Lease Expenses	50299050	246,985.04	
Subscription Expenses	50299070	3,001,624.50	
Other Maintenance and Operating Expenses	50299990	859,314.20	
Depreciation - Buildings and Other Structures	50501040	1,586,675.92	
Depreciation - Machinery and Equipment	50501050	4,773,211.23	
Depreciation - Transportation Equipment	50501060	149,302.70	
Depreciation - Furniture, Fixtures and Books	50501070	512,498.82	
Amortization - Intangible Assets	50502010	299,588.00	




Science and Technology Information Institute
PRE-CLOSING TRIAL BALANCE
As of December 31, 2021

Account	Account Code	Debit	Credit
Loss of Assets	50504090	76,653.00	
TOTAL		227,707,054.70	227,707,054.70

Prepared by:


MA. AURORA PE L. DRYANGCO
Accountant III

Noted by:


ARLENE E. CENTENO
FAD Chief

GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL DEVELOPMENT (OFID)
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

Post-Closing Trial Balance

As of December 31, 2021

Account Title	Account Code	Debit	Credit
Petty Cash	10101020	42,938.46	
Cash in Bank - Local Currency, Current Account	10102020	246,977.58	
Cash - Treasury/Agency Deposit, Trust	10104030	10,789,354.12	
Due from National Government Agencies	10303010	1,961,179.62	
Receivables - Disallowances/Charges	10305010	108,968.21	
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Office Equipment	10605020	4,172,665.40	
Accumulated Depreciation - Office Equipment	10605021		2,277,724.20
Information and Communication Technology Equipment	10605030	28,411,843.58	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		15,061,958.10
Communication Equipment	10605070	7,873,628.29	
Accumulated Depreciation - Communication Equipment	10605071		3,550,541.61
Printing Equipment	10605120	170,000.00	
Accumulated Depreciation - Printing Equipment	10605121		161,500.00
Technical and Scientific Equipment	10605140	3,064,627.13	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		2,751,840.53
Other Machinery and Equipment	10605990	1,129,988.00	
Accumulated Depreciation - Other Machinery and Equipment	10605991		125,240.34
Motor Vehicles	10606010	7,494,250.00	
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Accumulated Depreciation - Other Transportation Equipment	10606991		67,925.00
Furniture and Fixtures	10607010	3,890,824.80	
Accumulated Depreciation - Furniture and Fixtures	10607011		2,411,449.95
Books	10607020	402,478.61	
Accumulated Depreciation - Books	10607021		382,354.68
Other Property, Plant and Equipment	10698990	33,240.00	
Accumulated Depreciation - Other Property, Plant and Equipment	10698991		31,578.00
Computer Software	10801020	1,855,519.09	
Accumulated Amortization - Computer Software	10801021		958,543.76
Other Intangible Assets	10801980	835,707.86	
Advances to Special Disbursing Officer	19901030	16,000.00	
Prepaid Registration	19902030	20,426.04	
Prepaid Insurance	19902050	103,841.26	
Other Prepayments	19902990	438,020.58	
Guaranty Deposits	19903020	15,567.00	
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Due to Officers and Employees	20101020		48,101.42
Due to BIR	20201010		1,113,855.90
Due to NGAs	20201050		10,255,769.60
Trust Liabilities	20401010		21,173.00
Other Payables	29999990		56,133.23
Accumulated Surplus/(Deficit)	30101010		50,955,281.62



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

Post-Closing Trial Balance

As of December 31, 2021

Account Title	Account Code	Debit	Credit
TOTAL		114,042,654.50	114,042,654.50

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE
PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL
DEVELOPMENT (OFID)
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL
BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF
NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING
FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS

Certified Correct :

MA. AURORA FE L. DAYANGCO

Accountant III

Finance and Admin Division



Science and Technology Information Institute
POST-CLOSING TRIAL BALANCE
As of December 31, 2021

Account	Account Code	Debit	Credit
Petty Cash	10101020	42,938.46	
Cash in Bank - Local Currency, Current Account	10102020	246,977.58	
Cash - Treasury/Agency Deposit, Trust	10104030	10,789,354.12	
Due from National Government Agencies	10303010	1,961,179.62	
Receivables - Disallowances/Charges	10305010	108,968.21	
Other Receivables	10305990	145,796.62	
Office Supplies Inventory	10404010	291,636.50	
Other Supplies and Materials Inventory	10404990	547,077.60	
Buildings	10604010	38,944,418.40	
Accumulated Depreciation - Buildings	10604011		14,320,688.20
Office Equipment	10605020	4,172,665.40	
Accumulated Depreciation - Office Equipment	10605021		2,277,724.20
Information and Communication Technology Equipme	10605030	28,411,843.58	
Accumulated Depreciation - Information and Commun	10605031		15,061,958.10
Communication Equipment	10605070	7,873,628.29	
Accumulated Depreciation - Communication Equipme	10605071		3,550,541.61
Printing Equipment	10605120	170,000.00	
Accumulated Depreciation - Printing Equipment	10605121		161,500.00
Technical and Scientific Equipment	10605140	3,064,627.13	
Accumulated Depreciation - Technical and Scientific E	10605141		2,751,840.53
Other Machinery and Equipment	10605990	1,129,988.00	
Accumulated Depreciation - Other Machinery and Equ	10605991		125,240.34
Motor Vehicles	10606010	7,494,250.00	
Accumulated Depreciation - Motor Vehicles	10606011		3,228,917.14
Other Transportation Equipment	10606990	71,500.00	
Accumulated Depreciation - Other Transportation Equ	10606991		67,925.00
Furniture and Fixtures	10607010	3,890,824.80	
Accumulated Depreciation - Furniture and Fixtures	10607011		2,411,449.95
Books	10607020	402,478.61	
Accumulated Depreciation - Books	10607021		382,354.68
Other Property, Plant and Equipment	10698990	33,240.00	
Accumulated Depreciation - Other Property, Plant and	10698991		31,578.00
Computer Software	10801020	1,855,519.09	
Accumulated Amortization - Computer Software	10801021		958,543.76
Other Intangible Assets	10801980	835,707.86	
Advances to Special Disbursing Officer	19901030	16,000.00	
Prepaid Registration	19902030	20,426.04	
Prepaid Insurance	19902050	103,841.26	
Other Prepayments	19902990	438,020.58	
Guaranty Deposits	19903020	15,567.00	
Other Assets	19999990	964,179.75	
Accounts Payable	20101010		6,262,078.22
Due to Officers and Employees	20101020		48,101.42
Due to BIR	20201010		1,113,855.90
Due to NGAs	20201050		10,255,769.60
Trust Liabilities	20401010		21,173.00
Other Payables	29999990		56,133.23
Accumulated Surplus/(Deficit)	30101010		50,955,281.62
TOTAL		114,042,654.50	114,042,654.50

Prepared by:

MA. AURORA F. L. DAYANGCO
Accountant III

Noted by:

ARLENE E. CENTENO
FAD Chief

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL DEVELOPMENT (OFID)
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENC
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORI


SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Condensed Statement of Financial Performance
ALL FUNDS

For the period ended December 31,2021
(With Comparative Figures for FY 2020)


	<u>Note</u>	<u>for the period ended</u> <u>December 31,2021</u>	<u>for the period ended</u> <u>December 31,2020</u>
Revenue			
Service and Business Income	12	155,993.32	109,531.38
Shares, Grants and Donations	12.4	4,215,186.33	
Other Non Operating Income	12.5	454.10	
Total Revenue		4,371,633.75	109,531.38
Less: Current Operating Expenses			
Personnel Services	13	51,296,372.92	44,320,875.57
Maintenance and Other Operating Expenses	14	54,559,499.18	35,526,328.26
Financial Expenses			-
Non-Cash Expenses	15	7,397,929.67	5,761,217.61
Total Current Operating Expenses		113,253,801.77	85,608,421.44
Surplus/(Deficit) from Current Operations		(108,882,168.02)	(85,498,890.06)
Net Financial Assistance/Subsidy	12.3	112,120,009.82	86,083,322.72
Gain on Foreign Exchange (FOREX)			35,896.08
Surplus/(Deficit) for the period		3,237,841.80	620,328.74

This statement should be read in conjunction with the accompanying notes

Certified Correct:


MA. AURORA FE L. DAYANGCO
Accountant III

Noted by:


ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Performance
ALL FUNDS

For the period ended December 31, 2021
(With Comparative Figures for FY 2020)

	<u>for the period ended</u> <u>December 31, 2021</u>	<u>for the period ended</u> <u>December 31, 2020</u>
Revenue		
Service and Business Income		
Service Income		
Fines and Penalties-Service Income	46,847.43	4,237.17
Other Service Income	44,695.39	34,940.99
Total Service Income	91,542.82	39,178.16
Business Income		
Fines and Penalties-Business Income	-	-
Income from Printing and Publication	41,650.25	40,350.00
Rent/Lease Income	22,750.00	28,000.00
Interest Income	50.25	86.73
Miscellaneous Income	-	1,916.49
Total Business Income	64,450.50	70,353.22
Shares, Grants and Donations		
Income from Grants and Donations in Kind	4,215,186.33	-
Total Share, Grants and Donations	4,215,186.33	-
Other Non Operating Income		
Miscellaneous Income	454.10	-
Total Other Non Operating Income	454.10	-
Total Revenue	4,371,633.75	109,531.38
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	27,154,906.68	25,368,899.74
Salaries and Wages - Casual/Contractual	1,548,938.00	906,306.23
Total Salaries and Wages	28,703,844.68	26,275,205.97
Other Compensation		
Personal Economic Relief Allowance (PERA)	1,466,931.79	1,423,158.89
Representation Allowance (RA)	269,000.00	261,750.00
Transportation Allowance (TA)	117,500.00	183,000.00
Clothing/Uniform Allowance	372,000.00	378,000.00
Subsistence Allowance	1,026,142.00	1,065,747.71
Laundry Allowance	161,448.18	174,819.14
Honoraria	255,250.00	221,250.00
Hazard Pay	3,343,955.60	3,131,179.24
Longevity Pay	1,517,754.32	1,343,500.60
Overtime and Night Pay	33,878.26	66,684.19
Year End Bonus	2,391,343.15	2,245,095.26
Cash Gift	309,000.00	306,250.00
Other Bonuses and Allowances	5,165,812.00	4,701,984.58
Total Other Compensation	16,430,015.30	15,502,419.61

	<u>for the period ended</u> <u>December 31, 2021</u>	<u>for the period ended</u> <u>December 31, 2020</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	3,433,665.00	726,530.73
Pag-IBIG Contributions	73,500.00	64,400.00
PhilHealth Contributions	392,743.99	364,130.89
Employees Compensation Insurance Premiums	73,400.00	70,500.00
Total Personnel Benefit Contributions	3,973,308.99	1,225,561.62
Other Personnel Benefits		
Terminal Leave Benefits	443,128.06	64,217.27
Other Personnel Benefits	1,746,075.89	1,253,471.10
Total Other Personnel Benefits	2,189,203.95	1,317,688.37
Total Personnel Services	51,296,372.92	44,320,875.57
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	133,653.00	250,908.15
Traveling Expenses-Foreign		
Total Traveling Expenses	133,653.00	250,908.15
Training and Scholarship Expenses		
Training Expenses	75,850.00	17,300.00
Total Training and Scholarship Expenses	75,850.00	17,300.00
Supplies and Materials Expenses		
Office Supplies Expenses	313,915.78	292,760.95
Accountable Forms Expenses	3,100.00	
Fuel, Oil and Lubricants Expenses	207,885.75	197,544.68
Textbooks and Instructional Materials Expenses		
Other Supplies and Materials Expenses	1,182,297.96	1,341,626.22
Total Supplies and Materials Expenses	1,707,199.49	1,831,931.85
Semi-Expendable Expenses		
Semi-Expendable Machinery and Equipment Expenses	798,429.40	356,328.45
Semi-Expendable Furniture, Fixtures and Books Expenses	1,119,357.03	804,165.35
Total Semi-Expendable Expenses	1,917,786.43	1,160,493.80
Utility Expenses		
Water Expenses	181,739.79	52,278.95
Electricity Expenses	2,335,758.52	1,767,203.43
Total Utility Expenses	2,517,498.31	1,819,482.38
Communication Expenses		
Postage and Courier Services	647,087.80	276,853.04
Telephone Expenses	260,143.79	193,567.34
Internet Subscription Expenses	206,600.00	141,706.55
Cable, Satellite, Telegraph and Radio Expenses		10,075.00
Total Communication Expenses	1,113,831.59	622,201.93
Awards/Rewards Expenses		
Awards/Rewards Expenses	30,000.00	50,000.00
Total Awards/Rewards Expenses	30,000.00	50,000.00
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	135,600.00	117,600.00
Total Confidential, Intelligence and Extraordinary Expenses	135,600.00	117,600.00

	<u>for the period ended</u> <u>December 31, 2021</u>	<u>for the period ended</u> <u>December 31, 2020</u>
Professional Services		
Legal Services	287,000.00	217,000.00
Auditing Services		
Consultancy Services	1,595,000.00	
Other Professional Services	11,104,524.72	5,424,321.10
Total Professional Services	12,986,524.72	5,641,321.10
General Services		
Janitorial Services	1,242,534.46	1,230,295.64
Security Services	1,670,868.13	1,674,475.58
Total General Services	2,913,402.59	2,904,771.22
Repairs and Maintenance		
Repairs and Maintenance-Buildings and Other Structures	1,490,713.79	1,357,123.98
Repairs and Maintenance-Machinery and Equipment	89,644.62	51,741.48
Repairs and Maintenance-Transportation Equipment	254,310.26	323,044.99
Repairs and Maintenance-Furniture and Fixtures		800.00
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	6,115.38	15,200.00
Total Repairs and Maintenance	1,840,784.05	1,747,910.45
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	9,045.75	7,985.78
Fidelity Bond Premiums	61,973.09	71,499.70
Insurance Expenses	62,089.92	94,466.39
Total Taxes, Insurance Premiums and Other Fees	133,108.76	173,951.87
Labor and Wages		
Labor and Wages	10,543,449.52	8,798,235.13
Other Maintenance and Operating Expenses		
Advertising Expenses	10,140,612.19	7,111,004.00
Printing and Publication Expenses	3,048,554.25	1,226,675.35
Representation Expenses	1,164,434.54	941,223.47
Transportation and Delivery Expenses	49,286.00	498.00
Rent/Lease Expenses	246,985.04	111,991.80
Subscription Expenses	3,001,624.50	288,886.12
Other Maintenance and Operating Expenses	859,314.20	709,941.64
Total Other Maintenance and Other Operating Expenses	18,510,810.72	10,390,220.38
Total Maintenance and Other Operating Expenses	54,559,499.18	35,526,328.26
Financial Expenses		
Bank Charges		
Total Financial Expenses	-	-
Non-Cash Expenses		
Depreciation		
Depreciation-Buildings and Other Structures	1,586,675.92	1,484,858.56
Depreciation-Machinery and Equipment	4,773,211.23	3,437,538.33
Depreciation-Transportation Equipment	149,302.70	328,895.10
Depreciation-Furniture, Fixtures and Books	512,498.82	499,927.62
Total Depreciation	7,021,688.67	5,751,219.61
Amortization		
Amortization - Intangible Assets	299,588.00	9,998.00
Total Amortization	299,588.00	9,998.00
Total Non-Cash Expenses	7,321,276.67	5,761,217.61

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Condensed Statement of Financial Position

ALL FUNDS

As of December 31, 2021
(With Comparative Figures for FY 2020)

	<u>Note</u>	<u>as of December 31, 2021</u>	<u>as of December 31, 2020</u>
Current Assets			
Cash and Cash Equivalents	4	11,079,270.16	3,705,041.11
Receivables	5	2,215,944.45	2,110,481.06
Inventories	6	838,714.10	832,542.58
Other Current Assets	9	1,558,034.63	355,849.67
Total Current Assets		15,691,963.34	7,003,914.42
Non-Current Assets			
Property, Plant and Equipment	8	51,287,746.46	44,309,013.27
Intangible Assets	9	1,732,683.19	852,371.19
Other Non-Current Assets	10.3	-	1,040,832.75
Total Non-Current Assets		53,020,429.65	46,202,217.21
TOTAL ASSETS		68,712,392.99	53,206,131.63
LIABILITIES			
Current Liabilities			
Payables	10.1	6,310,179.64	559,861.68
Inter-Agency Payables	10.2	11,369,625.50	4,452,945.48
Trust Liabilities	10.4	21,173.00	
Other Payables	10.3	56,133.23	128,397.39
Total Current Liabilities		17,757,111.37	5,141,204.55
TOTAL LIABILITIES		17,757,111.37	5,141,204.55
Total Assets less Total Liabilities		50,955,281.62	48,064,927.08
Accumulated Surplus/(Deficit)	11	50,955,281.62	48,064,927.08
Total Net Assets/Equity		50,955,281.62	48,064,927.08

This statement should be read in conjunction with the accompanying notes

Certified Correct:

Noted by:

MA. AURORA FE L. DAYANGCO
Accountant III

ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Position

ALL FUNDS
As of December 31, 2021
(With Comparative Figures for FY 2020)

	<u>as of December 31, 2021</u>	<u>as of December 31, 2020</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	11,079,270.16	3,705,041.11
Cash on Hand	42,938.46	107,439.04
Petty Cash	42,938.46	107,439.04
Cash in Bank-Local Currency	246,977.58	205,327.33
Cash in Bank-Local Currency, Current Account	246,977.58	205,327.33
Treasury/Agency Cash Accounts	10,789,354.12	3,392,274.74
Cash-Treasury/Agency Deposit, Regular	0.00	-
Cash-Treasury/Agency Deposit, Trust	10,789,354.12	3,392,274.74
Cash, Modified Disbursement System (MDS)	-	-
Cash - Modified Disbursement System (MDS), Special Account	-	-
Cash - Modified Disbursement System (MDS), Trust	-	-
Receivables	2,215,944.45	2,110,481.06
Inter-Agency Receivables	1,961,179.62	2,081,390.99
Due from National Government Agencies	1,961,179.62	2,081,390.99
Other Receivables	254,764.83	29,090.07
Receivables-Disallowances/Charges	108,968.21	8,190.09
Due from Officers and Employees	-	20,899.98
Other Receivables	145,796.62	-
Inventories	838,714.10	832,542.58
Inventory Held for Consumption	838,714.10	-
Office Supplies Inventory	291,636.50	-
Other Supplies and Materials Inventory	547,077.60	-
Textbooks and Instructional Materials Inventory	-	-
Semi-Expendable Machinery and Equipment	-	380,210.03
Semi-Expendable Office Equipment	-	61,579.29
Semi-Expendable Information and Communications Technology Equipment	-	250,309.10
Semi-Expendable Communications Equipment	-	5,668.60
Semi-Expendable Technical and Scientific Equipment	-	46,560.50
Semi-Expendable Other Machinery and Equipment	-	16,092.54
Semi-Expendable Furniture, Fixtures and Books	-	452,332.55
Semi-Expendable Furniture and Fixtures	-	342,571.81
Semi-Expendable Books	-	109,760.74
Other Current Assets	578,287.88	340,282.67
Advances	16,000.00	-
Advances to Special Disbursing Officer	16,000.00	-
Prepayments	562,287.88	340,282.67
Prepaid Registration	20,426.04	3,400.25
Prepaid Insurance	103,841.26	41,096.97
Other Prepayments	438,020.58	295,785.45
Total Current Assets	14,712,216.59	6,988,347.42

Non-Current Assets	as of December 31,	
	2021	2020
Property, Plant and Equipment	51,287,746.46	44,309,013.27
Buildings and Other Structures	24,623,730.20	26,210,406.12
Buildings	38,944,418.40	38,944,418.40
Accumulated Depreciation-Buildings	(14,320,688.20)	(12,734,012.28)
Accumulated Impairment Losses-Buildings	-	-
Net Value	24,623,730.20	26,210,406.12
Machinery and Equipment	20,893,947.62	15,887,132.49
Office Equipment	4,172,665.40	4,230,655.40
Accumulated Depreciation-Office Equipment	(2,277,724.20)	(1,772,708.92)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value	1,894,941.20	2,457,946.48
Information and Communication Technology Equipment	28,411,843.58	24,323,070.70
Accumulated Depreciation-Information and Communication Technology Equipment	(15,061,958.10)	(13,319,489.77)
Accumulated Impairment Losses-Information and Communication Technology Equipment	-	-
Net Value	13,349,885.48	11,003,580.93
Communication Equipment	7,873,628.29	1,159,452.52
Accumulated Depreciation-Communication Equipment	(3,550,541.61)	(296,892.16)
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value	4,323,086.68	862,560.36
Printing Equipment	170,000.00	170,000.00
Accumulated Depreciation-Printing Equipment	(161,500.00)	(161,500.00)
Accumulated Impairment Losses-Printing Equipment	-	-
Net Value	8,500.00	8,500.00
Technical and Scientific Equipment	3,064,627.13	3,064,627.13
Accumulated Depreciation-Technical and Scientific Equipment	(2,751,840.53)	(2,622,178.94)
Accumulated Impairment Losses-Technical and Scientific Equipment	-	-
Net Value	312,786.60	442,448.19
Other Machinery and Equipment	1,129,988.00	1,129,988.00
Accumulated Depreciation-Other Machinery and Equipment	(125,240.34)	(17,891.47)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value	1,004,747.66	1,112,096.53
Transportation Equipment	4,268,907.86	298,210.56
Motor Vehicles	7,494,250.00	3,374,250.00
Accumulated Depreciation-Motor Vehicles	(3,228,917.14)	(3,086,892.12)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value	4,265,332.86	287,357.88
Other Transportation Equipment	71,500.00	71,500.00
Accumulated Depreciation-Other Transportation Equipment	(67,925.00)	(60,647.32)
Accumulated Impairment Losses-Other Transportation Equipment	-	-
Net Value	3,575.00	10,852.68
Furniture, Fixtures and Books	1,499,498.78	1,911,602.10
Furniture and Fixtures	3,890,824.80	3,022,914.80
Accumulated Depreciation-Furniture and Fixtures	(2,411,449.95)	(1,131,436.63)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value	1,479,374.85	1,891,478.17
Books	402,478.61	402,478.61
Accumulated Depreciation-Books	(382,354.68)	(382,354.68)
Accumulated Impairment Losses-Books	-	-
Net Value	20,123.93	20,123.93

	as of December 31, 2021	as of December 31, 2020
Other Property, Plant and Equipment	1,662.00	1,662.00
Other Property, Plant and Equipment	1,662.00	1,662.00
Other Property, Plant and Equipment	33,240.00	33,240.00
Accumulated Depreciation-Other PPE	(31,578.00)	(31,578.00)
Net Value	1,662.00	1,662.00
Intangible Assets	1,732,683.19	852,371.19
Intangible Assets	896,975.33	16,663.33
Computer Software	1,855,519.09	555,979.09
Accumulated Amortization-Computer Software	(958,543.76)	(539,315.76)
Net Value	896,975.33	16,663.33
Other Intangible Assets	835,707.86	835,707.86
Accumulated Amortization-Other Intangible Asset	-	-
Net Value	835,707.86	835,707.86
Other Non-Current Assets	979,746.75	1,056,399.75
Deposits	15,567.00	15,567.00
Guaranty Deposits	15,567.00	15,567.00
Other Assets	964,179.75	1,040,832.75
Accumulated Impairment Losses-Other Assets	-	-
Net Value	964,179.75	1,040,832.75
Total Non-Current Assets	54,000,176.40	46,217,784.21
TOTAL ASSETS	68,712,392.99	53,206,131.63
LIABILITIES		
Current Liabilities		
Financial Liabilities	6,310,179.64	559,861.68
Payables	6,310,179.64	559,861.68
Accounts Payable	6,262,078.22	300,871.29
Due to Officers and Employees	48,101.42	258,990.39
Inter-Agency Payables	11,369,625.50	4,452,945.48
Due to BIR	1,113,855.90	769,513.94
Due to GSIS	-	-
Due to Pag-IBIG	-	-
Due to PhilHealth	-	-
Due to NGAs	10,255,769.60	3,683,431.54
Trust Liabilities	21,173.00	-
Trust Liabilities	21,173.00	-
Other Payables	56,133.23	128,397.39
Other Payables	56,133.23	128,397.39
Total Current Liabilities	17,757,111.37	5,141,204.55
Total Liabilities	17,757,111.37	5,141,204.55
Total Assets less Total Liabilities	50,955,281.62	48,064,927.08
Net Assets/Equity		
Equity		
Government Equity	50,955,281.62	48,064,927.08
Accumulated Surplus/(Deficit)	50,955,281.62	48,064,927.08
Total Net Assets/Equity	50,955,281.62	48,064,927.08

Certified Correct:

MA. AURORA FEL DAYANGCO
Accountant III

Noted By:

ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Statement of Changes in Net Assets/ Equity

ALL FUNDS
as of December 31, 2021
(With Comparative Figures for FY 2020)

		Accumulated Surplus/ (Deficit)	
	<u>Note</u>	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Balance at January 1, 2020/2019		48,064,927.08	50,019,938.12
Add/(Deduct):		p	
Changes in accounting policy			-
Prior period errors			-
Other adjustments			-
Restated balance		48,064,927.08	50,019,938.12
Add/(Deduct):			
Changes in Net Assets/Equity for the Calendar Year			
Surplus/(Deficit) for the period	12	3,237,841.80	620,328.74
Adjustment of net revenue recognized directly in net assets/equity	12	(410,598.43)	(164,578.84)
Others	4	63,111.17	(2,410,760.94)
Balance as of June 30, 2021/2020		50,955,281.62	48,064,927.08

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TRA)

*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses (e.g. transfer of PPE from one unit of the agency to another directly charged to Accumulated Surplus/(Deficit))

This statement should be read in conjunction with the accompanying notes.

Certified Correct:

MA. AURORA FE L. DAYANGCO
Accountant III

Noted by:

ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

Statement of Cash Flows

For the Period Ended December 31, 2021
(With Comparative Figures for FY 2020)


	<u>Period ended</u> <u>December 31, 2021</u>	<u>Period ended</u> <u>December 31, 2020</u>
CASH FLOW FROM OPERATING ACTIVITIES:		
CASH INFLOWS :		
Receipt of Notice of Cash Allocation	128,059,401.17	110,084,545.10
Receipt of Notices of Cash Allocations (Specific Budget / MPBF / RLIP)	107,993,006.00	100,515,000.00
Receipt of Notices of Cash Allocations (PGF)	-	-
Receipt of NCA for Trust and Other Receipts	13,113,993.00	4,097,327.00
Constructive Receipt of NCA for TRA	6,952,402.17	5,472,218.10
Collection of Income / Revenues	155,993.32	40,436.73
Collection of service and business income	155,993.32	40,436.73
Receipt of Inter-Agency Fund Transfers	12,448,380.00	3,686,062.38
Receipt of funds for the implementation of projects from NGAs/LGUs/GOCCs	12,448,380.00	3,686,062.38
Other Receipts	41,849.09	137,937.77
Receipt of refunds of excess cash advances	41,394.99	32,947.04
Other miscellaneous receipts	454.10	104,990.73
Total Cash Inflows	140,705,623.58	110,262,919.60
Less: CASH OUTFLOWS		
Payment of Expenses	114,470,567.31	80,717,085.14
Payment of Personnel Services	51,296,637.92	44,320,875.57
Payment of maintenance and other operating expenses	54,559,499.18	35,526,328.26
Replenishment of petty cash fund	24,511.52	19,087.00
Payment of expenses pertaining to/incurred in the prior years	8,589,918.69	850,794.31
Liquidation of prior year's cash advances	-	-
Payment of Inventories	1,627,054.60	1,937,396.48
Purchase of inventories for consumption	1,627,054.60	1,937,396.48
Grant of Cash Advances (Unliquidated During the Year)	30,000.00	107,439.04
Granting of cash advances/petty cash fund	30,000.00	107,439.04
Prepayments	621,667.71	340,282.67
Prepaid Registration	28,340.60	3,400.25
Prepaid Insurance	186,807.30	41,096.97
Other Prepayments	406,519.81	295,785.45
Payment of Prior Year's Accounts Payable	205,806.46	90,126.79
Payment of prior year's Accounts Payable	205,806.46	90,126.79
Remittance of Personnel Benefit Contributions and Mandatory Deductions	10,925,711.16	6,697,779.72
Remittance of GSIS/Pag-IBIG/PhilHealth	3,973,308.99	1,225,561.62
Remittance of taxes withheld covered by TRA	6,952,402.17	5,472,218.10
Payment from Trust Liabilities/Fund Transfers	5,088,744.56	3,181,453.04
Payment for the implementation of inter-agency transferred funds	5,088,744.56	3,181,453.04
Other Disbursements	739,214.87	-
Adjustments	458,514.94	19,509,990.56
Payment of retirement benefits	443,128.06	-
Reversion of unused NCA-MDS Regular	15,386.88	19,509,990.56
Reversion of unused NCA-MDS AP	-	-
Reversion of unused NCA-MDS Trust due from BTR	-	-
Total Cash Outflows	134,167,281.61	112,581,553.44

	<u>Period ended</u> <u>December 31, 2021</u>	<u>Period ended</u> <u>December 31, 2020</u>
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	6,538,341.97	(2,318,633.84)
CASH FLOW FROM INVESTING ACTIVITIES:		
CASH INFLOWS :		
Receipt of shares, grants and donations	4,215,186.33	-
Less: CASH OUTFLOWS	4,215,186.33	
Purchase/Construction of Property, Plant and Equipment/Intangible Asset	3,245,860.53	-
Purchase of machinery and equipment		
Purchase of furniture, fixtures and books	56,785.72	-
Loss of Assets	76,653.00	-
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	835,887.08	-
CASH FLOW FROM FINANCING ACTIVITIES:		
CASH INFLOWS :		
Less: CASH OUTFLOWS		
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	-	-
INCREASE (DECREASE) in CASH and CASH EQUIVALENTS	7,374,229.05	(2,318,633.84)
ADD: CASH BALANCE, JANUARY 1, 2021/2020	3,705,041.11	6,023,674.95
CASH BALANCE, December 31, 2021/December 31, 2020	11,079,270.16	3,705,041.11

This statement should be read in conjunction with the accompanying notes.

Certified Correct:

Noted by:


MA. AURORA P. L. DAYANGCO
Accountant III


ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Statement of Comparison of Budget and Actual Amount
GENERAL FUNDS
For the Period Ended December 31, 2021

Particulars	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
	Original	Final	(as of December 31, 2021)	
RECEIPTS				
Tax Revenue				
Service and Business Income	150,000.00	155,993.32	155,993.32	-
Assistance and Subsidy				
Share, Grants and Donations			4,215,186.33	(4,215,186.33)
Gains			-	-
Other Non-Operating Income			454.10	(454.10)
Other Non-Operating Receipts				
Loan Proceeds				
Refund of Petty Cash and Advances			41,394.99	(41,394.99)
Others				
Total Receipts	150,000.00	155,993.32	4,413,028.74	(4,257,035.42)
PAYMENTS				
Personnel Services	46,143,000.00	51,298,338.00	51,278,899.12	19,438.88
Maintenance and Other Operating Expens	53,366,000.00	53,044,794.44	37,811,483.54	15,233,310.90
Capital Outlay	11,330,000.00	11,533,986.00	10,954,956.53	579,029.47
Financial Expenses				-
Other Disbursement				-
Loan Repayment				-
Remittance to National Treasury			6,546,990.77	(6,546,990.77)
Others				-
Total Payments	110,839,000.00	115,877,118.44	106,592,329.96	9,284,788.48
NET RECEIPTS/(PAYMENTS)	(110,689,000.00)	(115,721,125.12)	(102,179,301.22)	13,541,823.90

Certified Correct:


JAQUELINE C. BALLESTEROS
Administrative Officer V/Budget Officer

Certified Correct:


MA. AURORA FEL. DAYANGCO
Accountant III

Science and Technology Information Institute
Notes to Financial Statements
For the year ended December 31, 2021

1. General Information/Agency Profile

The financial statements of Science and Technology Information Institute (STII) were authorized for issue on **28 February 2022** as shown in the Statement of Management Responsibility for Financial Statements signed by Richard P. Burgos, the Director.

STII is one of the service institutes of the Department of Science and Technology (DOST) and was created as the information and marketing arm of the Department which was established on 30 January 1987 by virtue of Executive Order No. 128.

The institute has the responsibility to implement the following mandates:

- To establish a science and technology databank and library
- To disseminate science and technology information
- To undertake training on science and technology information

These mandates are being processed and implemented by STII's technical divisions: Information Resources and Analysis Division (IRAD) and Communication Resources and Production Division (CRPD) with the support of the Finance and Administrative Division (FAD).

The Agency's registered office is located in STII Building, DOST Complex, General Santos Avenue, Bicutan, Taguig City.

2. Statement of Compliance and Basis of Preparation of Financial Statements

Agency's financial statements have been prepared in accordance with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014 which were harmonized with the International Public Sector Accounting Standards (IPSAS) to enhance the accountability and transparency of the financial reports and ensure comparability of financial information.

The adoption of these standards did not result in substantial changes to the agency's accounting policies and had no material effect on the amounts reported for the current or prior financial years.

The financial statements are presented in Philippine Peso, which is the functional and reporting currency of the agency and have been prepared on the basis of historical cost, unless stated otherwise. The Cash Flows Statement is prepared using the Direct Method.

The Financial Statements are prepared on an accrual basis and with the issuance of COA Circular No. 2013-002, all financial transactions are recorded in Regular Agency (RA) Books.

3. Summary of Significant Accounting Policies

3.1 Basis of Accounting

The financial statements are prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).

3.2 Financial Instruments

a. Financial Assets

Initial Recognition and Measurement

Financial assets within the scope of PPSAS 29 - Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, held-to-maturity investments, loans and receivables or available-for-sale financial assets, as appropriate. The STII determines the classification of its financial assets at initial recognition.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognized on the trade date, i.e., the date that the STII commits to purchase or sell the asset.

The STII's financial assets include: cash and short-term deposits; trade and other receivables; loans and other receivables; quoted and unquoted financial instruments; and derivative financial instruments.

Subsequent Measurement

The subsequent measurement of financial assets depends on their classification.

Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the surplus or deficit.

Derecognition

The STII derecognizes a financial asset or, where applicable, a part of a financial asset or part of similar financial assets when:

- The rights to receive cash flows from the asset have expired or is waived
- The STII has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either: (a) the STII has transferred substantially all the risks and rewards of the asset; or (b) the STII has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

b. Financial Liabilities

Initial Recognition and Measurement

Financial liabilities within the scope of PPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The entity determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, plus directly attributable transaction costs.

The STII's financial liabilities include trade and other payables, bank overdrafts, loans and borrowings, financial guarantee contracts.

Subsequent Measurement

The measurement of financial liabilities depends on their classification.

Financial liabilities at fair value through surplus or deficit.

Financial liabilities at fair value through surplus or deficit include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through surplus or deficit.

Financial liabilities are classified as held for trading if they are acquired for the purpose of selling in the near term.

This category includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by PPSAS 29.

Gains or losses on liabilities held for trading are recognized in surplus or deficit.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially

modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in surplus or deficit.

3.3 Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash in bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the Consolidated Statement of Cash Flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

Petty Cash Fund

Petty Cash Fund (PCF) refers to the amount granted to duly designated Petty Cash Fund Custodian for payment of authorized petty or miscellaneous expenses which cannot be conveniently paid through checks/LDDAP-ADA. PCF account is maintained under the Imprest Fund System. All replenishments are directly charged to the expense account.

3.4 Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of STII.

Semi-expendable Property

Tangible items below the capitalization threshold of ₱15,000 shall be accounted as semi-expendable property. The following policies apply as follows:

- Semi-expendable property which was recognized as PPE shall be reclassified to the affected accounts.
- These tangible items shall be recognized as expenses upon issue to the end-user.

Inventory Custodian Slip (ICS) shall be issued to the end-user of Semi-expendable Property to establish accountability over them. Accountability shall be extinguished upon return of the item to the Property and Supply Division/Unit or in case of loss, upon approval of the relief from property accountability.

3.5 Property, Plant and Equipment

Recognition

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

The characteristics of PPE are as follows:

- tangible items;
- are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and
- are expected to be used during more than one reporting period.

An item of PPE is recognized as an asset if:

- It is probable that future economic benefits or service potential associated with the item will flow to the entity; and
- The cost or fair value of the item can be measured reliably.

All PPEs are stated at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items.

Measurement at Recognition

An item recognized as property, plant, and equipment is measured at cost.

A PPE acquired through a non-exchange transaction is measured at its fair value as at the date of acquisition.

The cost of the PPE is the cash price equivalent or, for PPE acquired through non-exchange transaction its cost is its fair value as at recognition date.

Cost includes the following:

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- expenditure that is directly attributable to the acquisition of the items; and
- initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Measurement After Recognition

After recognition, all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

When significant parts of property, plant and equipment are required to be replaced at intervals, STII recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognized as expense in surplus or deficit as incurred.

Depreciation

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The depreciation charge for each period is recognized as expense unless it is included in the cost of another asset.

Initial Recognition of Depreciation

Depreciation of an asset begins when it is available for use such as when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

For simplicity and to avoid proportionate computation, the depreciation is for one month if the PPE is available for use on or before the 15th of the month. However, if the PPE is available for use after the 15th of the month, depreciation starts on the succeeding month.

Depreciation Method

The Straight-Line Method of depreciation is adopted unless another method is more appropriate for agency operation.

Estimated Useful Life

Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

Land Improvements	-	Over the useful life of the asset to which the improvement was made or the useful life of the improvement if significantly shorter
Infrastructure Assets	-	20 to 50 years or over the useful life of the asset to which the improvement was made

Building and Other Structures	-	30 to 50 years
Machinery and Equipment - Office Equipment/Other Machinery and Equipment	-	5 to 10 years (depending on the economic use)
Machinery and Equipment - Information and Communication Equipment	-	5 years
Transportation Equipment - Motor Vehicle	-	7 years
Furniture and Fixtures	-	2 to 10 years (depending on the economic use)
Books	-	5 to 10 years
Other Property, Plant and Equipment	-	2 to 10 years

STII uses a residual value equivalent to at least five percent (5%) of the cost of the PPE.

Impairment

All unserviceable property reported in the Inspection Report of Unserviceable Property (IIRUP) is dropped from the books by debiting Impairment Loss - Property, Plant and Equipment (cost of PPE less Accumulated Depreciation).

Derecognition

STII derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

3.6 Intangible Assets

Recognition and Measurement

Intangible assets are recognized when the items are identifiable non-monetary assets without physical substance; it is probable that the expected future economic benefits or service potential that are attributable to the assets will flow to the entity; and the cost or fair value of the assets can be measured reliably.

Intangible assets acquired separately are initially recognized at cost.

If payment for an intangible asset is deferred beyond normal credit terms, its cost is the cash price equivalent. The difference between this amount and the total payments is recognized as interest expense over the period of credit unless it is capitalized in accordance with the capitalization treatment permitted in PPSAS 5, Borrowing Costs.

Subsequent Measurement

The useful life of the intangible assets is assessed as either finite or indefinite.

An intangible asset with a finite life is amortized over its useful life.

The Straight-Line Method is adopted in the amortization of the expected pattern of consumption of the expected future economic benefits or service potential.

An intangible asset with indefinite useful lives was not be amortized.

Changes in Accounting Policies and Estimates

STII recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy were applied prospectively if retrospective application is impractical.

STII recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

STII correct material prior period errors retrospectively in the first set of financial statements authorized for issue after their discovery by:

- Restating the comparative amounts for prior period(s) presented in which the error occurred; or
- If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

3.7 Foreign Currency Transactions

Transactions in foreign currencies were initially recognized by applying the spot exchange rate between the function currency and the foreign currency at the transaction.

At each reporting date:

- Foreign currency monetary items were translated using the closing rate;
- Nonmonetary items that were measured in terms of historical cost in a foreign currency were translated using the exchange rate at the date of the transaction; and
- Nonmonetary items that were measured at fair value in a foreign currency were translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising (a) on the settlement of monetary items, or (b) on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements, were recognized in surplus or deficit in the period in which they arise, except as those arising on a monetary item that forms part of a reporting entity's net investment in a foreign operation.

3.8 Revenue from Non-Exchange Transactions

Recognition and Measurement of Assets from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction, other than services in-kind, that meets the definition of an asset were recognized as an asset if the following criteria were met:

- It is probable that the future economic benefits or service potential associated with the asset will flow to the entity; and
- The fair value of the asset can be measured reliably.

An asset acquired through a non-exchange transaction is initially measured at its fair value as at the date of acquisition.

Recognition Revenue from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction recognized as an asset is recognized as revenue, except to the extent that a liability is also recognized in respect of the same inflow.

As STII satisfies a present obligation recognized as a liability in respect of an inflow of resources from a non-exchange transaction recognized as an asset, it reduces

the carrying amount of the liability recognized and recognizes an amount of revenue equal to that reduction.

Measurement of Revenue from Non-Exchange Transactions

Revenue from non-exchange transactions is measured at the amount of the increase in net assets recognized by the entity, unless a corresponding liability is recognized.

Measurement of Liabilities on Initial Recognition from Non-Exchange Transactions

The amount recognized as a liability in a non-exchange transaction is the best estimate of the amount required to settle the present obligation at the reporting date.

Taxes

Taxes and the related fines and penalties were recognized when collected or when these were measurable and legally collectible. The related refunds, including those that were measurable and legally collectible, were deducted from the recognized tax revenue.

Fees and Fines Not Related to Taxes

STII recognizes revenues from fees and fines, except those related to taxes, when earned and the asset recognition criteria were met. Deferred income is recognized instead of revenue if there is a related condition attached that would give rise to a liability to repay the amount.

Other non-exchange revenues were recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

Gifts and Donations

STII recognizes assets and revenue from gifts and donations when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably.

Goods in-kind were recognized as assets when the goods were received, or there is a binding arrangement to receive the goods. If goods in-kind were received without conditions attached, revenue is recognized immediately. If conditions were attached, a liability is recognized, which is reduced and revenue recognized as the conditions were satisfied.

On initial recognition, gifts and donations including goods in-kind were measured at their fair value as at the date of acquisition, which were ascertained by reference to an active market, or by appraisal. An appraisal of the value of an asset is normally undertaken by a member of the valuation profession who holds a recognized and

relevant professional qualification. For many assets, the fair value was ascertained by reference to quoted prices in an active and liquid market.

Transfers

STII recognizes an asset in respect of transfers when the transferred resources meet the definition of an asset and satisfy the criteria for recognition as an asset, except those arising from services in-kind.

Services in-Kind

Services in-kind were not recognized as asset and revenue considering the complexity of the determination of and recognition of asset and revenue and the eventual recognition of expenses.

Transfers from Other Government Entities

Revenues from non-exchange transactions with other government entities and the related assets were measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to STII and can be measured reliably.

3.9 Revenue from Exchange transactions

Measurement of Revenue

Revenue was measured at the fair value of the consideration received or receivable.

Rendering of Services

STII recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labor hours incurred to date as a percentage of total estimated labor hours.

Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred were recoverable.

Sale of Goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to STII.

3.13 Measurement Uncertainty

The preparation of the financial statements in conformity with PPSAS requires management to make estimates and assumptions that affect the reporting amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of the revenues and expenses during the period. Items requiring the use of significant estimates include the useful life of capital assets, estimated employee benefits, rates for amortization and impairment of assets.

Estimates were based on the best information available at the time of preparation of the financial statements and were reviewed annually to reflect new information as it becomes available. Measurement uncertainty exists in these financial statements. Actual results could differ from these estimates.

3.14 Correction of Fundamental Errors

Fundamental errors of prior years are corrected by using the Accumulated Surplus/(Deficit) account. Errors affecting current year's operation are charged to current year's account.

4. Current/Prior Period Adjustments

Current period adjustment in net assets/equity for FY 2021:

Particulars	Amount
Issuance of Inventory Items based on RSMI	P (523,526.86)
Disallowances of Longevity Pay for the the year 2017-2020 per NFD 2021-01 dated June 30, 2021 and ND No. 2020-001-101 (17-20)	335,096.89
Adjusting entry to recognized expired portion of Other Prepayments for Books	(4,685.00)
Correcting entries made to various Inventories/Semi-Expendable items	13,931.94
Set up receivables from supplier due to undelivered subscription.	234,990.00
Adjusting Entry for cancellation of Accounts Payable	7,304.00
TOTAL	P 63,111.17

Cash and Cash Equivalents

Accounts	December 2021	December 2020
Cash on Hand	P 42,938.46	P 107,439.04
Cash in Bank-Local Currency, Current Account	246,977.58	205,327.33
Cash-Treasury/Agency Deposit	10,789,354.12	3,392,274.74
Cash, Modified Disbursement System (MDS)	0.00	0.00
TOTAL	P 11,079,270.16	P 3,705,041.11

4.1 Cash on Hand amounting to P42,938.46 composed of **Petty Cash Fund** which are granted to STII Regular Disbursing Officers/Petty Cash Custodians which are used to defray petty or miscellaneous and emergency expenses of the agency which cannot be conveniently paid through checks/LDDAP-ADA. These custodians

are bonded and paid premiums at the Bureau of Treasury. Bonds are consistent with the amount granted and the coverage extends after 31 December 2021.

Petty Cash Fund Custodian	Risk No.	Effective Until	Balance as of December 31, 2021
PCFC 1	D3E-A21-0851R	23 May 2022	P 19,526.19
PCFC 2	D3E-A21-0964R	16 June 2022	1,087.97
PCFC 3	D3E-A21-0852R	23 May 2022	6,826.40
PCFC 4	D3-A21-0195R	04 February 2022	3,791.29
PCFC 5	D3-A21-0196R	02 February 2022	11,706.61
TOTAL			P 42,938.46

4.2 Cash in Bank – Local Currency, Current account is composed of collections from sale of Official Publications of STII. All collections were deposited to the Authorized Government Depository Bank. It also includes all deposits and withdrawals of STII's salaries and allowances through STII ATM Payroll account and taxes withheld for the month of December 2021 under Trust fund for remittance and payment on January 2022. Details as follows:

Account No.	Remarks	Amount
1822-1039-59	PJS Income Account	P 61,461.72
1822-1029-87	STII-ATM Payroll Account	185,515.86
TOTAL		P 246,977.58

4.3 Cash - Treasury/Agency Cash account is composed of *Cash-Treasury/Agency Deposit, Trust Account* which represents the unutilized NCA of various Grants-In-Aid (GIA) projects and deposits of collections from other NGAs as funding requirement of a specific GIA Project with the following details:

Project Title	Fund Source	December 2021	December 2020
Philippine Journal of Science (PJS) Publication	CHED Grant	P 71,883.79	P 71,883.79
Science Content Transformation & Visualization for Disaster Risk Reduction	DOST – GIA	601,406.91	601,406.91
HOMOMICH	PCIEERD	125,737.25	125,737.25
Changing the Mindset: Information, Education, and Communication (IEC) Campaign Initiatives	DOST – GIA	3,882.31	3,882.31
NSTW 2013	DOST – GIA	382.00	382.00
NSTW 2014	DOST – GIA	52,461.60	52,461.60
NSTW 2015	DOST – GIA	355.67	355.67
NSTW 2016	DOST – GIA	18,000.00	18,000.00
NSTW 2017	DOST – GIA	19,845.00	19,845.00
NSTW 2019	DOST – GIA	132,844.91	132,844.19
AKNEL - Accelerating DOST-PCAARRD Knowledge Network of e-Library	DOST – GIA	0.00	0.00
Science for Safer Communities: Iba Na Ang Panahon (INAP)	DOST – GIA	564,152.55	564,152.55
INAP financial assistance	Region 3 - Tarlac	345.00	345.00
INAP financial assistance	Region 3 – Pampanga	1,110.47	1,110.47
INAP financial assistance	Region 3 - Aurora	36,474.95	36,474.95

Project Title	Fund Source	December 2021	December 2020
Becoming A Science Nation: Demonstrating Results Program (IEC Campaign and ICT Intervention)	DOST – GIA	80,228.61	80,228.61
Strategic Communication Intervention for the National Operational Assessment of Hazards (NOAH)	DOST – GIA	389,327.23	389,327.23
S&T Academic and Research-Based Openly Operated Kiosks (STARBOOKS)	DOST – GIA	276,623.56	276,623.56
Development of DOST PCAARRD Innovation and Technology Center(DPITC) e-Library	PCAARRD	239.80	239.80
SFTP P1: Leveraging the Power of Broadcast and Web Media to Promote Science for the People	DOST – GIA	(11,600.43)	(11,600.43)
SFTP P3: Doubling the Reach Through Information, Education and Communication (IEC) Campaign	DOST – GIA	44,024.25	44,024.25
SFTP P4: Enhanced S&T Experience Using Leading-Edge Learning Additions and Realities (STELLAR) Including INFORSERBILIS	DOST – GIA	17,081.06	17,081.06
SFTP P5: Strengthening the Core	DOST – GIA	20,996.81	20,996.81
Establishing the DOST-PCAARRD Knowledge Network of eLibraries (KNeL)	PCAARRD	0.00	577,875.77
Establishing the DOST-PCAARRD Knowledge Network of eLibraries (KNeL) - Y2	PCAARRD	173,604.78	141,063.11
NSTW 2020	DOST – GIA	107,180.19	198,958.19
NSTW 2020: #ScienceJournoAko	DOST – GIA	0.00	28,500.00
AKNEL - Accelerating DOST-PCAARRD Knowledge Network of e-Library	PCAARRD	2,714,426.95	0.00
HRDP - Learning and Development Courses	DOST - HRDP	830,300.80	0.00
Promotion of 2021 NSTW Celebration	DOST – GIA	986,421.04	0.00
Rizal the Filipino Scientist Promotional Campaign	DOST – GIA	3,531,542.59	0.00
Excess NCA	-	74.47	75.09
TOTAL NCA		P 10,789,354.12	P 3,392,274.74

5. Receivables

This account consists of:

Accounts	December 2021	December 2020
Due from National Government Agencies	P 1,961,179.62	P 2,081,390.99
Receivables - Disallowances/Charges	108,968.21	8,190.09
Other Receivables	145,796.62	20,899.98
Total	P 2,215,944.45	P 2,110,481.06

6. Inventories

Accounts	December 2021	December 2020
Inventories Held for Consumption		
Carrying Amount, January 1	0.00	0.00
Additions/Acquisitions during the year	1,758,118.10	1,005,863.84
Expensed during the year except for write down	(919,404.00)	(1,005,863.84)
Carrying Amount, December 31	838,714.10	0.00
Semi-Expendable Office Equipment		
Carrying Amount, January 1	61,579.29	0.00
Additions/Acquisitions during the year	37,221.75	300,169.60
Expensed during the year except for write down	(98,801.04)	(238,591.31)
Carrying Amount, December 31	0.00	61,579.29
Semi-Expendable ICT Equipment		
Carrying Amount, January 1	250,309.10	413,343.65
Additions/Acquisitions during the year	595,147.83	166,828.00
Expensed during the year except for write down	(845,456.93)	(329,862.55)
Carrying Amount, December 31	0.00	250,309.10
Semi-Expendable Communications Equipment		
Carrying Amount, January 1	5,668.60	11,884.33
Additions/Acquisitions during the year	2,834.30	0.00
Expensed during the year except for write down	(8,502.90)	(6,215.73)
Carrying Amount, December 31	0.00	5,668.60
Semi-Expendable Technical and Scientific Equipment		
Carrying Amount, January 1	46,560.50	56,149.78
Additions/Acquisitions during the year	0.00	0.00
Expensed during the year except for write down	(46,560.50)	(9,589.28)
Carrying Amount, December 31	0.00	46,560.50
Semi-Expendable Other Machinery and Equipment		
Carrying Amount, January 1	16,092.54	45,916.37
Additions/Acquisitions during the year	0.00	0.00
Expensed during the year except for write down	(16,092.54)	(29,823.83)
Carrying Amount, December 31	0.00	16,092.54
Semi-Expendable Furniture and Fixtures		
Carrying Amount, January 1	342,571.81	924,165.67
Additions/Acquisitions during the year		43,500.00
Expensed during the year except for write down		(625,093.86)
Carrying Amount, December 31		342,571.81

Accounts	December 2021	December 2020
Semi-Expendable Books		
Carrying Amount, January 1	109,760.74	117,515.86
Additions/Acquisitions during the year	118,240.00	449,721.55
Expensed during the year except for write down	(228,000.74)	(457,476.67)
Carrying Amount, December 31	0.00	109,760.74
Total	P 838,714.10	P 832,542.58

6.1 *Office Supplies and Other Supplies and Materials Inventories* are inventories held for consumption and will be expensed upon issuance of Requisition and Issue Slip (RIS) and submission of related Requisition of Supplies and Materials Issued (RSMI) Report from the Property Section.

6.2 *Semi-Expendable Office Equipment, ICT Equipment, Furniture and Fixtures and Books* Accounts are composed of Office Equipment, ICT Equipment, Furniture and Fixtures and Books below the capitalization threshold of P15,000.00. These assets are accounted for as semi-expendable properties and shall be recognized as expenses upon issuance of Inventory Custodian Slip to the end-user (Section 10, Chapter 8, GAM for NGAs).

Starting 2017, PPE purchased from previous years' that falls below the capitalization threshold of P15,000.00 were reclassified in its proper semi-expendable inventory account.

Semi expendable items recorded in previous years with issued Requisition and Issue Slip and Inventory Custodian Slip this year are charged to Accumulated Surplus/ Deficit for the period.

Various library information materials, furniture and fixtures, and unserviceable equipment owned by the Technology Resource Center (TRC) were physically transferred to STII for the purpose of inclusion in the STII library collection in 2017. This endeavor was not able to push through pending completion of final and signed documentation of the said transfer and lack details such as fair value of the items. It was counted and being safekeep by STII pending resolution of the issue and the plans of TRC Transition Committee.

7. Property, Plant and Equipment

7.1 The Property, Plant and Equipment consists of PPEs under Regular Agency Fund and Trust Fund. Purchased PPE for FY 2021 was reported as additions. Adjustments in PPE/Accumulated Depreciation pertain to depreciation of fully depreciated PPE. PPE purchased under Grants-in-Aid projects are also recorded as PPE in the Agency books per GAM.

PPE purchased under Grants-In-Aids are derecognized in STII books, upon liquidation of the project. Properties will be recognized as PPE upon transfer or donation from source agency (Annex M, GAM Vol. I, item no. 30).

Detailed breakdown of PPE as of 31 December 2021 is as follows:

Particulars	Building	Office Equipment	ICT Equipment	Communication Equipment	Printing Equipment	Technical and Scientific Equipment
Carrying Amount, January 1, 2021	26,210,406.12	2,457,946.48	11,003,580.93	862,560.36	8,500.00	442,448.19
Additions/	0.00	0.00	7,121,479.31	4,593,788.04	0.00	0.00
Acquisitions						
Adjustment/	0.00	(57,990.00)	(3,667,228.60)	(684,570.00)	0.00	0.00
Reclass PPE						
Adjustment/	0.00	5,509.06	2,393,165.35	83,340.20	0.00	0.00
Reclass Accum. Dep.						
Total	26,210,406.12	2,405,465.54	16,850,996.99	4,855,118.60	8,500.00	442,448.19
Disposals	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation (As per Statement of Financial Performance)	1,586,675.92	510,524.34	3,501,111.51	532,031.92	0.00	129,661.59
Impairment Loss (As per Statement of Financial Performance)						
Carrying Amount, December 31, 2021 (As per Statement of Financial Position)	<u>24,623,730.20</u>	<u>1,894,941.20</u>	<u>13,349,885.48</u>	<u>4,323,086.68</u>	<u>8,500.00</u>	<u>312,786.60</u>
Gross Cost (Asset Account Balance per Statement of Financial Position)	38,944,418.40	4,172,665.40	28,411,843.58	7,873,628.29	170,000.00	3,064,627.13
Less : Accumulated Depreciation as of December 31, 2021	14,320,688.20	2,277,724.20	15,061,958.10	3,550,541.61	161,500.00	2,751,840.53
Carrying Amount, December 31, 2021 (As per Statement of Financial Position)	<u>24,623,730.20</u>	<u>1,894,941.20</u>	<u>13,349,885.48</u>	<u>4,323,086.68</u>	<u>8,500.00</u>	<u>312,786.60</u>

Particulars	Other Machinery and Equipment	Motor Vehicles	Other Transportation Equipment	Furniture and Fixtures	Books	Other PPE	TOTAL
Carrying Amount, January 1, 2021	1,112,096.53	287,357.88	10,852.68	1,891,478.17	20,123.93	1,662.00	44,309,013.27
Additions/	0.00	4,120,000.00	0.00	100,395.50	0.00	0.00	15,935,662.85
Acquisitions							
Adjustment/	0.00	0.00	0.00	0.00	0.00	0.00	(4,409,788.60)
Reclass PPE							
Adjustment/	0.00	0.00	0.00	0.00	0.00	0.00	2,482,014.61
Reclass Accum. Dep.							
Total	1,112,096.53	4,407,357.88	10,852.68	1,991,873.67	20,123.93	1,662.00	58,316,902.13
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation							
(As per Statement of Financial Performance)	107,348.87	142,025.02	7,277.68	512,498.82	0.00	0.00	7,029,155.67
Impairment Loss							
(As per Statement of Financial Performance)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Carrying Amount, December 31, 2021 (As per Statement of Financial Position)	<u>1,004,747.66</u>	<u>4,265,332.86</u>	<u>3,575.00</u>	<u>1,479,374.85</u>	<u>20,123.93</u>	<u>1,662.00</u>	<u>51,287,746.46</u>
Gross Cost (Asset Account Balance per Statement of Financial Position)	1,129,988.00	7,494,250.00	71,500.00	3,890,824.80	402,478.61	33,240.00	95,659,464.21
Less :							
Accumulated Depreciation as of December 31, 2021	125,240.34	3,228,917.14	67,925.00	2,411,449.95	382,354.68	31,578.00	44,371,717.75
Carrying Amount, December 31, 2021 (As per Statement of Financial Position)	<u>1,004,747.66</u>	<u>4,265,332.86</u>	<u>3,575.00</u>	<u>1,479,374.85</u>	<u>20,123.93</u>	<u>1,662.00</u>	<u>51,287,746.46</u>

Additions to the PPE in 2021 includes donated Motor Vehicle - 2 Grand Starex - with Fair Value amounting to P2,060,000.00 each. This is a result of the National Economic and Development Authority (NEDA)'s National Priority Plans (NPP) Initiatives which includes the DOSTv program of STII in exchange for Tax Benefits of the Donee.

Additions to the PPE also includes the donation of DOST - The Philippine Council for Agriculture, Aquatic and Natural Resources Research and Development (PCAARRD) of the equipment acquired through the completed PCAARRD-funded project "Providing Operation Support for DOSTv, The Filipino Weather Channel" which was implemented by STII in 2017.

8. Intangible Assets

Particulars	2021		
	Computer Software	Other Intangible Assets	Total
Carrying Amount , January 1, 2021	₱ 555,979.09	₱ 835,707.86	₱1,391,686.95
Additions- Purchased/Acquired through exchange or non - exchange transactions	1,299,540.00	0.00	1,299,540.00
Adjustments	0.000	0.00	0.00
Amortization 2021	(958,543.76)	0.00	(958,543.76)
Impairment Loss	0.00	0.00	0.00
Carrying Amount as of December 31, 2021	₱ 896,975.33	₱ 835,707.86	₱ 1,732,683.19

Other Intangible assets amounting to **₱835,707.86** were assessed to have indefinite useful life but are reviewed periodically for possible impairment.

Intangible assets acquired through a non-exchange transaction with acquisition cost amounting to ₱119,640.00 and Accumulated Amortization of the same amount was recognized from Deed of Donation dated 08 October 2021 executed by DOST-PCAARRD from previously liquidated PCAARRD-Funded Project "Providing Operational Support for DOSTv, The Filipino Weather Channel" which ended in 30 June 2017. These computer software consists of expired mixing software and adobe creative cloud.

9. Other Assets

Current and Non-Current Other Assets

Particulars	As of December 31, 2021		
	Current	Non-Current	Total
Advances	₱ 16,000.00	₱ 0.00	₱ 16,000.00
Pre-payments	562,287.88	0.00	562,287.88
Guaranty Deposits	0.00	15,567.00	15,567.00
Other Assets	0.00	964,179.75	964,179.75
TOTAL	₱ 578,287.88	₱ 979,746.75	₱ 1,558,034.63

Loss of Asset amounting to ₱76,653.00 refers to the loss of a fully depreciated government property caused by theft.

Lost items recorded under Other Assets were also reflected in the books supported by GAM Form Appendix 75 - Report of Stolen, Damaged, or Destroyed Property. This emanates from the robbery incident in 2018.

9.1 Prepayments

Prepaid Registration account amounting to ₱20,426.04 consists of unexpired portion of motor vehicles registration to LTO.

Prepaid Insurance account amounting to ₱103,841.26 consists of unexpired portion of Insurance Premiums of STII vehicles and building to GSIS and Fidelity Bond Premiums of Accountable Disbursing Officers.

Other Prepayments account amounting to ₱438,020.58 consists of subscriptions to various science journals, magazines, and newspapers.

9.2 Guaranty Deposits

This account is composed of deposits to UBIX Corp. for the three (3) photocopying machines located at STII FAD and IRAD amounting ₱10,567.00 and deposit to SMX for the venue rental during the NSTW Celebrations amounting to ₱5,000.00.

9.3 Other Assets

This account consists of unserviceable assets amounting to ₱ 964,179.75 waiting for final disposition adjusted as per submitted RPCPPE and IRRUP 2021. These assets are not subject to depreciation. Other assets are not reclassified back to PPE for easier reconciliation with the IIRUP upon disposal.

10. Financial Liabilities

Financial liabilities are contractual obligations to other entities which consist of the following:

Accounts	2021	2020
Accounts Payable	₱ 6,262,078.22	₱ 300,871.29
Due to Officers and Employees	48,101.42	258,990.39
Due to BIR	1,113,855.90	769,513.94
Due to NGAs	10,255,769.60	3,683,431.54
Trust Liabilities	21,173.00	0.00
Other Payables	56,133.23	128,397.39
TOTAL	₱ 17,757,111.37	₱5,141,204.55

10.1 Accounts Payable are due and demandable expenses obligated as of December 31, 2021.

Payee	Particulars	Amount
Accessories and Supplies Depot Inc.	Consumable supplies with P.O. No. 2021-12-0037	₱ 28,800.00
Aristotle P. Carandang	Personal Enhancement Incentive	5,000.00
Digital-Out-Of-Home	LED Wall Advertisement	2,068,416.00
E. S. Print Media Inc.	Office supplies with P.O. No. 2021-11-0033	5,040.00
Frontlearners	One (1) Lot Production of STARBOOKS Content Subscription	996,000.00
Henri De Leon	Over Deduction Benlife Contribution	1,064.00
Hungry Work Horse Consultancy, Inc.	Professional Fee for the Strategic Planning	91,840.00

Payee	Particulars	Amount
Jona M. Bernal	Reimbursement for Samsung A20's repair and diagnostic fee	2,500.00
Jonathan B. Omega	PBB FY 2020	0.20
Jovel Young	Professional fee as Resource Speaker for the Webinar on Innovation and Design Thinking	3,827.55
Beneficial Life Insurance Company Inc. FAO Maria Ardieta	Remittance of HMO payment	3,642.00
Marievic V. Narquita, SDO	Replenishment of PCF expenses	16,505.00
Philippine Health Insurance Corp.	COS Voluntary Contribution as of December 2021	29,100.00
PLDT, Inc.	Internet connection expenses with Account No. 182144746 with SOA No. 000000121962320	8,960.00
STII ATM PAYROLL	Gratuity Pay for Contract of Service Personnel	165,000.00
STII EA	BENLIFE HMO Facilitation Service Fee	4,794.67
Summit Publishing Co., Inc.	LED Wall Advertisement	1,081,920.00
Tripplesph Corporation	InfoSerbilis Infomercial with Work Order No. 25-2021	70,000.00
United Neon Advertising Inc.	LED Wall Advertisement	745,416.00
TOTAL		P 5,327,825.42

Accounts Payable of Grants-In-Aid projects due for payment also included in this account. Upon payment, Due to NGAs account will be credited for liquidated projects.

Payee	Particulars	Amount
Benedict P. Cagaanan	Reimbursement for supplies/tarpaulin for NSTW 2021	P 2,520.00
Various Payees	Telephone-Mobile Expenses from October to December 2021 for NSTW staff	1,800.00
FBS Radio Network, Inc.	Radio Plugs Advertisement for NSTW 2021	2,400.00
Jessica Sarah B. Bulahan	Professional Fee for NSTW Official Soundtrack	180,000.00
People's Dynamics, Inc.	Consulting Services for Learning & Development Courses	613,132.80
People's Television Network	Broadcast coverage for NSTW 2021 Opening Ceremony	134,400.00
TOTAL		P 934,252.80

Not Yet Due and Demandable Accounts Payable (NYDDAP) which are items obligated in 2021 but not yet due for payment amounts to P4,737,241.59 for Regular Fund and P1,028,260.00 for Trust Fund.

Due to Officers and Employees are deposits made to STII ATM Payroll account paid after the quarter amounting to P48,101.42.

10.2 Inter-Agency Payables

10.2.1 **Due to BIR** Account amounting to ₱1,113,855.90 consists of taxes withheld from officers/employees and suppliers to be remitted to BIR in January 2022.

10.2.2 **Due to NGAs** Account amounting to ₱10,255,769.60 consists of receipt of funds as authorized by law and fund transfers from NGAs for the implementation of specific programs/projects and other inter-agency transactions.

Project Title	Amount
Becoming a Science Nation: Demonstrating Results Program	80,228.61
Changing the Mindset: IEC Campaign	3,882.31
CHED Grant for Philippine Journal of Science (PJS)	71,883.79
DPITC e-Library	51,029.86
Financial Assistance INAP : Aurora	36,474.95
Financial Assistance INAP: Pampanga	1,110.47
Financial Assistance INAP: Tarlac	345.00
Guaranty Deposits – NSTW	5,000.00
HOMOMICH	125,737.25
Iba na ang Panahon: Science for Safer Communities	564,152.55
Establishing DOST-PCAARRD Knowledge Network of e-Libraries (KNeL) - Y1	78,341.77
KNeL YEAR 2	96,077.74
Learning and Development Courses (HRDP)	217,168.00
Modernization of PSHS Library	217,233.48
NSTW 2017	19,845.00
NSTW 2019	62,293.04
NSTW 2020	184,940.62
Promotion of 2021 NSTW Celebration	665,301.04
Rizal the Filipino Scientist Promotional Campaign	3,531,542.59
Science Content Transformation and Visualization for DRR	601,406.91
SFTP-Project 1:DOSTv Broadcast and Webmedia	68,399.57
SFTP-Project 3:Doubling the Reach (IEC) Campaign	1,960.23
SFTP-Project 5:SCore	175,981.47
STARBOOKS (DOST-GIA)	276,623.56
Strategic Communication Intervention for NOAH Program	389,327.23
Cash Reverted to National Treasury (adjusted)	14,020.82
AKNEL-Accelerating the Establishment of the DOST-PCAARRD Knowledge Network of e Libraries	2,714,426.75
Excess amount thru electronic fund transfer to Int'l Association of Business Communication	1,035.00
Adjustment	(0.01)
TOTAL	P10,255,769.60

Reconciliation for these unliquidated projects was already submitted to funding agency last October 3 and 24, 2019. Due to NGAs amount will be adjusted accordingly after upon confirmation of balances with funding agency.

10.3 Other payables refer to deductions made from employees' salary for remittance to various payees ₱56,133.23.

10.4 Trust Liabilities refers to the amount held in trust for payment of disallowance of Meals served during meetings ₱21,173.00.

STII has no pending lawsuits and there is no unbooked prior year obligation.

11. Accumulated Surplus / (Deficit)

Accumulated Surplus/(Deficit) Account with a balance of ₱ 50,955,281.62 consist of the cumulative results of normal and continuous operations of the agency as of December 31, 2021 amounting to ₱ 3,237,841.80 net of changes in net assets/equity for the calendar year amounting to (₱ 410,598.43).

12. Service, Business and Other Income

12.1 Service income from regular operations is attributed to sale of bid documents, sale of valueless records, and fines and penalties derived from delayed deliveries from suppliers.

12.2 Business income comes from the sale of Philippine Journal of Science (PJS), rent/lease income.

Interest income from PJS account and miscellaneous income coming from the proceeds from sale of PJS is deposited in a government depository bank under a separate current account and such income is used to defray cost of preparing, printing, and disseminating these journals and any excess is remitted to the Bureau of Treasury. (Sec. 13 General Provisions of RA 11260, GAA FY 2019).

Income from facilities rental is deposited in STII BTr account.

Particulars	December 2021	December 2020
Service Income		
<i>Fines and Penalties</i>	46,847.43	4,237.17
<i>Other Service Income</i>	44,695.39	34,940.99
<i>Sub-total Service Income</i>	₱ 91,543.12	₱ 39,178.16
Business Income		
<i>Income from Printing and Publication</i>	41,650.25	40,350.00
<i>Rent/Lease Income</i>	22,750.00	28,000.00
<i>Interest Income</i>	50.25	86.73
<i>Miscellaneous Income</i>	0.00	1,916.49
<i>Sub-total Business Income</i>	₱ 64,450.50	₱ 70,353.22
Total Service and Business Income	₱ 155,993.62	₱ 109,531.38

13.2 Other Compensation

Particulars	December 2021	December 2020
Personal Economic Relief Allowance (PERA)	1,466,931.79	1,423,158.89
Representation Allowance (RA)	269,000.00	261,750.00
Transportation Allowance (TA)	117,500.00	183,000.00
Clothing/Uniform Allowance	372,000.00	378,000.00
Subsistence Allowance	1,026,142.00	1,065,747.71
Laundry Allowance	161,448.18	174,819.14
Honoraria	255,250.00	221,250.00
Hazard Pay	3,343,955.60	3,131,179.24
Longevity Pay	1,517,754.32	1,343,500.60
Overtime and Night Pay	33,878.26	66,684.19
Year End Bonus	2,391,343.15	2,245,095.26
Cash Gift	309,000.00	306,250.00
Other Bonuses and Allowances (includes Mid-year Bonus)	5,165,812.00	4,701,984.58
Total Other Compensation	P 16,430,015.30	P 15,502,419.61

These are allowances, benefits, incentives, and bonuses granted to officials and employees of STII who are expressly authorized by law to receive such compensation.

In addition, Hazard Pay, Longevity Pay, Subsistence Allowance, and Laundry Allowance are Magna Carta Benefits for S&T Personnel pursuant to DBM-DOST Joint Circular No. 001 dated June 25, 2013 Series of 2013.

13.3 Personnel Benefit Contribution

These are the agency's share in premium contributions to the GSIS, HDMF, and PhilHealth.

Particulars	December 2021	December 2020
Retirement and Life Insurance Premiums	P 3,433,665.00	P 726,530.73
Pag-IBIG Contributions	73,500.00	64,400.00
Philhealth Contributions	392,743.99	364,130.89
Employees Compensation Insurance Premiums	73,400.00	70,500.00
TOTAL	3,973,308.99	1,225,561.62

13.4 Other Personnel Benefits

Include Terminal Leave Benefits, monetization of leave credits, loyalty pay and other incentives of STII employees.

Particulars	December 2021	December 2020
Terminal Leave Benefits and Monetization	P 443,128.06	P 64,217.27
Other Personnel Benefits	1,746,075.89	1,253,471.10
Total Other Personnel Benefits	P 2,189,203.95	P 1,317,688.37

14. Maintenance and Other Operating Expenses

Total MOOE recorded in the books of accounts are the cost frequently incurred by the agency such as Training, Traveling, Supplies and Materials, Utilities, Communication, Professional Services, General Services, Repairs and Maintenance, Taxes, Insurance Premiums and Other Fees, Labor and Wages, Advertising, Printing and Binding, Representation, Transportation and Delivery, Rent/Lease, Subscription, and others.

14.1 Traveling Expenses

Particular	December 2021	December 2020
Traveling Expenses – Local	P 133,653.00	P 250,908.15
Traveling Expenses – Foreign	0.00	0.00
Total Traveling Expenses	P 133,653.00	P 250,908.15

14.2 Training and Scholarship Expenses

The total training expenses of the agency amounted to P75,850.00 and P17,300.00 for the period ended December 31, 2021 and December 31, 2020 respectively.

14.3 Supplies and Materials Expenses

Particulars	December 2021	December 2020
Office Supplies Expenses	P 313,915.78	P 292,760.952
Accountable Forms Expenses	3,100.00	0.00
Fuel, Oil and Lubricants Expenses	207,885.75	197,544.68
Other Supplies and Materials Expenses	1,182,297.96	1,341,626.22
Total Supplies and Materials Expenses	P 1,707,199.49	P 1,831,931.85

14.4 Semi-Expendable Expenses

Particulars	December 2021	December 2020
Semi-Expendable Machinery and Equipment Expenses	P 798,429.40	P 356,328.45
Semi-Expendable Furniture, Fixtures and Books Expenses	1,119,357.03	804,165.35
Total Semi-Expendable Expenses	P1,917,786.43	P1,160,493.80

14.5 Utility Expenses

Particular	December 2021	December 2020
Water Expenses	P 181,739.79	P 52,278.95
Electricity Expenses	2,335,758.52	1,767,203.43
Total Utility Expenses	P 2,517,498.31	P1,819,482.38

14.6 Communication Expenses

Particular	December 2021	December 2020
Postage and Courier Services	₱ 647,087.80	₱ 276,853.04
Telephone Expenses	260,143.79	193,567.34
Internet Subscription Expenses	206,600.00	141,706.55
Cable, Satellite, Telegraph and Radio Expenses	0.00	10,075.00
Total Communication Expenses	₱ 1,113,831.59	₱ 622,201.93

14.7 Awards/Rewards Expenses amounting to ₱30,000.00 was paid to STII PRAISE award winners last FY 2020.

14.8 Confidential, Intelligence and Extraordinary Expenses

The total extraordinary and miscellaneous expenses paid amounted to ₱135,600.00 and ₱117,600.00 for the period ended December 31, 2021 and December 31, 2020 respectively.

14.9 Professional Services

Particular	December 2021	December 2020
Legal Services	₱ 287,000.00	₱ 217,000.00
Auditing Services*	0.00	0.00
Consultancy Services	1,595,000.00	0.00
Other Professional Services	11,104,524.72	5,424,321.10
Total Professional Services	₱ 12,986,524.72	₱5,641,321.10

**Wages of contract of service staff assigned to COA charged to Labor and Wages account.*

14.10 General Services

Particular	December 2021	December 2020
Janitorial Services	₱ 1,242,534.46	₱ 1,230,295.64
Security Services	1,670,868.13	1,674,475.58
Total General Services	₱ 2,913,402.59	₱ 2,904,771.22

14.11 Repairs and Maintenance

Particular	December 2021	December 2020
Repairs and Maintenance – Building and Other Structures	₱ 1,490,713.79	₱ 1,357,123.98
Repairs and Maintenance – Machinery and Equipment	89,644.62	51,741.48
Repairs and Maintenance – Transportation Equipment	254,310.26	323,044.99
Repairs and Maintenance – Furniture and Fixtures	0.00	800.00
Repairs and Maintenance – Semi-Expendable Machinery and Equipment	6,115.38	15,200.00
Total Repairs and Maintenance	₱ 1,840,784.05	₱ 1,747,910.45

14.12 Taxes, Insurance Premiums and Other Fees

Particular	December 2021	December 2020
Taxes, Duties and Licenses	9,045.75	P 7,985.78
Fidelity Bond Premiums	61,973.09	71,499.70
Insurance Expenses	62,089.92	94,466.39
Total Taxes, Insurance Premiums and Other Fees	P133,108.76	P173,951.87

14.13 Labor and Wages

The total labor and wages paid to individuals hired under Contract of Services (COS) amounted to P10,543,449.52 and P8,798,235.13 for the period ended December 31, 2021 and December 31, 2020 respectively.

14.14 Other Maintenance and Operating Expenses

Particular	December 2021	December 2020
Advertising Expenses	10,140,612.19	7,111,044.00
Printing and Publication Expenses	3,048,554.25	1,226,675.35
Representation Expenses	1,164,434.54	941,223.47
Transportation and Delivery Expenses	49,286.00	498.00
Rent/Lease Expenses	246,985.04	111,991.80
Subscription Expenses	3,001,624.50	288,886.12
Other Maintenance and Operating Expenses	859,314.20	709,941.64
Total Other MOOE	P18,510,810.72	P10,390,220.38

15. Non-Cash Expenses

Non-Cash Expenses amounting to P7,397,929.67 includes Depreciation Expenses P7,021,688.67, Amortization of Intangible Asset P299,588.00 and Lost Assets amounting to P76,653.00. Details as follows:

15.1 Depreciation

Particular	December 2021	December 2020
Depreciation – Building and Other Structures	P 1,586,675.92	P1,484,858.56
Depreciation – Machinery and Equipment	4,773,211.23	3,437,538.33
Depreciation – Transportation Equipment	149,302.70	328,895.10
Depreciation – Furniture, Fixtures and Books	512,498.82	499,927.62
Total Depreciation	P 7,021,688.67	P 5,751,219.61

Depreciation expenses for 2021 pertains to depreciation of PPE acquired as of December 31, 2021.

Lost items recorded under Other Assets were also reflected in the books supported by GAM Form Appendix 75 - Report of Stolen, Damaged, or Destroyed Property. This emanates from the robbery incident in 2018.

15.2 Amortization

Particular	December 2021	December 2020
Amortization - Intangible Asset	299,588.00	9,998.00
Total Amortization	P 299,588.00	P 9,998.00

Amortization – Intangible Asset account pertains to current year amortization of computer software.

16 Related Party Transactions

16.1 Key Management Personnel

The key management personnel of the Science and Technology Information Institute are the members of the executive committee. The executive committee consists of the agency's Division Chiefs and the Head of the Agency.

16.2 Key Management Personnel Compensation

The aggregate remuneration of members of the executive committee and the number of members determined on a full-time equivalent basis receiving remuneration within this category, are:

Particulars	No. of personnel receiving remuneration	Aggregate Remuneration As of December 31, 2021
Salaries and Wages	4	P4,834,908.00
Allowances and Other Benefits	4	3,080,944.98
Discretionary Allowance and/or Extraordinary and Misc. Expenses	1	135,600.00
Total Compensation and Benefits		P 8,051,452.98

17. Budget Information

Movement in Budget as of December 31, 2021:

Appropriation	PS	MOOE	CO	TOTAL
Agency Specific Budget	46,829,326.00	50,989,556.00	11,330,000.00	109,148,882.00
Automatic Appropriations	3,444,366.00	0.00	0.00	3,444,366.00
Special Purpose Fund	1,024,646.00	0.00	0.00	1,024,646.00
Total Appropriation	51,298,338.00	50,989,556.00	11,330,000.00	113,617,894.00

Continuing Appropriations	PS	MOOE	CO	TOTAL
Agency Specific Budget	0.00	2,055,238.44	203,986.00	2,259,224.44
Automatic Appropriations	0.00	0.00	0.00	0.00
Special Purpose Fund	0.00	0.00	0.00	0.00
Total Continuing Appropriations	0.00	2,055,238.44	203,986.00	2,259,224.44


18. Adoption of Enhanced Electronic National Government Accounting System (eNGAS) Version 2.1.0


The agency adopted the Enhanced eNGAS version 2.0.0 last June 2015. Accumulated balances as of May 31, 2015 were used as the beginning balances during the setting-up of accounts. Starting 2017, the agency already adopted the eNGAS version 2.1.0.

The agency is currently testing the UAT environment of eNGAS version 2.1.0 of January 18, 2021, to effect the updates especially the Revised Chart of Accounts in compliance with

Certified Correct by:

Noted by:


MA. AURORA FE L. DAYANGCO
 Accountant III
 License No. 134293


ARLENE E. CENTENO
 FAD Chief



Republic of the Philippines
DEPARTMENT OF SCIENCE AND TECHNOLOGY
SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE



31 March 2022

SUSAN P. GARCIA

Assistant Commissioner - National Government Sector
Commission on Audit
Diliman, Quezon City

Government Accountability Office
Office of the Director
RECEIVED

By: _____
Date: 05 APR 2022

Attention: **MARTHA ROXANA C. SESE**
Director IV- NG Cluster 6

Dear **Asst. Commissioner Garcia**:

In compliance with the Government Accounting Manual Vol. I, we are pleased to submit the Financial Reports of **SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE (STII)** as of and for the period ended 31 December 2021 with *Restated* Financial Statements FY 2020 to wit:

1. Statement of Management Responsibility;
2. Pre-Closing and Post-Trial Balance as of 31 December 2021;
3. *Restated* Pre-Closing and Post-Closing Trial Balance as of 31 December 2020;
4. Detailed and Condensed Statement of Financial Performance for the period ended 31 December 2021;
5. Detailed and Condensed Statement of Financial Position as of 31 December 2021;
6. Statement of Changes in Net Assets / Equity as of 31 December 2021;
7. Statement of Cash Flows for the period ended 31 December 2021;
8. Statement of Comparison of Budget and Actual Amount for the period ended 31 December 2021; and
9. Notes to Financial Statements.

We hope you find the documents in order.

Thank you.

Very truly yours,

RICHARD P. BURGOS
Director

Commission on Audit
Science and Technology Information Institute

Received by: Jane 4/4/22



Republic of the Philippines
DEPARTMENT OF SCIENCE AND TECHNOLOGY
SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE



Financial Statements and Accompanying Notes to Financial Statements

**for the year ended and as of
December 31, 2021**

***with Restated Financial Statement
for FY 2020***

Commission on Audit

Science and Technology Information Institute

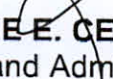
Received by: Jane 9/4/22



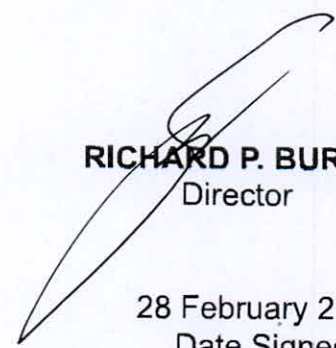
STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE (STII)** is responsible for all information and representations contained in the accompanying Statement of Financial Position as at **31 December 2021** and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the period then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


ARLENE E. CENTENO
Chief, Finance and Administrative Division

28 February 2022
Date Signed


RICHARD P. BURGOS
Director

28 February 2022
Date Signed



Science and Technology Information Institute
PRE-CLOSING TRIAL BALANCE
As of December 31, 2021

Account	Account Code	Debit	Credit
Petty Cash	10101020	42,938.46	
Cash in Bank - Local Currency, Current Account	10102020	246,977.58	
Cash - Treasury/Agency Deposit, Regular	10104010	410,598.43	
Cash - Treasury/Agency Deposit, Trust	10104030	10,789,354.12	
Due from National Government Agencies	10303010	1,961,179.62	
Receivables - Disallowances/Charges	10305010	108,968.21	
Other Receivables	10305990	145,796.62	
Other Supplies and Materials Inventory	10404990	144,442.00	
Buildings	10604010	38,944,418.40	
Accumulated Depreciation - Buildings	10604011		14,320,688.20
Office Equipment	10605020	4,172,665.40	
Accumulated Depreciation - Office Equipment	10605021		2,277,724.20
Information and Communication Technology Equipment	10605030	28,128,843.58	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		14,846,878.10
Communication Equipment	10605070	7,873,628.29	
Accumulated Depreciation - Communication Equipment	10605071		3,550,541.61
Printing Equipment	10605120	170,000.00	
Accumulated Depreciation - Printing Equipment	10605121		161,500.00
Technical and Scientific Equipment	10605140	3,064,627.13	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		2,751,840.53
Other Machinery and Equipment	10605990	1,129,988.00	
Accumulated Depreciation - Other Machinery and Equipment	10605991		125,240.34
Motor Vehicles	10606010	7,494,250.00	
Accumulated Depreciation - Motor Vehicles	10606011		3,228,917.14
Other Transportation Equipment	10606990	71,500.00	
Accumulated Depreciation - Other Transportation Equipment	10606991		67,925.00
Furniture and Fixtures	10607010	3,890,824.80	
Accumulated Depreciation - Furniture and Fixtures	10607011		2,411,449.95
Books	10607020	402,478.61	
Accumulated Depreciation - Books	10607021		382,354.68
Other Property, Plant and Equipment	10698990	15,000.00	
Accumulated Depreciation - Other Property, Plant and Equipment	10698991		14,250.00
Computer Software	10801020	1,855,519.09	
Accumulated Amortization - Computer Software	10801021		958,543.76
Other Intangible Assets	10801980	835,707.86	
Advances to Special Disbursing Officer	19901030	16,000.00	
Prepaid Registration	19902030	20,426.04	
Prepaid Insurance	19902050	103,841.26	
Other Prepayments	19902990	438,020.58	
Guaranty Deposits	19903020	15,567.00	
Other Assets	19999990	964,179.75	
Accounts Payable	20101010		6,262,078.22
Due to Officers and Employees	20101020		48,101.42
Due to BIR	20201010		1,113,855.90
Due to NGAs	20201050		10,255,769.60
Trust Liabilities	20401010		21,173.00
Other Payables	29999990		56,133.23
Accumulated Surplus/(Deficit)	30101010		48,059,206.25
Fines and Penalties - Service Income	40201140		46,847.43
Other Service Income	40201990		44,695.39
Rent/Lease Income	40202050		22,750.00
Income from Printing and Publication	40202150		41,650.25
Interest Income	40202210		50.25



Science and Technology Information Institute
PRE-CLOSING TRIAL BALANCE
As of December 31, 2021

Account	Account Code	Debit	Credit
Subsidy from National Government	40301010		112,120,009.82
Income from Grants and Donations in Kind	40402020		4,215,186.33
Miscellaneous Income	40609990		454.10
Salaries and Wages - Regular	50101010	27,154,906.68	
Salaries and Wages - Casual/Contractual	50101020	1,548,938.00	
Personal Economic Relief Allowance (PERA)	50102010	1,466,931.79	
Representation Allowance (RA)	50102020	269,000.00	
Transportation Allowance (TA)	50102030	117,500.00	
Clothing/Uniform Allowance	50102040	372,000.00	
Subsistence Allowance	50102050	1,026,142.00	
Laundry Allowance	50102060	161,448.18	
Honoraria	50102100	255,250.00	
Hazard Pay	50102110	3,343,955.60	
Longevity Pay	50102120	1,517,754.32	
Overtime and Night Pay	50102130	33,878.26	
Year End Bonus	50102140	2,391,343.15	
Cash Gift	50102150	309,000.00	
Other Bonuses and Allowances	50102990	5,165,812.00	
Retirement and Life Insurance Premiums	50103010	3,433,665.00	
Pag-IBIG Contributions	50103020	73,500.00	
PhilHealth Contributions	50103030	392,743.99	
Employees Compensation Insurance Premiums	50103040	73,400.00	
Terminal Leave Benefits	50104030	443,128.06	
Other Personnel Benefits	50104990	1,746,075.89	
Traveling Expenses - Local	50201010	133,653.00	
Training Expenses	50202010	75,850.00	
Office Supplies Expenses	50203010	514,902.28	
Accountable Forms Expenses	50203020	3,100.00	
Fuel, Oil and Lubricants Expenses	50203090	207,885.75	
Semi-Expendable Machinery and Equipment Expenses	50203210	889,079.40	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	1,119,357.03	
Other Supplies and Materials Expenses	50203990	1,584,933.56	
Water Expenses	50204010	181,739.79	
Electricity Expenses	50204020	2,335,758.52	
Postage and Courier Services	50205010	647,087.80	
Telephone Expenses	50205020	260,143.79	
Internet Subscription Expenses	50205030	206,600.00	
Awards/Rewards Expenses	50206010	30,000.00	
Extraordinary and Miscellaneous Expenses	50210030	135,600.00	
Legal Services	50211010	287,000.00	
Consultancy Services	50211030	1,595,000.00	
Other Professional Services	50211990	11,104,524.72	
Janitorial Services	50212020	1,242,534.46	
Security Services	50212030	1,670,868.13	
Repairs and Maintenance - Buildings and Other Structures	50213040	1,490,713.79	
Repairs and Maintenance - Machinery and Equipment	50213050	89,644.62	
Repairs and Maintenance - Transportation Equipment	50213060	254,310.26	
Repairs and Maintenance - Semi-Expendable Machinery and Equipment	50213210	6,115.38	
Taxes, Duties and Licenses	50215010	9,045.75	
Fidelity Bond Premiums	50215020	61,973.09	
Insurance Expenses	50215030	62,089.92	
Labor and Wages	50216010	10,543,449.52	
Advertising Expenses	50299010	10,140,612.19	
Printing and Publication Expenses	50299020	3,048,554.25	
Representation Expenses	50299030	1,164,434.54	
Transportation and Delivery Expenses	50299040	49,286.00	
Rent/Lease Expenses	50299050	246,985.04	
Subscription Expenses	50299070	3,001,624.50	



Science and Technology Information Institute
PRE-CLOSING TRIAL BALANCE
As of December 31, 2021

Account	Account Code	Debit	Credit
Other Maintenance and Operating Expenses	50299990	859,314.20	
Depreciation - Buildings and Other Structures	50501040	1,586,675.92	
Depreciation - Machinery and Equipment	50501050	4,773,211.23	
Depreciation - Transportation Equipment	50501060	149,302.70	
Depreciation - Furniture, Fixtures and Books	50501070	512,498.82	
Amortization - Intangible Assets	50502010	299,588.00	
Loss of Assets	50504090	76,653.00	
TOTAL		227,405,814.70	227,405,814.70

Prepared by:


MA. AURORA FE L. DAYANGCO
Accountant III

Noted by:


ARLEN E. CENTENO
FAD Chief

GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL DEVELOPMENT (OFID)
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS


SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Condensed Statement of Financial Position
ALL FUNDS

As of December 31, 2021
(With Comparative Figures for FY 2020 as Restated)


	<u>Note</u>	<u>as of December 31, 2021</u>	<u>as of December 31, 2020</u> <u>(Restated)</u>
Current Assets			
Cash and Cash Equivalents	5	11,079,270.16	3,705,041.11
Receivables	6	2,215,944.45	1,990,269.69
Inventories	7	144,442.00	429,227.09
Other Current Assets	10	578,287.88	586,154.67
Total Current Assets		14,017,944.49	6,710,692.56
Non-Current Assets			
Property, Plant and Equipment	8	51,218,914.46	44,309,013.27
Intangible Assets	9	1,732,683.19	852,371.19
Other Non-Current Assets	10	979,746.75	1,040,832.75
Total Non-Current Assets		53,931,344.40	46,202,217.21
TOTAL ASSETS		67,949,288.89	52,912,909.77
LIABILITIES			
Current Liabilities			
Payables	11/11.1	6,310,179.64	559,861.68
Inter-Agency Payables	11.2	11,369,625.50	4,452,945.48
Trust Liabilities	11.4	21,173.00	
Other Payables	11.3	56,133.23	128,397.39
Total Current Liabilities		17,757,111.37	5,141,204.55
TOTAL LIABILITIES		17,757,111.37	5,141,204.55
Total Assets less Total Liabilities		50,192,177.52	47,771,705.22
Accumulated Surplus/(Deficit)	12	50,192,177.52	47,771,705.22
Total Net Assets/Equity		50,192,177.52	47,771,705.22

This statement should be read in conjunction with the accompanying notes

Certified Correct:


MA. AURORA FE L. DAYANGCO
Accountant M

Noted by:


ARLENE E. CENTENO
FAD Chief



Science and Technology Information Institute
POST-CLOSING TRIAL BALANCE
As of December 31, 2021

Account	Account Code	Debit	Credit
Petty Cash	10101020	42,938.46	
Cash in Bank - Local Currency, Current Account	10102020	246,977.58	
Cash - Treasury/Agency Deposit, Trust	10104030	10,789,354.12	
Due from National Government Agencies	10303010	1,961,179.62	
Receivables - Disallowances/Charges	10305010	108,968.21	
Other Receivables	10305990	145,796.62	
Other Supplies and Materials Inventory	10404990	144,442.00	
Buildings	10604010	38,944,418.40	
Accumulated Depreciation - Buildings	10604011		14,320,688.20
Office Equipment	10605020	4,172,665.40	
Accumulated Depreciation - Office Equipment	10605021		2,277,724.20
Information and Communication Technology Equipment	10605030	28,128,843.58	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		14,846,878.10
Communication Equipment	10605070	7,873,628.29	
Accumulated Depreciation - Communication Equipment	10605071		3,550,541.61
Printing Equipment	10605120	170,000.00	
Accumulated Depreciation - Printing Equipment	10605121		161,500.00
Technical and Scientific Equipment	10605140	3,064,627.13	
Equipment	10605141		2,751,840.53
Other Machinery and Equipment	10605990	1,129,988.00	
Equipment	10605991		125,240.34
Motor Vehicles	10606010	7,494,250.00	
Accumulated Depreciation - Motor Vehicles	10606011		3,228,917.14
Other Transportation Equipment	10606990	71,500.00	
Equipment	10606991		67,925.00
Furniture and Fixtures	10607010	3,890,824.80	
Accumulated Depreciation - Furniture and Fixtures	10607011		2,411,449.95
Books	10607020	402,478.61	
Accumulated Depreciation - Books	10607021		382,354.68
Other Property, Plant and Equipment	10698990	15,000.00	
Accumulated Depreciation - Other Property, Plant and Equipment	10698991		14,250.00
Computer Software	10801020	1,855,519.09	
Accumulated Amortization - Computer Software	10801021		958,543.76
Other Intangible Assets	10801980	835,707.86	
Advances to Special Disbursing Officer	19901030	16,000.00	
Prepaid Registration	19902030	20,426.04	
Prepaid Insurance	19902050	103,841.26	
Other Prepayments	19902990	438,020.58	
Guaranty Deposits	19903020	15,567.00	
Other Assets	19999990	964,179.75	
Accounts Payable	20101010		6,262,078.22
Due to Officers and Employees	20101020		48,101.42
Due to BIR	20201010		1,113,855.90
Due to NGAs	20201050		10,255,769.60
Trust Liabilities	20401010		21,173.00
Other Payables	29999990		56,133.23
Accumulated Surplus/(Deficit)	30101010		50,192,177.52
TOTAL		113,047,142.40	113,047,142.40



Science and Technology Information Institute
POST-CLOSING TRIAL BALANCE
As of December 31, 2021

Prepared by:


MA. AURORA F. L. BAYANGCO
Accountant III

Noted by:


ARLENE F. CENTENO
FAD Chief

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL DEVELOPMENT (OFID)
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS



Science and Technology Information Institute
RESTATED PRE-CLOSING TRIAL BALANCE
As of December 31, 2020

Account	Account Code	Debit	Credit
Petty Cash	10101020	107,439.04	
Cash in Bank - Local Currency, Current Account	10102020	205,327.33	
Cash - Treasury/Agency Deposit, Regular	10104010	164,578.84	
Cash - Treasury/Agency Deposit, Trust	10104030	3,392,274.74	
Due from National Government Agencies	10303010	1,961,179.62	
Receivables - Disallowances/Charges	10305010	8,190.09	
Due from Officers and Employees	10305020	20,899.98	
Semi-Expendable Office Equipment	10405020	40,465.55	
Semi-Expendable Information and Communications Technology Equipment	10405030	121,757.18	
Semi-Expendable Communications Equipment	10405070	5,668.60	
Semi-Expendable Technical and Scientific Equipment	10405130	45,075.50	
Semi-Expendable Other Machinery and Equipment	10405190	6,403.53	
Semi-Expendable Furniture and Fixtures	10406010	209,856.73	
Semi-Expendable Books	10406020	0.00	
Buildings	10604010	38,944,418.40	
Accumulated Depreciation - Buildings	10604011		12,734,012.28
Office Equipment	10605020	4,230,655.40	
Accumulated Depreciation - Office Equipment	10605021		1,772,708.92
Information and Communication Technology Equipment	10605030	24,323,070.70	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		13,319,489.77
Communication Equipment	10605070	1,159,452.52	
Accumulated Depreciation - Communication Equipment	10605071		296,892.16
Printing Equipment	10605120	170,000.00	
Accumulated Depreciation - Printing Equipment	10605121		161,500.00
Technical and Scientific Equipment	10605140	3,064,627.13	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		2,622,178.94
Other Machinery and Equipment	10605990	1,129,988.00	
Accumulated Depreciation - Other Machinery and Equipment	10605991		17,891.47
Motor Vehicles	10606010	3,374,250.00	
Accumulated Depreciation - Motor Vehicles	10606011		3,086,892.12
Other Transportation Equipment	10606990	71,500.00	
Accumulated Depreciation - Other Transportation Equipment	10606991		60,647.32
Furniture and Fixtures	10607010	3,022,914.80	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,131,436.63
Books	10607020	402,478.61	
Accumulated Depreciation - Books	10607021		382,354.68
Other Property, Plant and Equipment	10698990	33,240.00	
Accumulated Depreciation - Other Property, Plant and Equipment	10698991		31,578.00
Computer Software	10801020	555,979.09	
Accumulated Amortization - Computer Software	10801021		539,315.76
Other Intangible Assets	10801980	835,707.86	
Prepaid Registration	19902030	3,400.25	
Prepaid Insurance	19902050	41,096.97	
Other Prepayments	19902990	526,090.45	
Guaranty Deposits	19903020	15,567.00	
Other Assets	19999990	1,040,832.75	
Accounts Payable	20101010		300,871.29
Due to Officers and Employees	20101020		258,990.39
Due to BIR	20201010		769,513.94
Due to NGAs	20201050		3,683,431.54
Other Payables	29999990		128,397.39
Accumulated Surplus/(Deficit)	30101010		47,315,955.32
Fines and Penalties - Service Income	40201140		4,237.17
Other Service Income	40201990		34,940.99
Rent/Lease Income	40202050		28,000.00
Income from Printing and Publication	40202150		40,350.00
Interest Income	40202210		86.73
Subsidy from National Government	40301010		86,083,322.72
Gain on Foreign Exchange (FOREX)	40501010		35,896.08
Miscellaneous Income	40609990		1,916.49
Salaries and Wages - Regular	50101010	25,368,899.74	
Salaries and Wages - Casual/Contractual	50101020	906,306.23	
Personal Economic Relief Allowance (PERA)	50102010	1,423,158.89	
Representation Allowance (RA)	50102020	261,750.00	



Science and Technology Information Institute
RESTATED PRE-CLOSING TRIAL BALANCE
As of December 31, 2020

Account	Account Code	Debit	Credit
Transportation Allowance (TA)	50102030	183,000.00	
Clothing/Uniform Allowance	50102040	378,000.00	
Subsistence Allowance	50102050	1,065,747.71	
Laundry Allowance	50102060	174,819.14	
Honoraria	50102100	221,250.00	
Hazard Pay	50102110	3,131,179.24	
Longevity Pay	50102120	1,343,500.60	
Overtime and Night Pay	50102130	66,684.19	
Year End Bonus	50102140	2,245,095.26	
Cash Gift	50102150	306,250.00	
Other Bonuses and Allowances	50102990	4,701,984.58	
Retirement and Life Insurance Premiums	50103010	726,530.73	
Pag-IBIG Contributions	50103020	64,400.00	
PhilHealth Contributions	50103030	364,130.89	
Employees Compensation Insurance Premiums	50103040	70,500.00	
Terminal Leave Benefits	50104030	64,217.27	
Other Personnel Benefits	50104990	1,253,471.10	
Traveling Expenses - Local	50201010	250,908.15	
Training Expenses	50202010	17,300.00	
Office Supplies Expenses	50203010	292,760.95	
Fuel, Oil and Lubricants Expenses	50203090	197,544.68	
Semi-Expendable Machinery and Equipment Expenses	50203210	356,328.45	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	804,165.35	
Other Supplies and Materials Expenses	50203990	1,341,626.22	
Water Expenses	50204010	52,278.95	
Electricity Expenses	50204020	1,767,203.43	
Postage and Courier Services	50205010	276,853.04	
Telephone Expenses	50205020	193,567.34	
Internet Subscription Expenses	50205030	141,706.55	
Cable, Satellite, Telegraph and Radio Expenses	50205040	10,075.00	
Awards/Rewards Expenses	50206010	50,000.00	
Extraordinary and Miscellaneous Expenses	50210030	117,600.00	
Legal Services	50211010	217,000.00	
Other Professional Services	50211990	5,424,321.10	
Janitorial Services	50212020	1,230,295.64	
Security Services	50212030	1,674,475.58	
Repairs and Maintenance - Buildings and Other Structures	50213040	1,357,123.98	
Repairs and Maintenance - Machinery and Equipment	50213050	51,741.48	
Repairs and Maintenance - Transportation Equipment	50213060	323,044.99	
Repairs and Maintenance - Furniture and Fixtures	50213070	800.00	
Repairs and Maintenance - Semi-Expendable Machinery and Equipment	50213210	15,200.00	
Taxes, Duties and Licenses	50215010	7,985.78	
Fidelity Bond Premiums	50215020	71,499.70	
Insurance Expenses	50215030	94,466.39	
Labor and Wages	50216010	8,798,235.13	
Advertising Expenses	50299010	7,111,004.00	
Printing and Publication Expenses	50299020	1,226,675.35	
Representation Expenses	50299030	941,223.47	
Transportation and Delivery Expenses	50299040	498.00	
Rent/Lease Expenses	50299050	111,991.80	
Subscription Expenses	50299070	288,886.12	
Other Maintenance and Operating Expenses	50299990	709,941.64	
Depreciation - Buildings and Other Structures	50501040	1,484,858.56	
Depreciation - Machinery and Equipment	50501050	3,437,538.33	
Depreciation - Transportation Equipment	50501060	328,895.10	
Depreciation - Furniture, Fixtures and Books	50501070	499,927.62	
Amortization - Intangible Assets	50502010	9,998.00	
TOTAL		174,842,808.10	174,842,808.10

Prepared by:

MA. AURORA FEL DAYANGCO
Accountant III

Noted by:

ARLENE E. CENTENO
FAD Chief



Science and Technology Information Institute
RESTATED PRE-CLOSING TRIAL BALANCE
As of December 31, 2020

Account	Account Code	Debit	Credit
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS			
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL DEVELOPMENT (OFID)			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND			
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES			
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS			



Science and Technology Information Institute
RESTATED POST-CLOSING TRIAL BALANCE
As of December 31, 2020

Account	Account Code	Debit	Credit
Petty Cash	10101020	107,439.04	
Cash in Bank - Local Currency, Current Account	10102020	205,327.33	
Cash - Treasury/Agency Deposit, Trust	10104030	3,392,274.74	
Due from National Government Agencies	10303010	1,961,179.62	
Receivables - Disallowances/Charges	10305010	8,190.09	
Due from Officers and Employees	10305020	20,899.98	
Semi-Expendable Office Equipment	10405020	40,465.55	
Semi-Expendable Information and Communications Technology Equipment	10405030	121,757.18	
Semi-Expendable Communications Equipment	10405070	5,668.60	
Semi-Expendable Technical and Scientific Equipment	10405130	45,075.50	
Semi-Expendable Other Machinery and Equipment	10405190	6,403.53	
Semi-Expendable Furniture and Fixtures	10406010	209,856.73	
Semi-Expendable Books	10406020	0.00	
Buildings	10604010	38,944,418.40	
Accumulated Depreciation - Buildings	10604011		12,734,012.28
Office Equipment	10605020	4,230,655.40	
Accumulated Depreciation - Office Equipment	10605021		1,772,708.92
Information and Communication Technology Equipment	10605030	24,323,070.70	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		13,319,489.77
Communication Equipment	10605070	1,159,452.52	
Accumulated Depreciation - Communication Equipment	10605071		296,892.16
Printing Equipment	10605120	170,000.00	
Accumulated Depreciation - Printing Equipment	10605121		161,500.00
Technical and Scientific Equipment	10605140	3,064,627.13	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		2,622,178.94
Other Machinery and Equipment	10605990	1,129,988.00	
Accumulated Depreciation - Other Machinery and Equipment	10605991		17,891.47
Motor Vehicles	10606010	3,374,250.00	
Accumulated Depreciation - Motor Vehicles	10606011		3,086,892.12
Other Transportation Equipment	10606990	71,500.00	
Accumulated Depreciation - Other Transportation Equipment	10606991		60,647.32
Furniture and Fixtures	10607010	3,022,914.80	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,131,436.63
Books	10607020	402,478.61	
Accumulated Depreciation - Books	10607021		382,354.68
Other Property, Plant and Equipment	10698990	33,240.00	
Accumulated Depreciation - Other Property, Plant and Equipment	10698991		31,578.00
Computer Software	10801020	555,979.09	
Accumulated Amortization - Computer Software	10801021		539,315.76
Other Intangible Assets	10801980	835,707.86	
Prepaid Registration	19902030	3,400.25	
Prepaid Insurance	19902050	41,096.97	
Other Prepayments	19902990	526,090.45	
Guaranty Deposits	19903020	15,567.00	
Other Assets	19999990	1,040,832.75	
Accounts Payable	20101010		300,871.29
Due to Officers and Employees	20101020		258,990.39
Due to BIR	20201010		769,513.94
Due to NGAs	20201050		3,683,431.54
Other Payables	29999990		128,397.39




Science and Technology Information Institute
RESTATED POST-CLOSING TRIAL BALANCE
As of December 31, 2020

Account	Account Code	Debit	Credit
Accumulated Surplus/(Deficit)	30101010		47,771,705.22
TOTAL		89,069,807.82	89,069,807.82

Prepared by:


MA. AURORA FE L. DAYANGCO
Accountant III

Noted by:


ARLENE E. CENTENO
FAD Chief

GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL DEVELOPMENT (OFID)
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS

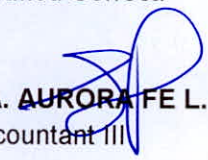
SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Condensed Statement of Financial Performance
ALL FUNDS

For the period ended December 31, 2021
(With Comparative Figures for FY 2020 as Restated)

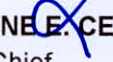
	<u>Note</u>	<u>for the period ended</u> <u>December 31, 2021</u>	<u>for the period ended</u> <u>December 31, 2020</u> <u>(Restated)</u>
Revenue			
Service and Business Income	13	155,993.32	109,531.38
Shares, Grants and Donations	13.4	4,215,186.33	
Other Non Operating Income	13.5	454.10	
Total Revenue		4,371,633.75	109,531.38
Less: Current Operating Expenses			
Personnel Services	14	51,296,372.92	44,320,875.57
Maintenance and Other Operating Expenses	15	55,253,771.28	35,526,328.26
Non-Cash Expenses	16	7,397,929.67	5,761,217.61
Total Current Operating Expenses		113,948,073.87	85,608,421.44
Surplus/(Deficit) from Current Operations		(109,576,440.12)	(85,498,890.06)
Net Financial Assistance/Subsidy	13.3	112,120,009.82	86,083,322.72
Gain on Foreign Exchange (FOREX)			35,896.08
Surplus/(Deficit) for the period		2,543,569.70	620,328.74

This statement should be read in conjunction with the accompanying notes

Certified Correct:


MA. AURORA FE L. DAYANGCO
Accountant III

Noted by:


ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Performance
ALL FUNDS

For the period ended December 31, 2021
(With Comparative Figures for FY 2020 as Restated)

	<u>for the period ended</u> <u>December 31, 2021</u>	<u>for the period ended</u> <u>December 31, 2020</u> <u>(Restated)</u>
Revenue		
Service and Business Income		
Service Income		
Fines and Penalties-Service Income	46,847.43	4,237.17
Other Service Income	44,695.39	34,940.99
Total Service Income	91,542.82	39,178.16
Business Income		
Fines and Penalties-Business Income	-	-
Income from Printing and Publication	41,650.25	40,350.00
Rent/Lease Income	22,750.00	28,000.00
Interest Income	50.25	86.73
Miscellaneous Income	-	1,916.49
Total Business Income	64,450.50	70,353.22
Shares, Grants and Donations		
Income from Grants and Donations in Kind	4,215,186.33	-
Total Share, Grants and Donations	4,215,186.33	-
Other Non Operating Income		
Miscellaneous Income	454.10	-
Total Other Non Operating Income	454.10	-
Total Revenue	4,371,633.75	109,531.38
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	27,154,906.68	25,368,899.74
Salaries and Wages - Casual/Contractual	1,548,938.00	906,306.23
Total Salaries and Wages	28,703,844.68	26,275,205.97
Other Compensation		
Personal Economic Relief Allowance (PERA)	1,466,931.79	1,423,158.89
Representation Allowance (RA)	269,000.00	261,750.00
Transportation Allowance (TA)	117,500.00	183,000.00
Clothing/Uniform Allowance	372,000.00	378,000.00
Subsistence Allowance	1,026,142.00	1,065,747.71
Laundry Allowance	161,448.18	174,819.14
Honoraria	255,250.00	221,250.00
Hazard Pay	3,343,955.60	3,131,179.24
Longevity Pay	1,517,754.32	1,343,500.60
Overtime and Night Pay	33,878.26	66,684.19
Year End Bonus	2,391,343.15	2,245,095.26
Cash Gift	309,000.00	306,250.00
Other Bonuses and Allowances	5,165,812.00	4,701,984.58
Total Other Compensation	16,430,015.30	15,502,419.61


	<u>for the period ended</u> <u>December 31, 2021</u>	<u>for the period ended</u> <u>December 31, 2020</u> <u>(Restated)</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	3,433,665.00	726,530.73
Pag-IBIG Contributions	73,500.00	64,400.00
PhilHealth Contributions	392,743.99	364,130.89
Employees Compensation Insurance Premiums	73,400.00	70,500.00
Total Personnel Benefit Contributions	3,973,308.99	1,225,561.62
Other Personnel Benefits		
Terminal Leave Benefits	443,128.06	64,217.27
Other Personnel Benefits	1,746,075.89	1,253,471.10
Total Other Personnel Benefits	2,189,203.95	1,317,688.37
Total Personnel Services	51,296,372.92	44,320,875.57
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	133,653.00	250,908.15
Traveling Expenses-Foreign		
Total Traveling Expenses	133,653.00	250,908.15
Training and Scholarship Expenses		
Training Expenses	75,850.00	17,300.00
Total Training and Scholarship Expenses	75,850.00	17,300.00
Supplies and Materials Expenses		
Office Supplies Expenses	605,552.28	292,760.95
Accountable Forms Expenses	3,100.00	
Fuel, Oil and Lubricants Expenses	207,885.75	197,544.68
Textbooks and Instructional Materials Expenses		
Other Supplies and Materials Expenses	1,584,933.56	1,341,626.22
Total Supplies and Materials Expenses	2,401,471.59	1,831,931.85
Semi-Expendable Expenses		
Semi-Expendable Machinery and Equipment Expenses	798,429.40	356,328.45
Semi-Expendable Furniture, Fixtures and Books Expenses	1,119,357.03	804,165.35
Total Semi-Expendable Expenses	1,917,786.43	1,160,493.80
Utility Expenses		
Water Expenses	181,739.79	52,278.95
Electricity Expenses	2,335,758.52	1,767,203.43
Total Utility Expenses	2,517,498.31	1,819,482.38
Communication Expenses		
Postage and Courier Services	647,087.80	276,853.04
Telephone Expenses	260,143.79	193,567.34
Internet Subscription Expenses	206,600.00	141,706.55
Cable, Satellite, Telegraph and Radio Expenses		10,075.00
Total Communication Expenses	1,113,831.59	622,201.93
Awards/Rewards Expenses		
Awards/Rewards Expenses	30,000.00	50,000.00
Total Awards/Rewards Expenses	30,000.00	50,000.00
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	135,600.00	117,600.00
Total Confidential, Intelligence and Extraordinary Expenses	135,600.00	117,600.00

	<u>for the period ended</u> <u>December 31, 2021</u>	<u>for the period ended</u> <u>December 31, 2020</u> <u>(Restated)</u>
Professional Services		
Legal Services	287,000.00	217,000.00
Auditing Services		
Consultancy Services	1,595,000.00	
Other Professional Services	11,104,524.72	5,424,321.10
Total Professional Services	12,986,524.72	5,641,321.10
General Services		
Janitorial Services	1,242,534.46	1,230,295.64
Security Services	1,670,868.13	1,674,475.58
Total General Services	2,913,402.59	2,904,771.22
Repairs and Maintenance		
Repairs and Maintenance-Buildings and Other Structures	1,490,713.79	1,357,123.98
Repairs and Maintenance-Machinery and Equipment	89,644.62	51,741.48
Repairs and Maintenance-Transportation Equipment	254,310.26	323,044.99
Repairs and Maintenance-Furniture and Fixtures		800.00
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	6,115.38	15,200.00
Total Repairs and Maintenance	1,840,784.05	1,747,910.45
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	9,045.75	7,985.78
Fidelity Bond Premiums	61,973.09	71,499.70
Insurance Expenses	62,089.92	94,466.39
Total Taxes, Insurance Premiums and Other Fees	133,108.76	173,951.87
Labor and Wages		
Labor and Wages	10,543,449.52	8,798,235.13
Other Maintenance and Operating Expenses		
Advertising Expenses	10,140,612.19	7,111,004.00
Printing and Publication Expenses	3,048,554.25	1,226,675.35
Representation Expenses	1,164,434.54	941,223.47
Transportation and Delivery Expenses	49,286.00	498.00
Rent/Lease Expenses	246,985.04	111,991.80
Subscription Expenses	3,001,624.50	288,886.12
Other Maintenance and Operating Expenses	859,314.20	709,941.64
Total Other Maintenance and Other Operating Expenses	18,510,810.72	10,390,220.38
Total Maintenance and Other Operating Expenses	55,253,771.28	35,526,328.26
Financial Expenses		
Bank Charges		
Total Financial Expenses	-	-
Non-Cash Expenses		
Depreciation		
Depreciation-Buildings and Other Structures	1,586,675.92	1,484,858.56
Depreciation-Machinery and Equipment	4,773,211.23	3,437,538.33
Depreciation-Transportation Equipment	149,302.70	328,895.10
Depreciation-Furniture, Fixtures and Books	512,498.82	499,927.62
Total Depreciation	7,021,688.67	5,751,219.61
Amortization		
Amortization - Intangible Assets	299,588.00	9,998.00
Total Amortization	299,588.00	9,998.00
Total Non-Cash Expenses	7,321,276.67	5,761,217.61

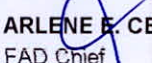
	<u>for the period ended</u> <u>December 31, 2021</u>	<u>for the period ended</u> <u>December 31, 2020</u> <u>(Restated)</u>
Total Operating Expenses	<u>113,871,420.87</u>	<u>85,608,421.44</u>
Surplus (Deficit) from Current Operations	<u>(109,499,787.12)</u>	<u>(85,498,890.06)</u>
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	<u>112,120,009.82</u>	<u>86,083,322.72</u>
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	<u>112,120,009.82</u>	<u>86,083,322.72</u>
Net Financial Assistance/Subsidy	<u>112,120,009.82</u>	<u>86,083,322.72</u>
Gains		
Gain on Sale of Property, Plant and Equipment/FOREX	<u>-</u>	<u>35,896.08</u>
Total Gains	<u>-</u>	<u>35,896.08</u>
Losses		
Loss on Assets	<u>(76,653.00)</u>	<u>-</u>
Total Losses	<u>(76,653.00)</u>	<u>-</u>
Surplus (Deficit) for the period	<u>2,543,569.70</u>	<u>620,328.74</u>

This statement should be read in conjunction with the accompanying notes

Certified Correct:


MA. AURORA FE L. DAYANGCO
Accountant III

Noted by:


ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Position

ALL FUNDS
As of December 31, 2021
(With Comparative Figures for FY 2020 as Restated)

	<u>as of December 31, 2021</u>	<u>as of December 31, 2020 (restated)</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	11,079,270.16	3,705,041.11
Cash on Hand	42,938.46	107,439.04
Petty Cash	42,938.46	107,439.04
Cash in Bank-Local Currency	246,977.58	205,327.33
Cash in Bank-Local Currency, Current Account	246,977.58	205,327.33
Treasury/Agency Cash Accounts	10,789,354.12	3,392,274.74
Cash-Treasury/Agency Deposit, Regular	-	-
Cash-Treasury/Agency Deposit, Trust	10,789,354.12	3,392,274.74
Cash, Modified Disbursement System (MDS)	-	-
Cash - Modified Disbursement System (MDS), Special Account	-	-
Cash - Modified Disbursement System (MDS), Trust	-	-
Receivables	2,215,944.45	1,990,269.69
Inter-Agency Receivables	1,961,179.62	1,961,179.62
Due from National Government Agencies	1,961,179.62	1,961,179.62
Other Receivables	254,764.83	29,090.07
Receivables-Disallowances/Charges	108,968.21	8,190.09
Due from Officers and Employees	-	20,899.98
Other Receivables	145,796.62	-
Inventories	144,442.00	429,227.09
Inventory Held for Consumption	144,442.00	-
Other Supplies and Materials Inventory	144,442.00	-
Semi-Expendable Machinery and Equipment	-	219,370.36
Semi-Expendable Office Equipment	-	40,465.55
Semi-Expendable Information and Communications Technology Equipment	-	121,757.18
Semi-Expendable Communications Equipment	-	5,668.60
Semi-Expendable Technical and Scientific Equipment	-	45,075.50
Semi-Expendable Other Machinery and Equipment	-	6,403.53
Semi-Expendable Furniture, Fixtures and Books	-	209,856.73
Semi-Expendable Furniture and Fixtures	-	209,856.73
Other Current Assets	578,287.88	570,587.67
Advances	16,000.00	-
Advances to Special Disbursing Officer	16,000.00	-
Prepayments	562,287.88	570,587.67
Prepaid Registration	20,426.04	3,400.25
Prepaid Insurance	103,841.26	41,096.97
Other Prepayments	438,020.58	526,090.45
Total Current Assets	14,017,944.49	6,695,125.56
Non-Current Assets		
Property, Plant and Equipment	51,218,914.46	44,309,013.27

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Position

ALL FUNDS
As of December 31, 2021
(With Comparative Figures for FY 2020 as Restated)

	<u>as of December 31, 2021</u>	<u>as of December 31, 2020 (restated)</u>
Buildings and Other Structures	24,623,730.20	26,210,406.12
Buildings	38,944,418.40	38,944,418.40
Accumulated Depreciation-Buildings	(14,320,688.20)	(12,734,012.28)
Accumulated Impairment Losses-Buildings		
Net Value	24,623,730.20	26,210,406.12
Machinery and Equipment	20,826,027.62	15,887,132.49
Office Equipment	4,172,665.40	4,230,655.40
Accumulated Depreciation-Office Equipment	(2,277,724.20)	(1,772,708.92)
Accumulated Impairment Losses-Office Equipment		-
Net Value	1,894,941.20	2,457,946.48
Information and Communication Technology Equipment	28,128,843.58	24,323,070.70
Accumulated Depreciation-Information and Communication Technology Equipment	(14,846,878.10)	(13,319,489.77)
Accumulated Impairment Losses-Information and Communication Technology Equipment		-
Net Value	13,281,965.48	11,003,580.93
Communication Equipment	7,873,628.29	1,159,452.52
Accumulated Depreciation-Communication Equipment	(3,550,541.61)	(296,892.16)
Accumulated Impairment Losses-Communication Equipment		
Net Value	4,323,086.68	862,560.36
Printing Equipment	170,000.00	170,000.00
Accumulated Depreciation-Printing Equipment	(161,500.00)	(161,500.00)
Accumulated Impairment Losses-Printing Equipment		
Net Value	8,500.00	8,500.00
Technical and Scientific Equipment	3,064,627.13	3,064,627.13
Accumulated Depreciation-Technical and Scientific Equipment	(2,751,840.53)	(2,622,178.94)
Accumulated Impairment Losses-Technical and Scientific Equipment		-
Net Value	312,786.60	442,448.19
Other Machinery and Equipment	1,129,988.00	1,129,988.00
Accumulated Depreciation-Other Machinery and Equipment	(125,240.34)	(17,891.47)
Accumulated Impairment Losses-Other Machinery and Equipment		
Net Value	1,004,747.66	1,112,096.53
Transportation Equipment	4,268,907.86	298,210.56
Motor Vehicles	7,494,250.00	3,374,250.00
Accumulated Depreciation-Motor Vehicles	(3,228,917.14)	(3,086,892.12)
Accumulated Impairment Losses-Motor Vehicles		
Net Value	4,265,332.86	287,357.88
Other Transportation Equipment	71,500.00	71,500.00
Accumulated Depreciation-Other Transportation Equipment	(67,925.00)	(60,647.32)
Accumulated Impairment Losses-Other Transportation Equipment		
Net Value	3,575.00	10,852.68
Furniture, Fixtures and Books	1,499,498.78	1,911,602.10
Furniture and Fixtures	3,890,824.80	3,022,914.80
Accumulated Depreciation-Furniture and Fixtures	(2,411,449.95)	(1,131,436.63)
Accumulated Impairment Losses-Furniture and Fixtures		
Net Value	1,479,374.85	1,891,478.17
Books	402,478.61	402,478.61
Accumulated Depreciation-Books	(382,354.68)	(382,354.68)

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Position

ALL FUNDS
As of December 31, 2021
(With Comparative Figures for FY 2020 as Restated)

	<u>as of December 31, 2021</u>	<u>as of December 31, 2020 (restated)</u>
<i>Accumulated Impairment Losses-Books</i>		
<i>Net Value</i>	20,123.93	20,123.93
Other Property, Plant and Equipment	750.00	1,662.00
Other Property, Plant and Equipment	750.00	1,662.00
Other Property, Plant and Equipment	15,000.00	33,240.00
<i>Accumulated Depreciation-Other PPE</i>	<i>(14,250.00)</i>	<i>(31,578.00)</i>
<i>Net Value</i>	<i>750.00</i>	<i>1,662.00</i>
Intangible Assets	1,732,683.19	852,371.19
Intangible Assets	896,975.33	16,663.33
Computer Software	1,855,519.09	555,979.09
<i>Accumulated Amortization-Computer Software</i>	<i>(958,543.76)</i>	<i>(539,315.76)</i>
<i>Net Value</i>	<i>896,975.33</i>	<i>16,663.33</i>
Other Intangible Assets	835,707.86	835,707.86
<i>Accumulated Amortization-Other Intangible Asset</i>		-
<i>Net Value</i>	835,707.86	835,707.86
Other Non-Current Assets	979,746.75	1,056,399.75
Deposits	15,567.00	15,567.00
Guaranty Deposits	15,567.00	15,567.00
Other Assets	964,179.75	1,040,832.75
<i>Accumulated Impairment Losses-Other Assets</i>		
<i>Net Value</i>	964,179.75	1,040,832.75
Total Non-Current Assets	53,931,344.40	46,217,784.21
TOTAL ASSETS	67,949,288.89	52,912,909.77
LIABILITIES		
Current Liabilities		
Financial Liabilities	6,310,179.64	559,861.68
Payables	6,310,179.64	559,861.68
Accounts Payable	6,262,078.22	300,871.29
Due to Officers and Employees	48,101.42	258,990.39
Inter-Agency Payables	11,369,625.50	4,452,945.48
Due to BIR	1,113,855.90	769,513.94
Due to GSIS	-	-
Due to Pag-IBIG	-	-
Due to PhilHealth	-	-
Due to NGAs	10,255,769.60	3,683,431.54
Trust Liabilities	21,173.00	-
Trust Liabilities	21,173.00	-
Other Payables	56,133.23	128,397.39
Other Payables	56,133.23	128,397.39
Total Current Liabilities	17,757,111.37	5,141,204.55
Total Liabilities	17,757,111.37	5,141,204.55
Total Assets less Total Liabilities	50,192,177.52	47,771,705.22
Net Assets/Equity		

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Position

ALL FUNDS
As of December 31, 2021
(With Comparative Figures for FY 2020 as Restated)

	<u>as of December 31, 2021</u>	<u>as of December 31, 2020 (restated)</u>
Equity		
Government Equity	50,192,177.52	47,771,705.22
Accumulated Surplus/(Deficit)	50,192,177.52	47,771,705.22
Total Net Assets/Equity	50,192,177.52	47,771,705.22

Certified Correct:


MA. AURORA FE L. DAYANGCO
Accountant III

Noted By:


ARLENE E. CENTENO
FAD Chief

Statement of Changes in Net Assets/ Equity

ALL FUNDS
as of December 31, 2021
(With Comparative Figures for FY 2020)

		Accumulated Surplus/ (Deficit)	
	<u>Note</u>	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Balance at January 1, 2021/2020		47,771,705.22	50,019,938.12
Add/(Deduct):			
Changes in accounting policy			-
Prior period errors			
Other adjustments			
Restated balance		47,771,705.22	50,019,938.12
Add/(Deduct):			
Changes in Net Assets/Equity for the Calendar Year			
Surplus/(Deficit) for the period	12	2,543,569.70	620,328.74
Adjustment of net revenue recognized directly in net assets/equity	12	(410,598.43)	(164,578.84)
Others	4.2	287,501.03	(2,703,982.80)
Balance as of December 31, 2021/2020		50,192,177.52	47,771,705.22

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TRA)

*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses (e.g. transfer of PPE from one unit of the agency to another directly charged to Accumulated Surplus/(Deficit))

This statement should be read in conjunction with the accompanying notes.

Certified Correct:

MA. AURORA FE L. DAYANGCO
Accountant III

Noted by:

ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

Statement of Cash Flows

For the Period Ended December 31, 2021
(With Comparative Figures for FY 2020 as Restated)

	<u>Period ended</u> <u>December 31, 2021</u>	<u>Period ended</u> <u>December 31, 2020</u>
CASH FLOW FROM OPERATING ACTIVITIES:		
CASH INFLOWS :		
Receipt of Notice of Cash Allocation	128,059,401.17	110,084,545.10
Receipt of Notices of Cash Allocations (Specific Budget / MPBF / RLIP)	107,993,006.00	100,515,000.00
Receipt of Notices of Cash Allocations (PGF)	-	-
Receipt of NCA for Trust and Other Receipts	13,113,993.00	4,097,327.00
Constructive Receipt of NCA for TRA	6,952,402.17	5,472,218.10
Collection of Income / Revenues	155,993.32	40,436.73
Collection of service and business income	155,993.32	40,436.73
Other Receipts	41,849.09	137,937.77
Receipt of refunds of excess cash advances	41,394.99	32,947.04
Other miscellaneous receipts	454.10	104,990.73
Total Cash Inflows	128,257,243.58	110,262,919.60
Less: CASH OUTFLOWS		
Payment of Expenses	92,093,537.01	80,717,085.14
Payment of Personnel Services	51,296,372.92	44,320,875.57
Payment of maintenance and other operating expenses	38,925,674.77	35,526,328.26
Replenishment of petty cash fund	24,511.52	19,087.00
Payment of expenses pertaining to/incurred in the prior years	1,846,977.80	850,794.31
Liquidation of prior year's cash advances		
Payment of Inventories	2,326,926.10	1,937,396.48
Purchase of inventories for consumption	2,326,926.10	1,937,396.48
Grant of Cash Advances (Unliquidated During the Year)	16,000.00	107,439.04
Granting of cash advances/petty cash fund	16,000.00	107,439.04
Prepayments	562,287.88	340,282.67
Prepaid Registration	20,426.04	3,400.25
Prepaid Insurance	103,841.26	41,096.97
Other Prepayments	438,020.58	295,785.45
Payment of Prior Year's Accounts Payable	180,090.61	90,126.79
Payment of prior year's Accounts Payable	180,090.61	90,126.79
Remittance of Personnel Benefit Contributions and Mandatory Deductions	10,925,711.16	6,697,779.72
Remittance of GSIS/Pag-IBIG/PhilHealth	3,973,308.99	1,225,561.62
Remittance of taxes withheld covered by TRA	6,952,402.17	5,472,218.10
Payment from Trust Liabilities/Fund Transfers	5,088,744.56	3,181,453.04
Payment for the implementation of inter-agency transferred funds	5,088,744.56	3,181,453.04
Adjustments	2,863,115.01	19,509,990.56
Payment of retirement benefits	443,128.06	
Reversion of unused NCA-MDS Regular	2,419,986.95	19,509,990.56
Reversion of unused NCA-MDS AP		
Reversion of unused NCA-MDS Trust due from BTR		
Total Cash Outflows	114,056,412.33	112,581,553.44


	<u>Period ended</u> <u>December 31, 2021</u>	<u>Period ended</u> <u>December 31, 2020</u>
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	14,200,831.25	(2,318,633.84)
CASH FLOW FROM INVESTING ACTIVITIES:		
CASH INFLOWS :		
Receipt of shares, grants and donations	4,215,186.33	-
	4,215,186.33	
Less: CASH OUTFLOWS		
Purchase/Construction of Property, Plant and Equipment/Intangible Asset	1,179,900.00	-
Purchase of machinery and equipment	9,725,235.53	-
Purchase of furniture, fixtures and books	60,000.00	-
Loss of Assets	76,653.00	-
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(6,826,602.20)	-
CASH FLOW FROM FINANCING ACTIVITIES:		
CASH INFLOWS :		
Less: CASH OUTFLOWS		
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	-	-
INCREASE (DECREASE) in CASH and CASH EQUIVALENTS	7,374,229.05	(2,318,633.84)
ADD: CASH BALANCE, JANUARY 1, 2021/2020	3,705,041.11	6,023,674.95
CASH BALANCE, December 31, 2021/December 31, 2020	11,079,270.16	3,705,041.11

This statement should be read in conjunction with the accompanying notes.

Certified Correct:


MA. AURORA FE L. DAYANGCO
Accountant III

Noted by:


ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Statement of Comparison of Budget and Actual Amount
GENERAL FUNDS
For the Period Ended December 31, 2021

Particulars	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
	Original	Final	(as of December 31, 2021)	
RECEIPTS				
Tax Revenue				
Service and Business Income	150,000.00	155,993.32	155,993.32	-
Assistance and Subsidy				
Share, Grants and Donations			4,215,186.33	(4,215,186.33)
Gains			-	-
Other Non-Operating Income			454.10	(454.10)
Other Non-Operating Receipts				
Loan Proceeds				
Refund of Petty Cash and Advances			41,394.99	(41,394.99)
Others				
Total Receipts	150,000.00	155,993.32	4,413,028.74	(4,257,035.42)
PAYMENTS				
Personnel Services	46,143,000.00	51,298,338.00	51,278,899.12	19,438.88
Maintenance and Other Operating Expens	53,366,000.00	53,044,794.44	37,811,483.54	15,233,310.90
Capital Outlay	11,330,000.00	11,533,986.00	10,954,956.53	579,029.47
Financial Expenses				-
Other Disbursement				-
Loan Repayment				-
Remittance to National Treasury			6,546,990.77	(6,546,990.77)
Others				-
Total Payments	110,839,000.00	115,877,118.44	106,592,329.96	9,284,788.48
NET RECEIPTS/(PAYMENTS)	(110,689,000.00)	(115,721,125.12)	(102,179,301.22)	13,541,823.90

Certified Correct:

JAQUELINE C. BALLESTEROS
Administrative Officer V/Budget Officer

Certified Correct:

MA. AURORA FELIC DAYANGCO
Accountant III

Science and Technology Information Institute
Notes to Financial Statements
For the year ended December 31, 2021

1. General Information/Agency Profile

The financial statements of Science and Technology Information Institute (STII) were authorized for issue on **28 February 2022** as shown in the Statement of Management Responsibility for Financial Statements signed by Richard P. Burgos, the Director.

STII is one of the service institutes of the Department of Science and Technology (DOST) and was created as the information and marketing arm of the Department which was established on 30 January 1987 by virtue of Executive Order No. 128.

The institute has the responsibility to implement the following mandates:

- To establish a science and technology databank and library
- To disseminate science and technology information
- To undertake training on science and technology information

These mandates are being processed and implemented by STII's technical divisions: Information Resources and Analysis Division (IRAD) and Communication Resources and Production Division (CRPD) with the support of the Finance and Administrative Division (FAD).

The Agency's registered office is located in STII Building, DOST Complex, General Santos Avenue, Bicutan, Taguig City.

2. Statement of Compliance and Basis of Preparation of Financial Statements

Agency's financial statements have been prepared in accordance with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014 which were harmonized with the International Public Sector Accounting Standards (IPSAS) to enhance the accountability and transparency of the financial reports and ensure comparability of financial information.

The adoption of these standards did not result in substantial changes to the agency's accounting policies and had no material effect on the amounts reported for the current or prior financial years.

The financial statements are presented in Philippine Peso, which is the functional and reporting currency of the agency and have been prepared on the basis of historical cost, unless stated otherwise. The Cash Flows Statement is prepared using the Direct Method.

The Financial Statements are prepared on an accrual basis and with the issuance of COA Circular No. 2013-002, all financial transactions are recorded in Regular Agency (RA) Books.

3. Summary of Significant Accounting Policies

3.1 Basis of Accounting

The financial statements are prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).

3.2 Financial Instruments

a. Financial Assets

Initial Recognition and Measurement

Financial assets within the scope of PPSAS 29 - Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, held-to-maturity investments, loans and receivables or available-for-sale financial assets, as appropriate. The STII determines the classification of its financial assets at initial recognition.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognized on the trade date, i.e., the date that the STII commits to purchase or sell the asset.

The STII's financial assets include: cash and short-term deposits; trade and other receivables; loans and other receivables; quoted and unquoted financial instruments; and derivative financial instruments.

Subsequent Measurement

The subsequent measurement of financial assets depends on their classification.

Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the surplus or deficit.

Derecognition

The STII derecognizes a financial asset or, where applicable, a part of a financial asset or part of similar financial assets when:

- The rights to receive cash flows from the asset have expired or is waived
- The STII has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either: (a) the STII has transferred substantially all the risks and rewards of the asset; or (b) the STII has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

b. Financial Liabilities

Initial Recognition and Measurement

Financial liabilities within the scope of PPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The entity determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, plus directly attributable transaction costs.

The STII's financial liabilities include trade and other payables, bank overdrafts, loans and borrowings, financial guarantee contracts.

Subsequent Measurement

The measurement of financial liabilities depends on their classification.

Financial liabilities at fair value through surplus or deficit.

Financial liabilities at fair value through surplus or deficit include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through surplus or deficit.

Financial liabilities are classified as held for trading if they are acquired for the purpose of selling in the near term.

This category includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by PPSAS 29.

Gains or losses on liabilities held for trading are recognized in surplus or deficit.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially

modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in surplus or deficit.

3.3 Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash in bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the Consolidated Statement of Cash Flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

Petty Cash Fund

Petty Cash Fund (PCF) refers to the amount granted to duly designated Petty Cash Fund Custodian for payment of authorized petty or miscellaneous expenses which cannot be conveniently paid through checks/LDDAP-ADA. PCF account is maintained under the Imprest Fund System. All replenishments are directly charged to the expense account.

3.4 Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of STII.

Semi-expendable Property

Tangible items below the capitalization threshold of P15,000 shall be accounted as semi-expendable property. The following policies apply as follows:

- Semi-expendable property which was recognized as PPE shall be reclassified to the affected accounts.
- These tangible items shall be recognized as expenses upon issue to the end-user.

Inventory Custodian Slip (ICS) shall be issued to the end-user of Semi-expendable Property to establish accountability over them. Accountability shall be extinguished upon return of the item to the Property and Supply Division/Unit or in case of loss, upon approval of the relief from property accountability.

3.5 Property, Plant and Equipment

Recognition

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

The characteristics of PPE are as follows:

- tangible items;
- are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and
- are expected to be used during more than one reporting period.

An item of PPE is recognized as an asset if:

- It is probable that future economic benefits or service potential associated with the item will flow to the entity; and
- The cost or fair value of the item can be measured reliably.

All PPEs are stated at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items.

Measurement at Recognition

An item recognized as property, plant, and equipment is measured at cost.

A PPE acquired through a non-exchange transaction is measured at its fair value as at the date of acquisition.

The cost of the PPE is the cash price equivalent or, for PPE acquired through non-exchange transaction its cost is its fair value as at recognition date.

Cost includes the following:

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- expenditure that is directly attributable to the acquisition of the items; and
- initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Measurement After Recognition

After recognition, all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

When significant parts of property, plant and equipment are required to be replaced at intervals, STII recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognized as expense in surplus or deficit as incurred.

Depreciation

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The depreciation charge for each period is recognized as expense unless it is included in the cost of another asset.

Initial Recognition of Depreciation

Depreciation of an asset begins when it is available for use such as when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

For simplicity and to avoid proportionate computation, the depreciation is for one month if the PPE is available for use on or before the 15th of the month. However, if the PPE is available for use after the 15th of the month, depreciation starts on the succeeding month.

Depreciation Method

The Straight-Line Method of depreciation is adopted unless another method is more appropriate for agency operation.

Estimated Useful Life

Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

Land Improvements	-	Over the useful life of the asset to which the improvement was made or the useful life of the improvement if significantly shorter
Infrastructure Assets	-	20 to 50 years or over the useful life of the asset to which the improvement was made

Building and Other Structures	-	30 to 50 years
Machinery and Equipment - Office Equipment/Other Machinery and Equipment	-	5 to 10 years (depending on the economic use)
Machinery and Equipment - Information and Communication Equipment	-	5 years
Transportation Equipment - Motor Vehicle	-	7 years
Furniture and Fixtures	-	2 to 10 years (depending on the economic use)
Books	-	5 to 10 years
Other Property, Plant and Equipment	-	2 to 10 years

STII uses a residual value equivalent to at least five percent (5%) of the cost of the PPE.

Impairment

All unserviceable property reported in the Inspection Report of Unserviceable Property (IIRUP) is dropped from the books by debiting Impairment Loss - Property, Plant and Equipment (cost of PPE less Accumulated Depreciation).

Derecognition

STII derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

3.6 Intangible Assets

Recognition and Measurement

Intangible assets are recognized when the items are identifiable non-monetary assets without physical substance; it is probable that the expected future economic benefits or service potential that are attributable to the assets will flow to the entity; and the cost or fair value of the assets can be measured reliably.

Intangible assets acquired separately are initially recognized at cost.

If payment for an intangible asset is deferred beyond normal credit terms, its cost is the cash price equivalent. The difference between this amount and the total payments is recognized as interest expense over the period of credit unless it is capitalized in accordance with the capitalization treatment permitted in PPSAS 5, Borrowing Costs.

Subsequent Measurement

The useful life of the intangible assets is assessed as either finite or indefinite.

An intangible asset with a finite life is amortized over its useful life.

The Straight-Line Method is adopted in the amortization of the expected pattern of consumption of the expected future economic benefits or service potential.

An intangible asset with indefinite useful lives was not be amortized.

Changes in Accounting Policies and Estimates

STII recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy were applied prospectively if retrospective application is impractical.

STII recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

STII correct material prior period errors retrospectively in the first set of financial statements authorized for issue after their discovery by:

- Restating the comparative amounts for prior period(s) presented in which the error occurred; or
- If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

3.7 Foreign Currency Transactions

Transactions in foreign currencies were initially recognized by applying the spot exchange rate between the function currency and the foreign currency at the transaction.

At each reporting date:

- Foreign currency monetary items were translated using the closing rate;
- Nonmonetary items that were measured in terms of historical cost in a foreign currency were translated using the exchange rate at the date of the transaction; and
- Nonmonetary items that were measured at fair value in a foreign currency were translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising (a) on the settlement of monetary items, or (b) on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements, were recognized in surplus or deficit in the period in which they arise, except as those arising on a monetary item that forms part of a reporting entity's net investment in a foreign operation.

3.8 Revenue from Non-Exchange Transactions

Recognition and Measurement of Assets from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction, other than services in-kind, that meets the definition of an asset were recognized as an asset if the following criteria were met:

- It is probable that the future economic benefits or service potential associated with the asset will flow to the entity; and
- The fair value of the asset can be measured reliably.

An asset acquired through a non-exchange transaction is initially measured at its fair value as at the date of acquisition.

Recognition Revenue from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction recognized as an asset is recognized as revenue, except to the extent that a liability is also recognized in respect of the same inflow.

As STII satisfies a present obligation recognized as a liability in respect of an inflow of resources from a non-exchange transaction recognized as an asset, it reduces

the carrying amount of the liability recognized and recognizes an amount of revenue equal to that reduction.

Measurement of Revenue from Non-Exchange Transactions

Revenue from non-exchange transactions is measured at the amount of the increase in net assets recognized by the entity, unless a corresponding liability is recognized.

Measurement of Liabilities on Initial Recognition from Non-Exchange Transactions

The amount recognized as a liability in a non-exchange transaction is the best estimate of the amount required to settle the present obligation at the reporting date.

Taxes

Taxes and the related fines and penalties were recognized when collected or when these were measurable and legally collectible. The related refunds, including those that were measurable and legally collectible, were deducted from the recognized tax revenue.

Fees and Fines Not Related to Taxes

STII recognizes revenues from fees and fines, except those related to taxes, when earned and the asset recognition criteria were met. Deferred income is recognized instead of revenue if there is a related condition attached that would give rise to a liability to repay the amount.

Other non-exchange revenues were recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

Gifts and Donations

STII recognizes assets and revenue from gifts and donations when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably.

Goods in-kind were recognized as assets when the goods were received, or there is a binding arrangement to receive the goods. If goods in-kind were received without conditions attached, revenue is recognized immediately. If conditions were attached, a liability is recognized, which is reduced and revenue recognized as the conditions were satisfied.

On initial recognition, gifts and donations including goods in-kind were measured at their fair value as at the date of acquisition, which were ascertained by reference to an active market, or by appraisal. An appraisal of the value of an asset is normally undertaken by a member of the valuation profession who holds a recognized and

relevant professional qualification. For many assets, the fair value was ascertained by reference to quoted prices in an active and liquid market.

Transfers

STII recognizes an asset in respect of transfers when the transferred resources meet the definition of an asset and satisfy the criteria for recognition as an asset, except those arising from services in-kind.

Services in-Kind

Services in-kind were not recognized as asset and revenue considering the complexity of the determination of and recognition of asset and revenue and the eventual recognition of expenses.

Transfers from Other Government Entities

Revenues from non-exchange transactions with other government entities and the related assets were measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to STII and can be measured reliably.

3.9 Revenue from Exchange transactions

Measurement of Revenue

Revenue was measured at the fair value of the consideration received or receivable.

Rendering of Services

STII recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labor hours incurred to date as a percentage of total estimated labor hours.

Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred were recoverable.

Sale of Goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to STII.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income, arising from operating leases on investment properties, is accounted for on a straight-line basis over the lease terms and included in revenue.

3.10 Budget Information

The annual budget is prepared on a cash basis and is published in the government website.

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) was prepared since the budget and the financial statements were not prepared on comparable basis. The SCBAA was presented showing the original and final budget and the actual amounts on comparable basis to the budget. Explanatory comments are provided in the notes to the annual financial statements.

These budget figures were those approved by the governing body both at the beginning and during the year following a period of consultation with the public.

3.11 Related Parties

The agency regards related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the agency, or vice versa.

Members of key management are regarded as related parties and comprise the members of the Executive Committee of the Agency such as the Director, and three (3) Division Chiefs.

3.12 Employee Benefits

The employees of STII are members of the Government Service Insurance System (GSIS) which provides life and retirement insurance coverage.

STII recognizes the undiscounted amount of short term employee benefits, like salaries, wages, bonuses, allowance, etc., as expense unless capitalized, and as a liability after deducting the amount paid.

STII recognizes expenses for accumulating compensated absences when these were paid (commuted or paid as terminal leave benefits). Unused entitlements that have accumulated at the reporting date were not recognized as expense. Non-accumulating compensated absences, like special leave privileges, were not recognized.

3.13 Measurement Uncertainty

The preparation of the financial statements in conformity with PPSAS requires management to make estimates and assumptions that affect the reporting amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of the revenues and expenses during the period. Items requiring the use of significant estimates include the useful life of capital assets, estimated employee benefits, rates for amortization and impairment of assets.

Estimates were based on the best information available at the time of preparation of the financial statements and were reviewed annually to reflect new information as it becomes available. Measurement uncertainty exists in these financial statements. Actual results could differ from these estimates.

3.14 Correction of Fundamental Errors

Fundamental errors of prior years are corrected by using the Accumulated Surplus/(Deficit) account. Errors affecting current year's operation are charged to current year's account.

4. Adjustments in Accumulated Surplus/Deficits

4.1 Prior period adjustment

Particulars	Amount
Issuance of Inventory Items based on RSMI	P (523,526.86)
Adjusting entry to recognized expired portion of Other Prepayments for Books	(4,685.00)
Set up receivables from supplier due to undelivered subscription.	234,990.00
TOTAL	P (293,221.86)

4.2 Other Adjustments during Current Year

Particulars	Amount
Disallowances of Longevity Pay for the year 2017-2020 per NFD 2021-01 dated June 30, 2021 and ND No. 2020-001-101 (17-20)	335,096.89
Correcting entries made to various Inventories/Semi-Expendable items	13,931.94
Adjusting Entry for cancellation of Accounts Payable	7,304.00
Excess of NCA	.20
Reclassification of Accounts from PPE to Semi expendable items	(68,832.00)
TOTAL	P 287,501.03

5. Cash and Cash Equivalents

Accounts	December 2021	December 2020
Cash on Hand	P 42,938.46	P 107,439.04
Cash in Bank-Local Currency, Current Account	246,977.58	205,327.33
Cash-Treasury/Agency Deposit	10,789,354.12	3,392,274.74
Cash, Modified Disbursement System (MDS)	0.00	0.00
TOTAL	P 11,079,270.16	P 3,705,041.11

5.1 Cash on Hand amounting to P42,938.46 composed of **Petty Cash Fund** which are granted to STII Regular Disbursing Officers/Petty Cash Custodians which are used to defray petty or miscellaneous and emergency expenses of the agency which cannot be conveniently paid through checks/LDDAP-ADA. These custodians are bonded and paid premiums at the Bureau of Treasury. Bonds are consistent with the amount granted and the coverage extends after 31 December 2021.

Petty Cash Fund Custodian	Risk No.	Effective Until	Balance as of December 31, 2021
PCFC 1	D3E-A21-0851R	23 May 2022	P 19,526.19
PCFC 2	D3E-A21-0964R	16 June 2022	1,087.97
PCFC 3	D3E-A21-0852R	23 May 2022	6,826.40
PCFC 4	D3-A21-0195R	04 February 2022	3,791.29
PCFC 5	D3-A21-0196R	02 February 2022	11,706.61
TOTAL			P 42,938.46

5.2 Cash in Bank – Local Currency, Current account is composed of collections from sale of Official Publications of STII. All collections were deposited to the Authorized Government Depository Bank. It also includes all deposits and withdrawals of STII's salaries and allowances through STII ATM Payroll account and taxes withheld for the month of December 2021 under Trust fund for remittance and payment on January 2022. Details as follows:

Account No.	Remarks	Amount
1822-1039-59	PJS Income Account	P 61,461.72

1822-1029-87	STII-ATM Payroll Account	185,515.86
TOTAL		P 246,977.58

5.3 Cash - Treasury/Agency Cash account is composed of *Cash-Treasury/Agency Deposit, Trust Account* which represents the unutilized NCA of various Grants-In-Aid (GIA) projects and deposits of collections from other NGAs as funding requirement of a specific GIA Project with the following details:

Project Title	Fund Source	December 2021	December 2020
Philippine Journal of Science (PJS) Publication	CHED Grant	P 71,883.79	P 71,883.79
Science Content Transformation & Visualization for Disaster Risk Reduction	DOST – GIA	601,406.91	601,406.91
HOMOMICH	PCIEERD	125,737.25	125,737.25
Changing the Mindset: Information, Education, and Communication (IEC) Campaign Initiatives	DOST – GIA	3,882.31	3,882.31
NSTW 2013	DOST – GIA	382.00	382.00
NSTW 2014	DOST – GIA	52,461.60	52,461.60
NSTW 2015	DOST – GIA	355.67	355.67
NSTW 2016	DOST – GIA	18,000.00	18,000.00
NSTW 2017	DOST – GIA	19,845.00	19,845.00
NSTW 2019	DOST – GIA	132,844.91	132,844.19
AKNEL - Accelerating DOST-PCAARRD Knowledge Network of e-Library	DOST – GIA	0.00	0.00
Science for Safer Communities: Iba Na Ang Panahon (INAP)	DOST – GIA	564,152.55	564,152.55
INAP financial assistance	Region 3 - Tarlac	345.00	345.00
INAP financial assistance	Region 3 – Pampanga	1,110.47	1,110.47
INAP financial assistance	Region 3 - Aurora	36,474.95	36,474.95
Project Title	Fund Source	December 2021	December 2020
Becoming A Science Nation: Demonstrating Results Program (IEC Campaign and ICT Intervention)	DOST – GIA	80,228.61	80,228.61

Strategic Communication Intervention for the National Operational Assessment of Hazards (NOAH)	DOST – GIA	389,327.23	389,327.23
S&T Academic and Research-Based Openly Operated Kiosks (STARBOOKS)	DOST – GIA	276,623.56	276,623.56
Development of DOST PCAARRD Innovation and Technology Center(DPITC) e-Library	PCAARRD	239.80	239.80
SFTP P1: Leveraging the Power of Broadcast and Web Media to Promote Science for the People	DOST – GIA	(11,600.43)	(11,600.43)
SFTP P3: Doubling the Reach Through Information, Education and Communication (IEC) Campaign	DOST – GIA	44,024.25	44,024.25
SFTP P4: Enhanced S&T Experience Using Leading-Edge Learning Additions and Realities (STELLAR) Including INFORSERBILIS	DOST – GIA	17,081.06	17,081.06
SFTP P5: Strengthening the Core	DOST – GIA	20,996.81	20,996.81
Establishing the DOST-PCAARRD Knowledge Network of eLibraries (KNeL)	PCAARRD	0.00	577,875.77
Establishing the DOST-PCAARRD Knowledge Network of eLibraries (KNeL) - Y2	PCAARRD	173,604.78	141,063.11
NSTW 2020	DOST – GIA	107,180.19	198,958.19
NSTW 2020: #ScienceJournoAko	DOST – GIA	0.00	28,500.00
AKNEL - Accelerating DOST-PCAARRD Knowledge Network of e-Library	PCAARRD	2,714,426.95	0.00
HRDP - Learning and Development Courses	DOST - HRDP	830,300.80	0.00
Promotion of 2021 NSTW Celebration	DOST – GIA	986,421.04	0.00
Rizal the Filipino Scientist Promotional Campaign	DOST – GIA	3,531,542.59	0.00
Excess NCA	-	74.47	75.09
TOTAL NCA		P 10,789,354.12	P 3,392,274.74

6 Receivables

This account consists of:

Accounts	December 2021	December 2020
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Due from National Government Agencies	P 1,961,179.62	P 1,961,179.62
Receivables - Disallowances/Charges	108,968.21	8,190.09
Other Receivables	145,796.62	20,899.98
Total	P 2,215,944.45	P 1,990,269.69

6.1 *Due from National Government Agencies* account represents fund transferred to other National Government Agencies and amount due from Procurement Service - DBM, details as follows:

Agency Name	Remark	Year Aging	December 2021	December 2020
Philippine Science High School System	Fund release for the project "Modernization of STII Library & Upgrading of PSHSS Libraries" pending liquidation	2009 12 years	P 217,233.48	P 217,233.48
PS-DBM	Advances to PS-DBM; Remaining balances due to unavailability of stocks	2012 9 years	32,867.48	32,869.98
		2013 8 years	43,142.25	43,169.23
		2014 7 years	51,555.91	51,559.78
		2015 6 years	237,853.62	237,853.62
		2016 5 years	75,886.33	75,886.33
		2017 4 years	33,302.57	33,302.57
		2018 3 years	109,501.39	109,501.39
		2019 2 years	400,311.18	400,311.18
	Government Fares Agreement	2019 2 years	600,000.00	600,000.00
	Grants-In-Aid	2019 2 years	159,525.41	159,525.41
TOTAL			P 1,961,179.62	P 1,961,179.62

6.2 *Receivables-Disallowances/Charges*

Receivables-Disallowances/Charges account amounting to P108,968.21 represents the amount due from officers and employees resulting from audit disallowances/charges. Details as follows:

Notice of Disallowance (ND) /Notice of Finality of Decision (NFD) No.	Particulars	Year Aging	December 2021	December 2020
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ND No. 10-003-101-(09)	Disallowance - Step Increment	2010 11 years	P 8,190.09	P 8,190.09
NFD No. 2021-01 ND No. 2020-001-101 (17-20)	Disallowance - Overpayment of Longevity Pay 2017 - June 2020	2021 1 year	100,778.12	0.00
TOTAL			P 108,968.21	P 8,190.09

6.3 Other Receivables

Other Receivables amounting to P145,796.62 consist of the following:

Debtors	Particulars	Year Aging	December 2021	December 2020
GS Pontillas	Undelivered Subscriptions (publication transitioned to e-books and other reasons)	2021 1 year	P 8,190.09	0.00
Jetspeed Media		2021 1 year	100,778.12	0.00
STII Employees Association	5th month 2% Service Charges for HMO	2021 1 year	1,864.62	0.00
TOTAL			P 145,796.62	P 0.00

7 Inventories

Accounts	December 2021	December 2020
Inventories Held for Consumption		
Carrying Amount, January 1	0.00	0.00
Additions/Acquisitions during the year	1,667,468.10	1,005,863.84
Expensed during the year except for write down	(1,523,026.10)	(1,005,863.84)
Carrying Amount, December 31	144,442.00	0.00
Semi-Expendable Office Equipment		
Carrying Amount, January 1	40,465.55	0.00
Additions/Acquisitions during the year	90,650.00	300,169.60
Expensed during the year except for write down	(131,115.55)	(259,704.05)
Carrying Amount, December 31	0.00	40,465.55
Semi-Expendable ICT Equipment		

Carrying Amount, January 1	121,757.18	413,343.65
Additions/Acquisitions during the year	595,147.83	166,828.00
Expensed during the year except for write down	(716,905.01)	(458,414.47)
Carrying Amount, December 31	0.00	121,757.18
Semi-Expendable Communications Equipment		
Carrying Amount, January 1	5,668.60	11,884.33
Additions/Acquisitions during the year	2,834.30	0.00
Expensed during the year except for write down	(8,502.90)	(6,215.73)
Carrying Amount, December 31	0.00	5,668.60
Semi-Expendable Technical and Scientific Equipment		
Carrying Amount, January 1	45,075.50	56,149.78
Additions/Acquisitions during the year	0.00	0.00
Expensed during the year except for write down	(45,075.50)	(11,024.28)
Carrying Amount, December 31	0.00	45,075.50
Semi-Expendable Other Machinery and Equipment		
Carrying Amount, January 1	6,403.53	45,916.37
Additions/Acquisitions during the year	0.00	0.00
Expensed during the year except for write down	(6,403.53)	(39,512.84)
Carrying Amount, December 31	0.00	6,403.53
Semi-Expendable Furniture and Fixtures		
Carrying Amount, January 1	209,856.73	924,165.67
Additions/Acquisitions during the year	788,822.40	43,500.00
Expensed during the year except for write down	(998,679.13)	(757,808.94)
Carrying Amount, December 31	0.00	209,856.73

Accounts	December 2021	December 2020
Semi-Expendable Books		
Carrying Amount, January 1	0.00	117,515.86
Additions/Acquisitions during the year	118,240.00	449,721.55
Expensed during the year except for write down	(118,240.00)	(567,237.41)
Carrying Amount, December 31	0.00	0.00
Total	P 144,442.00	P 429,227.09

7.1 Office Supplies and Other Supplies and Materials Inventories are inventories held for consumption and will be expensed upon issuance of Requisition and Issue Slip (RIS) and submission of related Requisition of Supplies and Materials Issued (RSMI) Report from the Property Section.

7.2 Semi-Expendable Office Equipment, ICT Equipment, Furniture and Fixtures and Books Accounts are composed of Office Equipment, ICT Equipment, Furniture and Fixtures and Books below the capitalization threshold of P15,000.00. These assets are accounted for as semi-expendable properties and shall be recognized as expenses upon issuance of Inventory Custodian Slip to the end-user (Section 10, Chapter 8, GAM for NGAs).

Starting 2017, PPE purchased from previous years' that falls below the capitalization threshold of P15,000.00 were reclassified in its proper semi-expendable inventory account.

Semi expendable items recorded in previous years with issued Requisition and Issue Slip and Inventory Custodian Slip this year are charged to Accumulated Surplus/ Deficit for the period.

Various library information materials, furniture and fixtures, and unserviceable equipment owned by the Technology Resource Center (TRC) were physically transferred to STII for the purpose of inclusion in the STII library collection in 2017. This endeavor was not able to push through pending completion of final and signed documentation of the said transfer and lack details such as fair value of the items. It was counted and being safekeep by STII pending resolution of the issue and the plans of TRC Transition Committee.

8 Property, Plant and Equipment

8.1 The Property, Plant and Equipment consists of PPEs under Regular Agency Fund and Trust Fund. Purchased PPE for FY 2021 was reported as additions. Adjustments in PPE/Accumulated Depreciation pertain to depreciation of fully depreciated PPE. PPE purchased under Grants-in-Aid projects are also recorded as PPE in the Agency books per GAM.

PPE purchased under Grants-In-Aids are derecognized in STII books, upon liquidation of the project. Properties will be recognized as PPE upon transfer or donation from source agency (Annex M, GAM Vol. I, item no. 30).

Detailed breakdown of PPE as of 31 December 2021 is as follows:

Particulars	Building	Office Equipment	ICT Equipment	Communication Equipment	Printing Equipment	Technical and Scientific Equipment
Carrying Amount, January 1, 2021	26,210,406.12	2,457,946.48	11,003,580.93	862,560.36	8,500.00	442,448.19
Additions/ Acquisitions	0.00	0.00	7,121,479.31	4,593,788.04	0.00	0.00
Adjustment/ Reclass PPE	0.00	(57,990.00)	(3,950,228.60)	(684,570.00)	0.00	0.00
Adjustment/ Reclass Accum. Dep.	0.00	5,509.06	2,608,245.35	83,340.20	0.00	0.00
Total	26,210,406.12	2,405,465.54	16,783,076.99	4,855,118.60	8,500.00	442,448.19
<i>Disposals</i>	0.00	0.00	0.00	0.00	0.00	0.00
<i>Depreciation (As per Statement of Financial Performance)</i>	1,586,675.92	510,524.34	3,501,111.51	532,031.92	0.00	129,661.59
<i>Impairment Loss (As per Statement of Financial Performance)</i>						
Carrying Amount, December 31, 2021 (As per Statement of Financial Position)	<u>24,623,730.20</u>	<u>1,894,941.20</u>	<u>13,349,885.48</u>	<u>4,323,086.68</u>	<u>8,500.00</u>	<u>312,786.60</u>
Gross Cost (Asset Account Balance per Statement of Financial Position)	38,944,418.40	4,172,665.40	28,128,843.58	7,873,628.29	170,000.00	3,064,627.13
Less : Accumulated Depreciation as of December 31, 2021	14,320,688.20	2,277,724.20	14,846,878.10	3,550,541.61	161,500.00	2,751,840.53
Carrying Amount, December 31, 2021 (As per Statement of Financial Position)	<u>24,623,730.20</u>	<u>1,894,941.20</u>	<u>13,281,965.48</u>	<u>4,323,086.68</u>	<u>8,500.00</u>	<u>312,786.60</u>

Particulars	Other Machinery and Equipment	Motor Vehicles	Other Transportation Equipment	Furniture and Fixtures	Books	Other PPE	TOTAL
Carrying Amount, January 1, 2021	1,112,096.53	287,357.88	10,852.68	1,891,478.17	20,123.93	1,662.00	44,309,013.27
Additions/ Acquisitions	0.00	4,120,000.00	0.00	100,395.50	0.00	0.00	15,935,662.85
Adjustment/ Reclass PPE	0.00	0.00	0.00	0.00	0.00	912.00	(4,409,788.60)
Adjustment/ Reclass Accum. Dep.	0.00	0.00	0.00	0.00	0.00	0.00	2,482,014.61
Total	1,112,096.53	4,407,357.88	10,852.68	1,991,873.67	20,123.93	750.00	58,316,902.13
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation (As per Statement of Financial Performance)	107,348.87	142,025.02	7,277.68	512,498.82	0.00	0.00	7,021,688.67
Impairment Loss (As per Statement of Financial Performance)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Carrying Amount, December 31, 2021 (As per Statement of Financial Position)	<u>1,004,747.66</u>	<u>4,265,332.86</u>	<u>3,575.00</u>	<u>1,479,374.85</u>	<u>20,123.93</u>	<u>750.00</u>	<u>51,218,914.46</u>
Gross Cost (Asset Account Balance per Statement of Financial Position)	1,129,988.00	7,494,250.00	71,500.00	3,890,824.80	402,478.61	15,000.00	95,659,464.21
Less : Accumulated Depreciation as of December 31, 2021	125,240.34	3,228,917.14	67,925.00	2,411,449.95	382,354.68	14,250.00	44,139,309.75
Carrying Amount, December 31, 2021 (As per Statement of Financial Position)	<u>1,004,747.66</u>	<u>4,265,332.86</u>	<u>3,575.00</u>	<u>1,479,374.85</u>	<u>20,123.93</u>	<u>750.00</u>	<u>51,218,914.46</u>

Additions to the PPE in 2021 includes donated Motor Vehicle - 2 Grand Starex - with Fair Value amounting to P2,060,000.00 each. This is a result of the National Economic and Development Authority (NEDA)'s National Priority Plans (NPP) Initiatives which includes the DOSTv program of STII in exchange for Tax Benefits of the Donee.

Additions to the PPE also includes the donation of DOST - The Philippine Council for Agriculture, Aquatic and Natural Resources Research and Development (PCAARRD) of the equipment acquired through the completed PCAARRD-funded project "Providing Operation Support for DOSTv, The Filipino Weather Channel" which was implemented by STII in 2017.

9 Intangible Assets

Particulars	2021		
	Computer Software	Other Intangible Assets	Total
Carrying Amount , January 1, 2021	P 555,979.09	P 835,707.86	P1,391,686.95
Additions- Purchased/Acquired through exchange or non - exchange transactions	1,299,540.00	0.00	1,299,540.00
Adjustments	0.000	0.00	0.00
Amortization 2021	(958,543.76)	0.00	(958,543.76)
Impairment Loss	0.00	0.00	0.00
Carrying Amount as of December 31, 2021	P 896,975.33	P 835,707.86	P 1,732,683.19

Other Intangible assets amounting to **P835,707.86** were assessed to have indefinite useful life but are reviewed periodically for possible impairment.

Intangible assets acquired through a non-exchange transaction with acquisition cost amounting to P119,640.00 and Accumulated Amortization of the same amount was recognized from Deed of Donation dated 08 October 2021 executed by DOST-PCAARRD from previously liquidated PCAARRD-Funded Project "Providing Operational Support for DOSTv, The Filipino Weather Channel" which ended in 30 June 2017. These computer software consists of expired mixing software and adobe creative cloud.

10 Other Assets

Current and Non-Current Other Assets

Particulars	As of December 31, 2021		
	Current	Non-Current	Total
Advances	P 16,000.00	P 0.00	P 16,000.00
Pre-payments	562,287.88	0.00	562,287.88
Guaranty Deposits	0.00	15,567.00	15,567.00
Other Assets	0.00	964,179.75	964,179.75
TOTAL	P 578,287.88	P 979,746.75	P 1,558,034.63

Loss of Asset amounting to P76,653.00 refers to the loss of a fully depreciated government property caused by theft.

Lost items recorded under Other Assets were also reflected in the books supported by GAM Form Appendix 75 - Report of Stolen, Damaged, or Destroyed Property. This emanates from the robbery incident in 2018.

10.1 Prepayments

Prepaid Registration account amounting to ₱20,426.04 consists of unexpired portion of motor vehicles registration to LTO.

Prepaid Insurance account amounting to ₱103,841.26 consists of unexpired portion of Insurance Premiums of STII vehicles and building to GSIS and Fidelity Bond Premiums of Accountable Disbursing Officers.

Other Prepayments account amounting to ₱438,020.58 consists of subscriptions to various science journals, magazines, and newspapers.

10.2 Guaranty Deposits

This account is composed of deposits to UBIX Corp. for the three (3) photocopying machines located at STII FAD and IRAD amounting ₱10,567.00 and deposit to SMX for the venue rental during the NSTW Celebrations amounting to ₱5,000.00.

10.3 Other Assets

This account consists of unserviceable assets amounting to ₱ 964,179.75 waiting for final disposition adjusted as per submitted RPCPPE and IRRUP 2021. These assets are not subject to depreciation. Other assets are not reclassified back to PPE for easier reconciliation with the IIRUP upon disposal.

11 Financial Liabilities

Financial liabilities are contractual obligations to other entities which consist of the following:

Accounts	2021	2020
Accounts Payable	₱ 6,262,078.22	₱ 300,871.29
Due to Officers and Employees	48,101.42	258,990.39
Due to BIR	1,113,855.90	769,513.94
Due to NGAs	10,255,769.60	3,683,431.54
Trust Liabilities	21,173.00	0.00
Other Payables	56,133.23	128,397.39

TOTAL	P 17,757,111.37	P5,141,204.55
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11.1 Accounts Payable are due and demandable expenses obligated as of December 31, 2021.

Payee	Particulars	Amount
Accessories and Supplies Depot Inc.	Consumable supplies with P.O. No. 2021-12-0037	P 28,800.00
Aristotle P. Carandang	Personal Enhancement Incentive	5,000.00
Digital-Out-Of-Home	LED Wall Advertisement	2,068,416.00
E. S. Print Media Inc.	Office supplies with P.O. No. 2021-11-0033	5,040.00
Frontlearners	One (1) Lot Production of STARBOOKS Content Subscription	996,000.00
Henri De Leon	Over Deduction Benlife Contribution	1,064.00
Hungry Work Horse Consultancy, Inc.	Professional Fee for the Strategic Planning	91,840.00
Jona M. Bernal	Reimbursement for Samsung A20's repair and diagnostic fee	2,500.00
Jonathan B. Omega	PBB FY 2020	0.20
Jovel Young	Professional fee as Resource Speaker for the Webinar on Innovation and Design Thinking	3,827.55
Beneficial Life Insurance Company Inc. FAO Maria Ardieta	Remittance of HMO payment	3,642.00
Marievic V. Narquita, SDO	Replenishment of PCF expenses	16,505.00
Philippine Health Insurance Corp.	COS Voluntary Contribution as of December 2021	29,100.00
PLDT, Inc.	Internet connection expenses with Account No. 182144746 with SOA No. 000000121962320	8,960.00
STII ATM PAYROLL	Gratuity Pay for Contract of Service Personnel	165,000.00
STII EA	BENLIFE HMO Facilitation Service Fee	4,794.67
Summit Publishing Co., Inc.	LED Wall Advertisement	1,081,920.00

Tripplesph Corporation	InfoSerbilis Infomercial with Work Order No. 25-2021	70,000.00
United Neon Advertising Inc.	LED Wall Advertisement	745,416.00
TOTAL		P 5,327,825.42

Accounts Payable of Grants-In-Aid projects due for payment also included in this account. Upon payment, Due to NGAs account will be credited for liquidated projects.

Payee	Particulars	Amount
Benedict P. Cagaanan	Reimbursement for supplies/tarpaulin for NSTW 2021	P 2,520.00
Various Payees	Telephone-Mobile Expenses from October to December 2021 for NSTW staff	1,800.00
FBS Radio Network, Inc.	Radio Plugs Advertisement for NSTW 2021	2,400.00
Jessica Sarah B. Bulahan	Professional Fee for NSTW Official Soundtrack	180,000.00
People's Dynamics, Inc.	Consulting Services for Learning & Development Courses	613,132.80
People's Television Network	Broadcast coverage for NSTW 2021 Opening Ceremony	134,400.00
TOTAL		P 934,252.80

Not Yet Due and Demandable Accounts Payable (NYDDAP) which are items obligated in 2021 but not yet due for payment amounts to P4,737,241.59 for Regular Fund and P1,028,260.00 for Trust Fund.

Due to Officers and Employees are deposits made to STII ATM Payroll account paid after the quarter amounting to P48,101.42.

11.2 Inter-Agency Payables

11.2.1 Due to BIR Account amounting to ₱1,113,855.90 consists of taxes withheld from officers/employees and suppliers to be remitted to BIR in January 2022.

11.2.2 Due to NGAs Account amounting to ₱10,255,769.60 consists of receipt of funds as authorized by law and fund transfers from NGAs for the implementation of specific programs/projects and other inter-agency transactions.

Project Title	Amount
Becoming a Science Nation: Demonstrating Results Program	80,228.61
Changing the Mindset: IEC Campaign	3,882.31
CHED Grant for Philippine Journal of Science (PJS)	71,883.79
DPITC e-Library	51,029.86
Financial Assistance INAP : Aurora	36,474.95
Financial Assistance INAP: Pampanga	1,110.47
Financial Assistance INAP:Tarlac	345.00
Guaranty Deposits – NSTW	5,000.00
HOMOMICH	125,737.25
Iba na ang Panahon: Science for Safer Communities	564,152.55
Establishing DOST-PCAARRD Knowledge Network of e-Libraries (KNeL) - Y1	78,341.77
KNeL YEAR 2	96,077.74
Learning and Development Courses (HRDP)	217,168.00
Modernization of PSHS Library	217,233.48
NSTW 2017	19,845.00
NSTW 2019	62,293.04
NSTW 2020	184,940.62
Promotion of 2021 NSTW Celebration	665,301.04
Rizal the Filipino Scientist Promotional Campaign	3,531,542.59
Science Content Transformation and Visualization for DRR	601,406.91

SFTP-Project 1:DOSTv Broadcast and Webmedia	68,399.57
SFTP-Project 3:Doubling the Reach (IEC) Campaign	1,960.23
SFTP-Project 5:SCore	175,981.47
STARBOOKS (DOST-GIA)	276,623.56
Strategic Communication Intervention for NOAH Program	389,327.23
Cash Reverted to National Treasury (adjusted)	14,020.82
AKNEL-Accelerating the Establishment of the DOST-PCAARRD Knowledge Network of e Libraries	2,714,426.75
Excess amount thru electronic fund transfer to Int'l Association of Business Communication	1,035.00
Adjustment	(0.01)
TOTAL	P10,255,769.60

Reconciliation for these unliquidated projects was already submitted to funding agency last October 3 and 24, 2019. Due to NGAs amount will be adjusted accordingly after upon confirmation of balances with funding agency.

11.3 Other payables refer to deductions made from employees' salary for remittance to various payees ₱56,133.23.

11.4 Trust Liabilities refers to the amount held in trust for payment of disallowance of Meals served during meetings ₱21,173.00.

STII has no pending lawsuits and there is no unbooked prior year obligation.

12Accumulated Surplus / (Deficit)

Accumulated Surplus/(Deficit) Account with a balance of ₱ 50,192,177.52 consist of the cumulative results of normal and continuous operations of the agency as of December 31, 2021 amounting to ₱ 2,543,569.70 net of changes in net assets/equity for the calendar year amounting to (₱ 410,598.43).

13 Service, Business and Other Income

13.1 Service income from regular operations is attributed to sale of bid documents, sale of valueless records, and fines and penalties derived from delayed deliveries from suppliers.

13.2 Business income comes from the sale of Philippine Journal of Science (PJS), rent/lease income.

Interest income from PJS account and miscellaneous income coming from the proceeds from sale of PJS is deposited in a government depository bank under a separate current account and such income is used to defray cost of preparing, printing, and disseminating these journals and any excess is remitted to the Bureau of Treasury. (Sec. 13 General Provisions of RA 11260, GAA FY 2019).

Income from facilities rental is deposited in STII BTr account.

Particulars	December 2021	December 2020
Service Income		
<i>Fines and Penalties</i>	46,847.43	4,237.17
<i>Other Service Income</i>	44,695.39	34,940.99
<i>Sub-total Service Income</i>	P 91,543.12	P 39,178.16
Business Income		
<i>Income from Printing and Publication</i>	41,650.25	40,350.00
<i>Rent/Lease Income</i>	22,750.00	28,000.00
<i>Interest Income</i>	50.25	86.73
<i>Miscellaneous Income</i>	0.00	1,916.49
<i>Sub-total Business Income</i>	P 64,450.50	P 70,353.22
Total Service and Business Income	P 155,993.62	P 109,531.38

13.3 Subsidy from National Government

Notice of Cash Allocations (NCAs) received from the Department of Budget and Management (DBM) for payment of expenses for operational requirements, Terminal Leave Benefits, and other liabilities are as follows:

Particulars	Amount
NCA (MDS-Regular Fund)	P 107,993,006.00
Tax Remittance Advice to BIR	6,546,990.77
Less: Reverted/unutilized FY 2021 NCA	(2,419,986.95)
Subsidy from National Government as of December 31, 2021	P 112,120,009.82

13.4 Income from Grants and Donations in Kind

This consists of the following donated properties for 2021.

Donor	Donated Property	Amount
Hyundai Asia Resources Inc. (HARI)	2 Brand New Grand Starex	P 4,120,000.00
DOST-PCAARRD	Various Equipment from the completed PCAARD-Funded Project	95,186.33
TOTAL		P 4,215,186.33

13.5 Miscellaneous Income

This represents the minimum settlement amount for the lost government property issued (Semi-expendable ICT) to retired/resigned employees amounting to P454.10

14 Personnel Services

These are expenses incurred for payment of services rendered by STII employees occupying regular and casual/contractual plantilla positions.

14.1 Salaries and Wages

The salaries and wages for regular employees amounted to P 27,154,906.68 and P25,368,899.74 for the period ended December 31, 2021 and December 31, 2020 respectively. The salaries and wages

for Casual/Contractual employees amounted to P 1,548,938.00 for the period ended December 31, 2021.

14.2 Other Compensation

Particulars	December 2021	December 2020
Personal Economic Relief Allowance (PERA)	1,466,931.79	1,423,158.89
Representation Allowance (RA)	269,000.00	261,750.00
Transportation Allowance (TA)	117,500.00	183,000.00
Clothing/Uniform Allowance	372,000.00	378,000.00
Subsistence Allowance	1,026,142.00	1,065,747.71
Laundry Allowance	161,448.18	174,819.14
Honoraria	255,250.00	221,250.00
Hazard Pay	3,343,955.60	3,131,179.24
Longevity Pay	1,517,754.32	1,343,500.60
Overtime and Night Pay	33,878.26	66,684.19
Year End Bonus	2,391,343.15	2,245,095.26
Cash Gift	309,000.00	306,250.00
Other Bonuses and Allowances (includes Mid-year Bonus)	5,165,812.00	4,701,984.58
Total Other Compensation	P 16,430,015.30	P 15,502,419.61

These are allowances, benefits, incentives, and bonuses granted to officials and employees of STII who are expressly authorized by law to receive such compensation.

In addition, Hazard Pay, Longevity Pay, Subsistence Allowance, and Laundry Allowance are Magna Carta Benefits for S&T Personnel pursuant to DBM-DOST Joint Circular No. 001 dated June 25, 2013 Series of 2013.

14.3 Personnel Benefit Contribution

These are the agency's share in premium contributions to the GSIS, HDMF, and PhilHealth.

Particulars	December 2021	December 2020
Retirement and Life Insurance Premiums	P 3,433,665.00	P 726,530.73

Pag-IBIG Contributions	73,500.00	64,400.00
Philhealth Contributions	392,743.99	364,130.89
Employees Compensation Insurance Premiums	73,400.00	70,500.00
TOTAL	3,973,308.99	1,225,561.62

14.4 Other Personnel Benefits

Include Terminal Leave Benefits, monetization of leave credits, loyalty pay and other incentives of STII employees.

Particulars	December 2021	December 2020
Terminal Leave Benefits and Monetization	P 443,128.06	P 64,217.27
Other Personnel Benefits	1,746,075.89	1,253,471.10
Total Other Personnel Benefits	P 2,189,203.95	P 1,317,688.37

15 Maintenance and Other Operating Expenses

Total MOOE recorded in the books of accounts are the cost frequently incurred by the agency such as Training, Traveling, Supplies and Materials, Utilities, Communication, Professional Services, General Services, Repairs and Maintenance, Taxes, Insurance Premiums and Other Fees, Labor and Wages, Advertising, Printing and Binding, Representation, Transportation and Delivery, Rent/Lease, Subscription, and others.

15.1 Traveling Expenses

Particular	December 2021	December 2020
Traveling Expenses – Local	P 133,653.00	P 250,908.15
Traveling Expenses – Foreign	0.00	0.00
Total Traveling Expenses	P 133,653.00	P 250,908.15

15.2 Training and Scholarship Expenses

The total training expenses of the agency amounted to P75,850.00 and P17,300.00 for the period ended December 31, 2021 and December 31, 2020 respectively.

15.3 Supplies and Materials Expenses

Particulars	December 2021	December 2020
Office Supplies Expenses	P 514,902.28	P 292,760.952
Accountable Forms Expenses	3,100.00	0.00
Fuel, Oil and Lubricants Expenses	207,885.75	197,544.68
Other Supplies and Materials Expenses	1,584,933.56	1,341,626.22
Total Supplies and Materials Expenses	P 2,310,829.59	P 1,831,931.85

15.4 Semi-Expendable Expenses

Particulars	December 2021	December 2020
Semi-Expendable Machinery and Equipment Expenses	P 889,079.40	P 356,328.45
Semi-Expendable Furniture, Fixtures and Books Expenses	1,119,357.03	804,165.35
Total Semi-Expendable Expenses	P2,008,436.43	P1,160,493.80

15.5 Utility Expenses

Particular	December 2021	December 2020
Water Expenses	P 181,739.79	P 52,278.95
Electricity Expenses	2,335,758.52	1,767,203.43
Total Utility Expenses	P- 2,517,498.31	P1,819,482.38

15.6 Communication Expenses

Particular	December 2021	December 2020
Postage and Courier Services	P 647,087.80	P 276,853.04
Telephone Expenses	260,143.79	193,567.34
Internet Subscription Expenses	206,600.00	141,706.55
Cable, Satellite, Telegraph and Radio Expenses	0.00	10,075.00
Total Communication Expenses	P 1,113,831.59	P 622,201.93

15.7 Awards/Rewards Expenses amounting to P30,000.00 was paid to STII PRAISE award winners last FY 2020.

15.8 Confidential, Intelligence and Extraordinary Expenses

The total extraordinary and miscellaneous expenses paid amounted to P135,600.00 and P117,600.00 for the period ended December 31, 2021 and December 31, 2020 respectively.

15.9 Professional Services

Particular	December 2021	December 2020
Legal Services	P 287,000.00	P 217,000.00
Auditing Services*	0.00	0.00
Consultancy Services	1,595,000.00	0.00
Other Professional Services	11,104,524.72	5,424,321.10
Total Professional Services	P 12,986,524.72	P5,641,321.10

**Wages of contract of service staff assigned to COA charged to Labor and Wages account.*

15.10 General Services

Particular	December 2021	December 2020
Janitorial Services	P 1,242,534.46	P 1,230,295.64
Security Services	1,670,868.13	1,674,475.58
Total General Services	P 2,913,402.59	P 2,904,771.22

15.11 Repairs and Maintenance

Particular	December 2021	December 2020
Repairs and Maintenance – Building and Other Structures	P 1,490,713.79	P 1,357,123.98
Repairs and Maintenance – Machinery and Equipment	89,644.62	51,741.48
Repairs and Maintenance – Transportation Equipment	254,310.26	323,044.99
Repairs and Maintenance – Furniture and Fixtures	0.00	800.00
Repairs and Maintenance – Semi-Expendable Machinery and Equipment	6,115.38	15,200.00

Total Repairs and Maintenance	P 1,840,784.05	P 1,747,910.45
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15.12 Taxes, Insurance Premiums and Other Fees

Particular	December 2021	December 2020
Taxes, Duties and Licenses	9,045.75	P 7,985.78
Fidelity Bond Premiums	61,973.09	71,499.70
Insurance Expenses	62,089.92	94,466.39
Total Taxes, Insurance Premiums and Other Fees	P133,108.76	P173,951.87

15.13 Labor and Wages

The total labor and wages paid to individuals hired under Contract of Services (COS) amounted to P10,543,449.52 and P8,798,235.13 for the period ended December 31, 2021 and December 31, 2020 respectively.

15.14 Other Maintenance and Operating Expenses

Particular	December 2021	December 2020
Advertising Expenses	10,140,612.19	7,111,044.00
Printing and Publication Expenses	3,048,554.25	1,226,675.35
Representation Expenses	1,164,434.54	941,223.47
Transportation and Delivery Expenses	49,286.00	498.00
Rent/Lease Expenses	246,985.04	111,991.80
Subscription Expenses	3,001,624.50	288,886.12
Other Maintenance and Operating Expenses	859,314.20	709,941.64
Total Other MOOE	P18,510,810.72	P10,390,220.38

16 Non-Cash Expenses

Non-Cash Expenses amounting to P7,397,929.67 includes Depreciation Expenses P7,021,688.67, Amortization of Intangible Asset P299,588.00 and Lost Assets amounting to P76,653.00. Details as follows:

16.1 Depreciation

Particular	December 2021	December 2020
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Depreciation – Building and Other Structures	P 1,586,675.92	P1,484,858.56
Depreciation – Machinery and Equipment	4,773,211.23	3,437,538.33
Depreciation – Transportation Equipment	149,302.70	328,895.10
Depreciation – Furniture, Fixtures and Books	512,498.82	499,927.62
Total Depreciation	P 7,021,688.67	P 5,751,219.61

Depreciation expenses for 2021 pertains to depreciation of PPE acquired as of December 31, 2021.

Lost items recorded under Other Assets were also reflected in the books supported by GAM Form Appendix 75 - Report of Stolen, Damaged, or Destroyed Property. This emanates from the robbery incident in 2018.

16.2 Amortization

Particular	December 2021	December 2020
Amortization - Intangible Asset	299,588.00	9,998.00
Total Amortization	P 299,588.00	P 9,998.00

Amortization – Intangible Asset account pertains to current year amortization of computer software.

16 Related Party Transactions

16.1 Key Management Personnel

The key management personnel of the Science and Technology Information Institute are the members of the executive committee. The executive committee consists of the agency's Division Chiefs and the Head of the Agency.

16.2 Key Management Personnel Compensation

The aggregate remuneration of members of the executive committee and the number of members determined on a full-time equivalent basis receiving remuneration within this category, are:

Particulars	No. of personnel receiving remuneration	Aggregate Remuneration As of December 31, 2021
Salaries and Wages	4	P4,834,908.00
Allowances and Other Benefits	4	3,080,944.98
Discretionary Allowance and/or Extra ordinary and Misc. Expenses	1	135,600.00
Total Compensation and Benefits		P 8,051,452.98

17. Budget Information

Movement in Budget as of December 31, 2021:

Appropriation	PS	MOOE	CO	TOTAL
Agency Specific Budget	46,829,326.00	50,989,556.00	11,330,000.00	109,148,882.00
Automatic Appropriations	3,444,366.00	0.00	0.00	3,444,366.00
Special Purpose Fund	1,024,646.00	0.00	0.00	1,024,646.00
Total Appropriation	51,298,338.00	50,989,556.00	11,330,000.00	113,617,894.00


Continuing Appropriations	PS	MOOE	CO	TOTAL
Agency Specific Budget	0.00	2,055,238.44	203,986.00	2,259,224.44
Automatic Appropriations	0.00	0.00	0.00	0.00
Special Purpose Fund	0.00	0.00	0.00	0.00
Total Continuing Appropriations	0.00	2,055,238.44	203,986.00	2,259,224.44

18. Adoption of Enhanced Electronic National Government Accounting System (eNGAS) Version 2.1.0

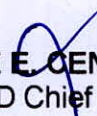
The agency adopted the Enhanced eNGAS version 2.0.0 last June 2015. Accumulated balances as of May 31, 2015 were used as the beginning balances during the setting-up of accounts. Starting 2017, the agency already adopted the eNGAS version 2.1.0.

The agency is currently testing the UAT environment of eNGAS version 2.1.0 of January 18, 2021, to effect the updates especially the Revised Chart of Accounts in compliance with COA Circular No.2020-001 dated January 8, 2020.

Certified Correct by:


MA. AURORA FE L. DAYANGCO
Accountant III
License No. 134293

Noted by:


ARLENE E. GENTENO
FAD Chief