



Republic of the Philippines
DEPARTMENT OF SCIENCE AND TECHNOLOGY
SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE



ISO 9001:2015
Certificate No. 50500772 QM15

Financial Statements and accompanying Notes to Financial Statements

***for the period ended
and as of December 31, 2020***

DOST Complex, Gen. Santos Avenue, Bicutan
1631 Taguig City, Philippines
P.O. Box 3596 Manila
www.stii.dost.gov.ph

Tel. Nos.: +63 2 837 2071 to 82
Fax No. : +63 2 837 2071 to 82 Local 2131

DOST Complex, Gen. Santos Avenue, Bicutan
1631 Taguig City, Philippines
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Republic of the Philippines
DEPARTMENT OF SCIENCE AND TECHNOLOGY
SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE



11 February 2021

SUSAN P. GARCIA

Assistant Commissioner - National Government Sector
Commission on Audit
Diliman, Quezon City

Government Accountancy Office
Office of the Director

RECEIVED

By: JOSEPH

Date: 11 FEB 2021

Attention: **MARTHA ROXANA C. SESE**
Director IV- NG Cluster 6

Dear **Asst. Commissioner Garcia**:

In compliance with the Government Accounting Manual Vol. I, we are pleased to submit the Financial Reports of **SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE (STII)** as of and for the period ended 31 December 2020, to wit:

1. Statement of Management Responsibility;
2. Pre-Closing Trial Balance as of 31 December 2020;
3. Post-Closing Trial Balance as of 31 December 2020;
4. Detailed and Condensed Statement of Financial Performance for the period ended 31 December 2020;
5. Detailed and Condensed Statement of Financial Position as of 31 December 2020;
6. Statement of Changes in Net Assets/Equity as of 31 December 2020;
7. Statement of Cash Flows for the period ended 31 December 2020;
8. Statement of Comparison of Budget and Actual Amount for the period ended 31 December 2020; and
9. Notes to Financial Statements.

We hope you find the documents in order.

Thank you.

Very truly yours,

RICHARD P. BURGOS
Director

Commission on Audit
RECEIVED

By: Jane
Date: 2/11/2021



Republic of the Philippines
DEPARTMENT OF SCIENCE AND TECHNOLOGY
SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE



11 February 2021

MS. REINA B. DELOS SANTOS

State Auditor III
Audit Team Leader, STII
STII Bldg., DOST Complex
Bicutan, Taguig City

Dear Auditor Delos Santos:

In compliance with the Government Accounting Manual Vol. I, we are pleased to submit the Financial Reports of **SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE (STII)** as of and for the period ended 31 December 2020 to wit:

1. Statement of Management Responsibility;
2. Pre-Closing Trial Balance as of 31 December 2020;
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7. Statement of Cash Flows for the period ended 31 December 2020;
8. Statement of Comparison of Budget and Actual Amount for the period ended 31 December 2020; and
9. Notes to Financial Statements.

We hope you find the documents in order.

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Very truly yours,

RICHARD P. BURGOS
Director



Republic of the Philippines
DEPARTMENT OF SCIENCE AND TECHNOLOGY
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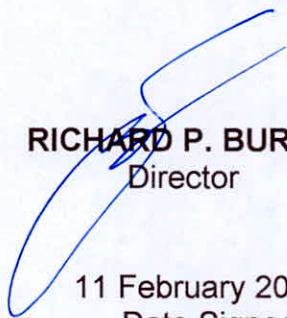
STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE (STII)** is responsible for all information and representations contained in the accompanying Statement of Financial Position as of **31 December 2020** and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the period then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


ARLENE E. CENTENO
Chief, Finance and Administrative Division

11 February 2021
Date Signed


RICHARD P. BURGOS
Director

11 February 2021
Date Signed



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

Pre-Closing Trial Balance

As of December 31, 2020

Account Title	Account Code	Debit	Credit
Petty Cash	10101020	107,439.04	
Cash in Bank - Local Currency, Current Account	10102020	205,327.33	
Cash - Treasury/Agency Deposit, Regular	10104010	164,578.84	
Cash - Treasury/Agency Deposit, Trust	10104030	3,392,274.74	
Due from National Government Agencies	10303010	2,081,390.99	
Receivables - Disallowances/Charges	10305010	8,190.09	
Due from Officers and Employees	10305020	20,899.98	
Semi-Expendable Office Equipment	10405020	61,579.29	
Semi-Expendable Information and Communications Technology Equipment	10405030	250,309.10	
Semi-Expendable Communications Equipment	10405070	5,668.60	
Semi-Expendable Technical and Scientific Equipment	10405130	46,560.50	
Semi-Expendable Other Machinery and Equipment	10405190	16,092.54	
Semi-Expendable Furniture and Fixtures	10406010	342,571.81	
Semi-Expendable Books	10406020	109,760.74	
Buildings	10604010	38,944,418.40	
Accumulated Depreciation - Buildings	10604011		12,734,012.28
Office Equipment	10605020	4,230,655.40	
Accumulated Depreciation - Office Equipment	10605021		1,772,708.92
Information and Communication Technology Equipment	10605030	24,323,070.70	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		13,319,489.77
Communication Equipment	10605070	1,159,452.52	
Accumulated Depreciation - Communication Equipment	10605071		296,892.16
Printing Equipment	10605120	170,000.00	
Accumulated Depreciation - Printing Equipment	10605121		161,500.00
Technical and Scientific Equipment	10605140	3,064,627.13	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		2,622,178.94
Other Machinery and Equipment	10605990	1,129,988.00	
Accumulated Depreciation - Other Machinery and Equipment	10605991		17,891.47
Motor Vehicles	10606010	3,374,250.00	
Accumulated Depreciation - Motor Vehicles	10606011		3,086,892.12
Other Transportation Equipment	10606990	71,500.00	
Accumulated Depreciation - Other Transportation Equipment	10606991		60,647.32
Furniture and Fixtures	10607010	3,022,914.80	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,131,436.63
Books	10607020	402,478.61	
Accumulated Depreciation - Books	10607021		382,354.68
Other Property, Plant and Equipment	10698990	33,240.00	
Accumulated Depreciation - Other Property, Plant and Equipment	10698991		31,578.00
Computer Software	10801020	555,979.09	
Accumulated Amortization - Computer Software	10801021		539,315.76
Other Intangible Assets	10801980	835,707.86	
Prepaid Registration	19902030	3,400.25	
Prepaid Insurance	19902050	41,096.97	
Other Prepayments	19902990	295,785.45	
Guaranty Deposits	19903020	15,567.00	
Other Assets	19999990	1,040,832.75	
Accounts Payable	20101010		300,871.29
Due to Officers and Employees	20101020		258,990.39
Due to BIR	20201010		769,513.94
Due to NGAs	20201050		3,683,431.54
Other Payables	29999990		128,397.39
Accumulated Surplus/(Deficit)	30101010		47,609,177.18
Fines and Penalties - Service Income	40201140		4,237.17
Other Service Income	40201990		34,940.99
Rent/Lease Income	40202050		28,000.00
Income from Printing and Publication	40202150		40,350.00
Interest Income	40202210		86.73
Subsidy from National Government	40301010		86,083,322.72
Gain on Foreign Exchange (FOREX)	40501010		35,896.08
Miscellaneous Income	40609990		1,916.49
Salaries and Wages - Regular	50101010	25,368,899.74	



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

Pre-Closing Trial Balance

As of December 31, 2020

Account Title	Account Code	Debit	Credit
Salaries and Wages - Casual/Contractual	50101020	906,306.23	
Personal Economic Relief Allowance (PERA)	50102010	1,423,158.89	
Representation Allowance (RA)	50102020	261,750.00	
Transportation Allowance (TA)	50102030	183,000.00	
Clothing/Uniform Allowance	50102040	378,000.00	
Subsistence Allowance	50102050	1,065,747.71	
Laundry Allowance	50102060	174,819.14	
Honoraria	50102100	221,250.00	
Hazard Pay	50102110	3,131,179.24	
Longevity Pay	50102120	1,343,500.60	
Overtime and Night Pay	50102130	66,684.19	
Year End Bonus	50102140	2,245,095.26	
Cash Gift	50102150	306,250.00	
Other Bonuses and Allowances	50102990	4,701,984.58	
Retirement and Life Insurance Premiums	50103010	726,530.73	
Pag-IBIG Contributions	50103020	64,400.00	
PhilHealth Contributions	50103030	364,130.89	
Employees Compensation Insurance Premiums	50103040	70,500.00	
Terminal Leave Benefits	50104030	64,217.27	
Other Personnel Benefits	50104990	1,253,471.10	
Traveling Expenses - Local	50201010	250,908.15	
Training Expenses	50202010	17,300.00	
Office Supplies Expenses	50203010	292,760.95	
Fuel, Oil and Lubricants Expenses	50203090	197,544.68	
Semi-Expendable Machinery and Equipment Expenses	50203210	356,328.45	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	804,165.35	
Other Supplies and Materials Expenses	50203990	1,341,626.22	
Water Expenses	50204010	52,278.95	
Electricity Expenses	50204020	1,767,203.43	
Postage and Courier Services	50205010	276,853.04	
Telephone Expenses	50205020	193,567.34	
Internet Subscription Expenses	50205030	141,706.55	
Cable, Satellite, Telegraph and Radio Expenses	50205040	10,075.00	
Awards/Rewards Expenses	50206010	50,000.00	
Extraordinary and Miscellaneous Expenses	50210030	117,600.00	
Legal Services	50211010	217,000.00	
Other Professional Services	50211990	5,424,321.10	
Janitorial Services	50212020	1,230,295.64	
Security Services	50212030	1,674,475.58	
Repairs and Maintenance - Buildings and Other Structures	50213040	1,357,123.98	
Repairs and Maintenance - Machinery and Equipment	50213050	51,741.48	
Repairs and Maintenance - Transportation Equipment	50213060	323,044.99	
Repairs and Maintenance - Furniture and Fixtures	50213070	800.00	
Repairs and Maintenance - Semi-Expendable Machinery and Equipment	50213210	15,200.00	
Taxes, Duties and Licenses	50215010	7,985.78	
Fidelity Bond Premiums	50215020	71,499.70	
Insurance Expenses	50215030	94,466.39	
Labor and Wages	50216010	8,798,235.13	
Advertising Expenses	50299010	7,111,004.00	
Printing and Publication Expenses	50299020	1,226,675.35	
Representation Expenses	50299030	941,223.47	
Transportation and Delivery Expenses	50299040	498.00	
Rent/Lease Expenses	50299050	111,991.80	
Subscription Expenses	50299070	288,886.12	
Other Maintenance and Operating Expenses	50299990	709,941.64	
Depreciation - Buildings and Other Structures	50501040	1,484,858.56	
Depreciation - Machinery and Equipment	50501050	3,437,538.33	
Depreciation - Transportation Equipment	50501060	328,895.10	
Depreciation - Furniture, Fixtures and Books	50501070	499,927.62	
Amortization - Intangible Assets	50502010	9,998.00	



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office


Pre-Closing Trial Balance

As of December 31, 2020

Account Title	Account Code	Debit	Credit
TOTAL		175,136,029.96	175,136,029.96

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE
INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL
DEVELOPMENT (OFID)
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL
BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF
NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING
FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS

Certified Correct :


Ma. Aurora F. L. Dayangco
CECILLE ROSE B. RAMOS
Accountant III
Finance and Admin Division



Science and Technology Information Institute
PRE-CLOSING TRIAL BALANCE
As of December 31, 2020

Account	Account Code	Debit	Credit
Petty Cash	10101020	107,439.04 \	
Cash in Bank - Local Currency, Current Account	10102020	205,327.33 \	
Cash - Treasury/Agency Deposit, Regular	10104010	164,578.84 \	
Cash - Treasury/Agency Deposit, Trust	10104030	3,392,274.74 \	
Due from National Government Agencies	10303010	2,081,390.99 \	
Receivables - Disallowances/Charges	10305010	8,190.09 \	
Due from Officers and Employees	10305020	20,899.98 \	
Semi-Expendable Office Equipment	10405020	61,579.29 \	
Semi-Expendable Information and Communications Technology Equipment	10405030	250,309.10 \	
Semi-Expendable Communications Equipment	10405070	5,668.60 \	
Semi-Expendable Technical and Scientific Equipment	10405130	46,560.50 \	
Semi-Expendable Other Machinery and Equipment	10405190	16,092.54 \	
Semi-Expendable Furniture and Fixtures	10406010	342,571.81 \	
Semi-Expendable Books	10406020	109,760.74 \	
Buildings	10604010	38,944,418.40 \	
Accumulated Depreciation - Buildings	10604011		12,734,012.28 \
Office Equipment	10605020	4,230,655.40 \	
Accumulated Depreciation - Office Equipment	10605021		1,772,708.92 \
Information and Communication Technology Equipment	10605030	24,323,070.70 \	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		13,319,489.77 \
Communication Equipment	10605070	1,159,452.52 \	
Accumulated Depreciation - Communication Equipment	10605071		296,892.16 \
Printing Equipment	10605120	170,000.00 \	
Accumulated Depreciation - Printing Equipment	10605121		161,500.00 \
Technical and Scientific Equipment	10605140	3,064,627.13 \	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		2,622,178.94 \
Other Machinery and Equipment	10605990	1,129,988.00 \	
Accumulated Depreciation - Other Machinery and Equipment	10605991		17,891.47 \
Motor Vehicles	10606010	3,374,250.00 \	
Accumulated Depreciation - Motor Vehicles	10606011		3,086,892.12 \
Other Transportation Equipment	10606990	71,500.00 \	
Accumulated Depreciation - Other Transportation Equipment	10606991		60,647.32 \
Furniture and Fixtures	10607010	3,022,914.80 \	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,131,436.63 \
Books	10607020	402,478.61 \	
Accumulated Depreciation - Books	10607021		382,354.68 \
Other Property, Plant and Equipment	10698990	33,240.00 \	
Accumulated Depreciation - Other Property, Plant and Equipment	10698991		31,578.00 \
Computer Software	10801020	555,979.09 \	
Accumulated Amortization - Computer Software	10801021		539,315.76 \
Other Intangible Assets	10801980	835,707.86 \	
Prepaid Registration	19902030	3,400.25 \	
Prepaid Insurance	19902050	41,096.97 \	
Other Prepayments	19902990	295,785.45 \	
Guaranty Deposits	19903020	15,567.00 \	
Other Assets	19999990	1,040,832.75 \	
Accounts Payable	20101010		300,871.29 \
Due to Officers and Employees	20101020		258,990.39 \
Due to BIR	20201010		769,513.94 \
Due to NGAs	20201050		3,683,431.54 \
Other Payables	29999990		128,397.39 \
Accumulated Surplus/(Deficit)	30101010		47,609,177.18 \
Fines and Penalties - Service Income	40201140		4,237.17 \
Other Service Income	40201990		34,940.99 \
Rent/Lease Income	40202050		28,000.00 \
Income from Printing and Publication	40202150		40,350.00 \
Interest Income	40202210		86.73 \
Subsidy from National Government	40301010		86,083,322.72 \
Gain on Foreign Exchange (FOREX)	40501010		35,896.08 \
Miscellaneous Income	40609990		1,916.49 \
Salaries and Wages - Regular	50101010	25,368,899.74 \	
Salaries and Wages - Casual/Contractual	50101020	906,306.23 \	
Personal Economic Relief Allowance (PERA)	50102010	1,423,158.89 \	
Representation Allowance (RA)	50102020	261,750.00 \	
Transportation Allowance (TA)	50102030	183,000.00 \	
Clothing/Uniform Allowance	50102040	378,000.00 \	
Subsistence Allowance	50102050	1,065,747.71 \	



Science and Technology Information Institute
PRE-CLOSING TRIAL BALANCE
As of December 31, 2020

Account	Account Code	Debit	Credit
Laundry Allowance	50102060	174,819.14	
Honoraria	50102100	221,250.00	
Hazard Pay	50102110	3,131,179.24	
Longevity Pay	50102120	1,343,500.60	
Overtime and Night Pay	50102130	66,684.19	
Year End Bonus	50102140	2,245,095.26	
Cash Gift	50102150	306,250.00	
Other Bonuses and Allowances	50102990	4,701,984.58	
Retirement and Life Insurance Premiums	50103010	726,530.73	
Pag-IBIG Contributions	50103020	64,400.00	
PhilHealth Contributions	50103030	364,130.89	
Employees Compensation Insurance Premiums	50103040	70,500.00	
Terminal Leave Benefits	50104030	64,217.27	
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Training Expenses	50202010	17,300.00	
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Water Expenses	50204010	52,278.95	
Electricity Expenses	50204020	1,767,203.43	
Postage and Courier Services	50205010	276,853.04	
Telephone Expenses	50205020	193,567.34	
Internet Subscription Expenses	50205030	141,706.55	
Cable, Satellite, Telegraph and Radio Expenses	50205040	10,075.00	
Awards/Rewards Expenses	50206010	50,000.00	
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Repairs and Maintenance - Machinery and Equipment	50213050	51,741.48	
Repairs and Maintenance - Transportation Equipment	50213060	323,044.99	
Repairs and Maintenance - Furniture and Fixtures	50213070	800.00	
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Taxes, Duties and Licenses	50215010	7,985.78	
Fidelity Bond Premiums	50215020	71,499.70	
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TOTAL		175,136,029.96	175,136,029.96

Prepared by:

MA. AURORA F. L. DAYANGCO
Accountant III

Noted by:

ARLENE E. CENTENO
FAD Chief

GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL DEVELOPMENT (OFID)
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
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OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

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Accumulated Depreciation - Other Property, Plant and Equipment	10698991		31,578.00
Computer Software	10801020	555,979.09	
Accumulated Amortization - Computer Software	10801021		539,315.76
Other Intangible Assets	10801980	835,707.86	
Prepaid Registration	19902030	3,400.25	
Prepaid Insurance	19902050	41,096.97	
Other Prepayments	19902990	295,785.45	
Guaranty Deposits	19903020	15,567.00	
Other Assets	19999990	1,040,832.75	
Accounts Payable	20101010		300,871.29
Due to Officers and Employees	20101020		258,990.39
Due to BIR	20201010		769,513.94
Due to NGAs	20201050		3,683,431.54
Other Payables	29999990		128,397.39
Accumulated Surplus/(Deficit)	30101010		48,064,927.08



SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

STII Bldg. DOST Compound General Santos Ave., Bicutan Taguig City

Central Office

Post-Closing Trial Balance

As of December 31, 2020

Account Title	Account Code	Debit	Credit
TOTAL		89,363,029.68	89,363,029.68

CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE
INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL
DEVELOPMENT (OFID)
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL
BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF
NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING
FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS

Certified Correct :


Ma. Aurora Fe L. Dayanico

CECILLE ROSE B. RAMOS

Accountant III

Finance and Admin Division



Science and Technology Information Institute
POST-CLOSING TRIAL BALANCE
As of December 31, 2020

Account	Account Code	Debit	Credit
Petty Cash	10101020	107,439.04	
Cash in Bank - Local Currency, Current Account	10102020	205,327.33	
Cash - Treasury/Agency Deposit, Trust	10104030	3,392,274.74	
Due from National Government Agencies	10303010	2,081,390.99	
Receivables - Disallowances/Charges	10305010	8,190.09	
Due from Officers and Employees	10305020	20,899.98	
Semi-Expendable Office Equipment	10405020	61,579.29	
Semi-Expendable Information and Communications Technology Equipment	10405030	250,309.10	
Semi-Expendable Communications Equipment	10405070	5,668.60	
Semi-Expendable Technical and Scientific Equipment	10405130	46,560.50	
Semi-Expendable Other Machinery and Equipment	10405190	16,092.54	
Semi-Expendable Furniture and Fixtures	10406010	342,571.81	
Semi-Expendable Books	10406020	109,760.74	
Buildings	10604010	38,944,418.40	
Accumulated Depreciation - Buildings	10604011		12,734,012.28
Office Equipment	10605020	4,230,655.40	
Accumulated Depreciation - Office Equipment	10605021		1,772,708.92
Information and Communication Technology Equipment	10605030	24,323,070.70	
Accumulated Depreciation - Information and Communication Technology Equipment	10605031		13,319,489.77
Communication Equipment	10605070	1,159,452.52	
Accumulated Depreciation - Communication Equipment	10605071		296,892.16
Printing Equipment	10605120	170,000.00	
Accumulated Depreciation - Printing Equipment	10605121		161,500.00
Technical and Scientific Equipment	10605140	3,064,627.13	
Accumulated Depreciation - Technical and Scientific Equipment	10605141		2,622,178.94
Other Machinery and Equipment	10605990	1,129,988.00	
Accumulated Depreciation - Other Machinery and Equipment	10605991		17,891.47
Motor Vehicles	10606010	3,374,250.00	
Accumulated Depreciation - Motor Vehicles	10606011		3,086,892.12
Other Transportation Equipment	10606990	71,500.00	
Accumulated Depreciation - Other Transportation Equipment	10606991		60,647.32
Furniture and Fixtures	10607010	3,022,914.80	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,131,436.63
Books	10607020	402,478.61	
Accumulated Depreciation - Books	10607021		382,354.68
Other Property, Plant and Equipment	10698990	33,240.00	
Accumulated Depreciation - Other Property, Plant and Equipment	10698991		31,578.00
Computer Software	10801020	555,979.09	
Accumulated Amortization - Computer Software	10801021		539,315.76
Other Intangible Assets	10801980	835,707.86	
Prepaid Registration	19902030	3,400.25	
Prepaid Insurance	19902050	41,096.97	
Other Prepayments	19902990	295,785.45	
Guaranty Deposits	19903020	15,567.00	
Other Assets	19999990	1,040,832.75	
Accounts Payable	20101010		300,871.29
Due to Officers and Employees	20101020		258,990.39
Due to BIR	20201010		769,513.94
Due to NGAs	20201050		3,683,431.54
Other Payables	29999990		128,397.39
Accumulated Surplus/(Deficit)	30101010		48,064,927.08
TOTAL		89,363,029.68	89,363,029.68

Prepared by:

MA. AURORA FELI DAYANGCO
Accountant III

Noted by:

ARLENE E. BENTENO
FAD Chief

GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
GENERAL FUND - CONTINUING APPROPRIATIONS - OPEC FUND FOR INTERNATIONAL DEVELOPMENT (OFID)
GENERAL FUND - NEW GENERAL APPROPRIATIONS - MISCELLANEOUS PERSONNEL BENEFITS FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - PENSION AND GRATUITY FUND
GENERAL FUND - NEW GENERAL APPROPRIATIONS - SPECIFIC BUDGETS OF NATIONAL GOVERNMENT AGENCIES
OFF-BUDGETARY FUNDS - REVOLVING FUNDS - COMMISSION ON AUDIT REVOLVING FUND - FEES FROM DORMITORIES, TRAININGS AND SEMINARS

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Performance
ALL FUNDS

For the period ended December 31, 2020
(With Comparative Figures for FY 2019)

	<u>for the period ended</u> <u>December 31, 2020</u>	<u>for the period ended</u> <u>December 31, 2019</u>
Revenue		
Service and Business Income		
Service Income		
Fines and Penalties-Service Income	4,237.17	48,908.68
Other Service Income	34,940.99	40,605.45
Total Service Income	39,178.16	89,514.13
Business Income		
Fines and Penalties-Business Income	-	-
Income from Printing and Publication	40,350.00	105,089.59
Rent/Lease Income	28,000.00	46,000.00
Interest Income	86.73	32.75
Miscellaneous Income	1,916.49	-
Total Business Income	70,353.22	151,122.34
Total Revenue	109,531.38	240,636.47
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	25,368,899.74	22,935,973.78
Salaries and Wages - Casual/Contractual	906,306.23	
Total Salaries and Wages	26,275,205.97	22,935,973.78
Other Compensation		
Personal Economic Relief Allowance (PERA)	1,423,158.89	1,263,679.54
Representation Allowance (RA)	261,750.00	284,250.00
Transportation Allowance (TA)	183,000.00	176,250.00
Clothing/Uniform Allowance	378,000.00	312,000.00
Subsistence Allowance	1,065,747.71	1,537,875.00
Laundry Allowance	174,819.14	298,346.49
Honoraria	221,250.00	82,750.00
Hazard Pay	3,131,179.24	3,414,997.15
Longevity Pay	1,343,500.60	1,304,680.68
Overtime and Night Pay	66,684.19	43,371.35
Year End Bonus	2,245,095.26	1,912,252.60
Cash Gift	306,250.00	264,000.00
Other Bonuses and Allowances	4,701,984.58	3,477,067.00
Total Other Compensation	15,502,419.61	14,371,519.81
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	726,530.73	2,699,061.24
Pag-IBIG Contributions	64,400.00	84,170.82
PhilHealth Contributions	364,130.89	241,483.69
Employees Compensation Insurance Premiums	70,500.00	63,200.00
Total Personnel Benefit Contributions	1,225,561.62	3,087,915.75

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Performance
ALL FUNDS

For the period ended December 31, 2020
(With Comparative Figures for FY 2019)

	<u>for the period ended</u> <u>December 31, 2020</u>	<u>for the period ended</u> <u>December 31, 2019</u>
Other Personnel Benefits		
Terminal Leave Benefits	64,217.27	1,314,019.89
Other Personnel Benefits	1,253,471.10	496,940.64
Total Other Personnel Benefits	1,317,688.37	1,810,960.53
Total Personnel Services	44,320,875.57	42,206,369.87
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	250,908.15	2,869,936.32
Traveling Expenses-Foreign		322,602.68
Total Traveling Expenses	250,908.15	3,192,539.00
Training and Scholarship Expenses		
Training Expenses	17,300.00	315,240.00
Total Training and Scholarship Expenses	17,300.00	315,240.00
Supplies and Materials Expenses		
Office Supplies Expenses	292,760.95	628,856.82
Accountable Forms Expenses		6,700.00
Fuel, Oil and Lubricants Expenses	197,544.68	294,289.55
Textbooks and Instructional Materials Expenses		
Other Supplies and Materials Expenses	1,341,626.22	2,305,614.78
Total Supplies and Materials Expenses	1,831,931.85	3,235,461.15
Semi-Expendable Expenses		
Semi-Expendable Machinery and Equipment Expenses	356,328.45	50,560.28
Semi-Expendable Furniture, Fixtures and Books Expenses	804,165.35	411,551.20
Total Semi-Expendable Expenses	1,160,493.80	462,111.48
Utility Expenses		
Water Expenses	52,278.95	40,901.45
Electricity Expenses	1,767,203.43	2,619,659.18
Total Utility Expenses	1,819,482.38	2,660,560.63
Communication Expenses		
Postage and Courier Services	276,853.04	236,113.44
Telephone Expenses	193,567.34	207,120.40
Internet Subscription Expenses	141,706.55	129,223.49
Cable, Satellite, Telegraph and Radio Expenses	10,075.00	46,259.54
Total Communication Expenses	622,201.93	618,716.87
Awards/Rewards Expenses		
Awards/Rewards Expenses	50,000.00	40,000.00
Total Awards/Rewards Expenses	50,000.00	40,000.00
Confidential, Intelligence and Extraordinary Expenses		

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Performance
ALL FUNDS


For the period ended December 31, 2020
(With Comparative Figures for FY 2019)

	<u>for the period ended</u> <u>December 31, 2020</u>	<u>for the period ended</u> <u>December 31, 2019</u>
Non-Cash Expenses		
Depreciation		
Depreciation-Buildings and Other Structures	1,484,858.56	1,234,529.58
Depreciation-Machinery and Equipment	3,437,538.33	2,611,840.87
Depreciation-Transportation Equipment	328,895.10	327,885.71
Depreciation-Furniture, Fixtures and Books	499,927.62	325,953.48
Total Depreciation	5,751,219.61	4,500,209.64
Amortization		
Amortization - Intangible Assets	9,998.00	9,998.00
Total Amortization	9,998.00	9,998.00
Total Non-Cash Expenses	5,761,217.61	4,510,207.64
Total Operating Expenses	85,608,421.44	88,648,639.79
Surplus (Deficit) from Current Operations	(85,498,890.06)	(88,408,003.32)
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	86,083,322.72	104,192,982.02
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	86,083,322.72	104,192,982.02
Net Financial Assistance/Subsidy	86,083,322.72	104,192,982.02
Gains		
Gain on Sale of Property, Plant and Equipment/FOREX	35,896.08	12,930.00
Total Gains	35,896.08	12,930.00
Surplus (Deficit) for the period	620,328.74	15,797,908.70

Certified Correct:


MA. AURORA FEL. DAYANGCO
Accountant III

Noted by:


ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Performance
ALL FUNDS

For the period ended December 31, 2020
(With Comparative Figures for FY 2019)

	<u>for the period ended</u> <u>December 31, 2020</u>	<u>for the period ended</u> <u>December 31, 2019</u>
Extraordinary and Miscellaneous Expenses	117,600.00	117,600.00
Total Confidential, Intelligence and Extraordinary Expenses	117,600.00	117,600.00
Professional Services		
Legal Services	217,000.00	282,000.00
Auditing Services		
Other Professional Services	5,424,321.10	2,904,200.17
Total Professional Services	5,641,321.10	3,186,200.17
General Services		
Janitorial Services	1,230,295.64	1,199,203.59
Security Services	1,674,475.58	1,530,337.52
Total General Services	2,904,771.22	2,729,541.11
Repairs and Maintenance		
Repairs and Maintenance-Buildings and Other Structures	1,357,123.98	924,756.56
Repairs and Maintenance-Machinery and Equipment	51,741.48	19,000.00
Repairs and Maintenance-Transportation Equipment	323,044.99	271,600.85
Repairs and Maintenance-Furniture and Fixtures	800.00	
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	15,200.00	
Total Repairs and Maintenance	1,747,910.45	1,215,357.41
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	7,985.78	11,227.59
Fidelity Bond Premiums	71,499.70	69,444.68
Insurance Expenses	94,466.39	73,793.00
Total Taxes, Insurance Premiums and Other Fees	173,951.87	154,465.27
Labor and Wages		
Labor and Wages	8,798,235.13	8,825,958.24
Other Maintenance and Operating Expenses		
Advertising Expenses	7,111,004.00	6,137,024.00
Printing and Publication Expenses	1,226,675.35	2,602,400.00
Representation Expenses	941,223.47	4,824,505.52
Transportation and Delivery Expenses	498.00	2,400.00
Rent/Lease Expenses	111,991.80	702,713.28
Subscription Expenses	288,886.12	152,512.24
Other Maintenance and Operating Expenses	709,941.64	756,155.91
Total Other Maintenance and Other Operating Expenses	10,390,220.38	15,177,710.95
Total Maintenance and Other Operating Expenses	35,526,328.26	41,931,462.28
Financial Expenses		
Bank Charges		600.00
Total Financial Expenses	-	600.00

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Condensed Statement of Financial Performance
ALL FUNDS


For the period ended December 31,2020
(With Comparative Figures for FY 2019)

	<u>Note</u>	<u>for the period ended</u> <u>December 31,2020</u>	<u>for the period ended</u> <u>December 31,2019</u>
Revenue			
Service and Business Income	13	109,531.38	240,636.47
Total Revenue		109,531.38	240,636.47
Less: Current Operating Expenses			
Personnel Services	16	44,320,875.57	42,206,369.87
Maintenance and Other Operating Expenses	17	35,526,328.26	41,931,462.28
Financial Expenses	18	-	600.00
Non-Cash Expenses	19	5,761,217.61	4,510,207.64
Total Current Operating Expenses		85,608,421.44	88,648,639.79
Surplus/(Deficit) from Current Operations		(85,498,890.06)	(88,408,003.32)
Net Financial Assistance/Subsidy	14	86,083,322.72	104,192,982.02
Gain on Foreign Exchange (FOREX)	15	35,896.08	12,930.00
Surplus/(Deficit) for the period		620,328.74	15,797,908.70

Certified Correct:


MA. AURORA FE L. DAYANGCO
Accountant III

Noted by:


ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Position
ALL FUNDS
As of December 31, 2020
(With Comparative Figures for FY 2019)

as of December 31, 2020 as of December 31, 2019

ASSETS

Current Assets

Cash and Cash Equivalents	3,705,041.11	6,023,674.95
Cash on Hand	107,439.04	183,061.62
Petty Cash	107,439.04	183,061.62
Cash in Bank-Local Currency	205,327.33	355,785.16
Cash in Bank-Local Currency, Current Account	205,327.33	355,785.16
Treasury/Agency Cash Accounts	3,392,274.74	5,484,828.17
Cash-Treasury/Agency Deposit, Regular	-	-
Cash-Treasury/Agency Deposit, Trust	3,392,274.74	5,484,828.17
Cash, Modified Disbursement System (MDS)	-	-
Cash - Modified Disbursement System (MDS), Special Account	-	-
Cash - Modified Disbursement System (MDS), Trust	-	-
Receivables	2,110,481.06	4,855,624.87
Inter-Agency Receivables	2,081,390.99	4,815,599.80
Due from National Government Agencies	2,081,390.99	4,815,599.80
Other Receivables	29,090.07	40,025.07
Receivables-Disallowances/Charges	8,190.09	8,190.09
Due from Officers and Employees	20,899.98	-
Other Receivables	-	31,834.98
Inventories	832,542.58	1,823,510.26
Inventory Held for Consumption	-	-
Office Supplies Inventory	-	-
Other Supplies and Materials Inventory	-	-
Textbooks and Instructional Materials Inventory	-	-
Semi-Expendable Machinery and Equipment	380,210.03	781,828.73
Semi-Expendable Office Equipment	61,579.29	254,534.60
Semi-Expendable Information and Communications Technology Equipment	250,309.10	413,343.65
Semi-Expendable Communications Equipment	5,668.60	11,884.33
Semi-Expendable Technical and Scientific Equipment	46,560.50	56,149.78
Semi-Expendable Other Machinery and Equipment	16,092.54	45,916.37
Semi-Expendable Furniture, Fixtures and Books	452,332.55	1,041,681.53
Semi-Expendable Furniture and Fixtures	342,571.81	924,165.67
Semi-Expendable Books	109,760.74	117,515.86
Other Current Assets	340,282.67	524,583.22
Advances	-	-
Advances to Special Disbursing Officer	-	-
Advances to Officer and Employees	-	-
Advances to Contractors	-	-
Prepayments	340,282.67	524,583.22
Prepaid Registration	3,400.25	1,701.79
Prepaid Insurance	41,096.97	60,442.46
Other Prepayments	295,785.45	462,438.97
Total Current Assets	6,988,347.42	13,227,393.30

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Detailed Statement of Financial Position
ALL FUNDS
As of December 31, 2020
(With Comparative Figures for FY 2019)

	as of December 31, 2020	as of December 31, 2019
Non-Current Assets		
Property, Plant and Equipment	44,309,013.27	41,650,908.78
Buildings and Other Structures	26,210,406.12	27,695,264.68
Buildings	38,944,418.40	38,944,418.40
Accumulated Depreciation-Buildings	(12,734,012.28)	(11,249,153.72)
Accumulated Impairment Losses-Buildings	-	-
Net Value	26,210,406.12	27,695,264.68
Machinery and Equipment	15,887,132.49	11,011,196.72
Office Equipment	4,230,655.40	2,733,115.40
Accumulated Depreciation-Office Equipment	(1,772,708.92)	(1,311,480.32)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value	2,457,946.48	1,421,635.08
Information and Communication Technology Equipment	24,323,070.70	18,915,167.10
Accumulated Depreciation-Information and Communication Technology Equipment	(13,319,489.77)	(10,596,162.80)
Accumulated Impairment Losses-Information and Communication Technology Equipment	-	-
Net Value	11,003,580.93	8,319,004.30
Communication Equipment	1,159,452.52	725,367.52
Accumulated Depreciation-Communication Equipment	(296,892.16)	(196,934.53)
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value	862,560.36	528,432.99
Printing Equipment	170,000.00	346,805.00
Accumulated Depreciation-Printing Equipment	(161,500.00)	(178,296.52)
Accumulated Impairment Losses-Printing Equipment	-	-
Net Value	8,500.00	168,508.48
Technical and Scientific Equipment	3,064,627.13	3,064,627.13
Accumulated Depreciation-Technical and Scientific Equipment	(2,622,178.94)	(2,491,011.26)
Accumulated Impairment Losses-Technical and Scientific Equipment	-	-
Net Value	442,448.19	573,615.87
Other Machinery and Equipment	1,129,988.00	-
Accumulated Depreciation-Other Machinery and Equipment	(17,891.47)	-
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value	1,112,096.53	-
Transportation Equipment	298,210.56	627,105.66
Motor Vehicles	3,374,250.00	3,374,250.00
Accumulated Depreciation-Motor Vehicles	(3,086,892.12)	(2,767,700.59)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value	287,357.88	606,549.41
Other Transportation Equipment	71,500.00	71,500.00
Accumulated Depreciation-Other Transportation Equipment	(60,647.32)	(50,943.75)
Accumulated Impairment Losses-Other Transportation Equipment	-	-
Net Value	10,852.68	20,556.25
Furniture, Fixtures and Books	1,911,602.10	2,315,679.72
Furniture and Fixtures	3,022,914.80	2,927,064.80
Accumulated Depreciation-Furniture and Fixtures	(1,131,436.63)	(631,509.01)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value	1,891,478.17	2,295,555.79
Books	402,478.61	402,478.61
Accumulated Depreciation-Books	(382,354.68)	(382,354.68)
Accumulated Impairment Losses-Books	-	-
Net Value	20,123.93	20,123.93

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

Detailed Statement of Financial Position

ALL FUNDS

As of December 31, 2020

(With Comparative Figures for FY 2019)

	as of December 31, 2020	as of December 31, 2019
Other Property, Plant and Equipment	1,662.00	1,662.00
Other Property, Plant and Equipment	1,662.00	1,662.00
Other Property, Plant and Equipment	33,240.00	33,240.00
Accumulated Depreciation-Other PPE	(31,578.00)	(31,578.00)
Net Value	1,662.00	1,662.00
Intangible Assets	852,371.19	862,369.19
Intangible Assets	16,663.33	26,661.33
Computer Software	555,979.09	555,979.09
Accumulated Amortization-Computer Software	(539,315.76)	(529,317.76)
Net Value	16,663.33	26,661.33
Other Intangible Assets	835,707.86	835,707.86
Accumulated Amortization-Other Intangible Asset	-	-
Net Value	835,707.86	835,707.86
Other Non-Current Assets	1,056,399.75	1,056,399.75
Deposits	15,567.00	15,567.00
Guaranty Deposits	15,567.00	15,567.00
Other Assets	1,040,832.75	1,040,832.75
Accumulated Impairment Losses-Other Assets	-	-
Net Value	1,040,832.75	1,040,832.75
Total Non-Current Assets	46,217,784.21	43,569,677.72
TOTAL ASSETS	53,206,131.63	56,797,071.02
LIABILITIES		
Current Liabilities		
Financial Liabilities	559,861.68	177,299.00
Payables	559,861.68	177,299.00
Accounts Payable	300,871.29	177,299.00
Due to Officers and Employees	258,990.39	0.00
Inter-Agency Payables	4,452,945.48	6,592,992.71
Due to BIR	769,513.94	781,226.46
Due to GSIS	0.00	0.00
Due to Pag-IBIG	-	-
Due to PhilHealth	-	-
Due to NGAs	3,683,431.54	5,811,766.25
Trust Liabilities	-	-
Guaranty/Security Deposit Payable	-	-
Other Payables	128,397.39	6,841.19
Other Payables	128,397.39	6,841.19
Total Current Liabilities	5,141,204.55	6,777,132.90
Total Liabilities	5,141,204.55	6,777,132.90
Total Assets less Total Liabilities	48,064,927.08	50,019,938.12
Net Assets/Equity		
Equity		
Government Equity	48,064,927.08	50,019,938.12
Accumulated Surplus/(Deficit)	48,064,927.08	50,019,938.12
Total Net Assets/Equity	48,064,927.08	50,019,938.12

Certified Correct:

MA. AURORA FE L. DAYANGCO
Accountant III

Noted By:

ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Condensed Statement of Financial Position
ALL FUNDS

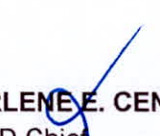
As of December 31, 2020
(With Comparative Figures for FY 2019)

	<u>Note</u>	<u>as of December 31, 2020</u>	<u>as of December 31, 2019</u>
Current Assets			
Cash and Cash Equivalents	5	3,705,041.11	6,023,674.95
Receivables	6	2,110,481.06	4,855,624.87
Inventories	7	832,542.58	1,823,510.26
Other Current Assets	10	355,849.67	524,583.22
Total Current Assets		7,003,914.42	13,227,393.30
Non-Current Assets			
Property, Plant and Equipment	8	44,309,013.27	41,650,908.78
Intangible Assets	9	852,371.19	862,369.19
Other Non-Current Assets	10.3	1,040,832.75	1,056,399.75
Total Non-Current Assets		46,202,217.21	43,569,677.72
TOTAL ASSETS		53,206,131.63	56,797,071.02
LIABILITIES			
Current Liabilities			
Payables	11.1	559,861.68	177,299.00
Inter-Agency Payables	11.2	4,452,945.48	6,592,992.71
Other Payables	11.3	128,397.39	6,841.19
Total Current Liabilities		5,141,204.55	6,777,132.90
TOTAL LIABILITIES		5,141,204.55	6,777,132.90
Total Assets less Total Liabilities		48,064,927.08	50,019,938.12
Accumulated Surplus/(Deficit)	12	48,064,927.08	50,019,938.12
Total Net Assets/Equity		48,064,927.08	50,019,938.12

Certified Correct:


MA. AURORA FE L. DAYANGCO
Accountant III

Noted by:


ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Statement of Changes in Net Assets/ Equity
ALL FUNDS
as of December 31, 2020
(With Comparative Figures for FY 2019)

	<u>Note</u>	Accumulated Surplus/ (Deficit)	
		December 31, 2020	December 31, 2019
Balance at January 1, 2020/2019		50,019,938.12	34,697,027.07
Add/(Deduct):			
Changes in accounting policy		-	-
Prior period errors		-	-
Other adjustments		-	-
Restated balance		50,019,938.12	34,697,027.07
Add/(Deduct):			
Changes in Net Assets/Equity for the Calendar Year			
Surplus/(Deficit) for the period	12	620,328.74	15,797,908.70
Adjustment of net revenue recognized directly in net assets/equity	12	(164,578.84)	(351,099.89)
Others	4	(2,410,760.94)	(123,897.76)
Balance as of December 31, 2020/2019		48,064,927.08	50,019,938.12

Certified Correct:

MA. AURORA FEL. DAYANGCO
Accountant III

Noted by:

ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

Statement of Cash Flows

For the Period Ended December 31, 2020

(With Comparative Figures for FY 2019)

	<u>period ended</u> <u>December 31, 2020</u>	<u>period ended</u> <u>December 31, 2019</u>
CASH FLOW FROM OPERATING ACTIVITIES:		
CASH INFLOWS :		
Receipt of Notice of Cash Allocation	110,084,545.10	125,147,132.41
Receipt of Notices of Cash Allocations (Specific Budget / MPBF / RLIP)	100,515,000.00	108,811,757.00
Receipt of Notices of Cash Allocations (PGF)		-
Receipt of NCA for Trust and Other Receipts	4,097,327.00	10,296,487.00
Constructive Receipt of NCA for TRA	5,472,218.10	6,038,888.41
Collection of Income / Revenues	40,436.73	105,122.34
Income from Printing and Publication	40,350.00	105,089.59
Interest Income	86.73	32.75
Other Receipts	137,937.77	184,639.14
Fines and Penalties	4,237.17	48,908.68
Receipt of refunds of excess cash advances	32,947.04	49,125.01
Receipt of other income	100,753.56	86,605.45
Total Cash Inflows	110,262,919.60	125,436,893.89
Less: CASH OUTFLOWS		
Payment of Operating Expenses	86,189,303.24	79,353,469.90
Payment of Operating Expenses	79,459,598.31	73,314,581.49
Payment of Current Year's Accounts Payable	1,651,391.65	
Remittance of taxes withheld covered by TRA	5,078,313.28	6,038,888.41
Payment of Inventories	1,937,396.48	3,403,283.08
Purchase of inventories	1,937,396.48	3,403,283.08
Grant of Cash Advances (Unliquidated During the Year)	107,439.04	183,061.62
Granting of cash advances/petty cash fund	107,439.04	183,061.62
Prepayments	340,282.67	524,583.22
Prepaid Registration	3,400.25	1,701.79
Prepaid Insurance	41,096.97	60,442.46
Other Prepayments	295,785.45	462,438.97
Payment of Prior Year's Accounts Payable	90,126.79	2,276,984.86
Payment of prior year's Accounts Payable	90,126.79	2,276,984.86
Payment of prior year's operating expenses		
Remittance of Personnel Benefit Contributions and Mandatory Deductions	1,225,561.62	3,087,915.75
Remittance of GSIS/Pag-IBIG/PhilHealth	1,225,561.62	3,087,915.75
Payment from Trust Liabilities/Fund Transfers	3,181,453.04	46,339,452.15
Payment for the implementation of inter-agency transferred funds	3,181,453.04	46,339,452.15
Adjustments	19,509,990.56	12,020,808.29
Payment of retirement benefits		1,314,019.89
Reversion of unused NCA-MDS Regular	19,509,990.56	10,706,788.40
Reversion of unused NCA-MDS AP		
Reversion of unused NCA-MDS Trust due from BTR		
Total Cash Outflows	112,581,553.44	147,189,558.87
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(2,318,633.84)	(21,752,664.98)

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE

Statement of Cash Flows

For the Period Ended December 31, 2020

(With Comparative Figures for FY 2019)

CASH FLOW FROM INVESTING ACTIVITIES:

CASH INFLOWS :

Receipt of proceeds from sale/disposal of PPE

- -

Less: CASH OUTFLOWS

Purchase/Construction of Property, Plant and Equipment/Intangible Asset

10,933,382.78

Purchase of machinery and equipment

3,274,280.00

Purchase of furniture, fixtures and books

1,398,999.16

CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES

- (15,606,661.94)

CASH FLOW FROM FINANCING ACTIVITIES:

CASH INFLOWS :

Less: CASH OUTFLOWS

CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES

- -

INCREASE (DECREASE) in CASH and CASH EQUIVALENTS

(2,318,633.84) (37,359,326.92)

ADD: CASH BALANCE, JANUARY 1, 2020/2019

6,023,674.95 43,383,001.87


CASH BALANCE, December 31, 2020/December 31, 2019

3,705,041.11 6,023,674.95

Certified Correct:


MA. AURORA FE L. DAYANGCO
Accountant III


Noted by:


ARLENE E. CENTENO
FAD Chief

SCIENCE AND TECHNOLOGY INFORMATION INSTITUTE
Statement of Comparison of Budget and Actual Amount
General Fund
For the Period Ended December 31, 2020

Particulars	Budgeted Amount		Actual Amounts on	Difference Final Budget and Actual
	Original	Final	Comparable Basis	
			(as of December 31, 2020)	
RECEIPTS				
Tax Revenue				
Service and Business Income	150,000.00	150,000.00	109,531.38	40,468.62
Assistance and Subsidy				
Share, Grants and Donations				
Gains	-		35,896.08	(35,896.08)
Other Non-Operating Income				
Other Non-Operating Receipts				
Loan Proceeds				
Refund of Petty Cash and Advances			32,947.04	(32,947.04)
Others				
Total Receipts	150,000.00	150,000.00	178,374.50	(28,374.50)
PAYMENTS				
Personnel Services	39,731,000.00	44,908,341.57	44,582,349.33	325,992.24
Maintenance and Other Operating Expense	51,077,943.00	45,156,212.43	29,837,205.12	15,319,007.31
Capital Outlay	6,850,200.00	5,427,000.00	5,030,392.00	396,608.00
Financial Expenses				-
Other Disbursement				-
Loan Repayment				-
Remittance to National Treasury			19,509,990.56	(19,509,990.56)
Others				-
Total Payments	97,659,143.00	95,491,554.00	98,959,937.01	(3,468,383.01)
NET RECEIPTS/(PAYMENTS)	(97,509,143.00)	(95,341,554.00)	(98,781,562.51)	(3,440,008.51)

Certified Correct:


JAQUELINE C. BALLESTEROS
Administrative Officer V/Budget Officer

Certified Correct:


MA. AURORA FEL. DAYANGCO
Accountant III

Science and Technology Information Institute
Notes to Financial Statements
For the period ended December 31, 2020

1. General Information/Agency Profile

The financial statements of Science and Technology Information Institute (STII) were authorized for issue on **11 February 2021** as shown in the Statement of Management Responsibility for Financial Statements signed by Richard P. Burgos, the Director.

STII is an Information Institute established on 30 January 1987 by virtue of Executive Order No. 128. The mandate of STII is to establish and develop a science and technology databank and library; disseminate science; and technology information and undertake training on science and technology information. These services are grouped into the following key areas: General Administration and Support Services and Science and Technology Information Services. The Agency's registered office is located in STII Building, DOST Complex, General Santos Avenue, Bicutan, Taguig City.

2. Statement of Compliance and Basis of Preparation of Financial Statements

Agency's financial statements have been prepared in accordance with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014 which were harmonized with the International Public Sector Accounting Standards (IPSAS) to enhance the accountability and transparency of the financial reports and ensure comparability of financial information.

The adoption of these standards did not result in substantial changes to the agency's accounting policies and had no material effect on the amounts reported for the current or prior financial years.

The financial statements are presented in Peso (P), which is the functional and reporting currency of the agency and have been prepared on the basis of historical cost, unless stated otherwise. The cash flows statement is prepared using the direct method. The financial statements are prepared on an accrual basis.

Also, with the issuance of COA Circular No. 2013-002, all financial transactions are recorded in Regular Agency (RA) Books.

3. Summary of Significant Accounting Policies

3.1 Basis of Accounting

The financial statements are prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).

3.2 Financial Instruments

a. Financial Assets

Initial Recognition and Measurement

Financial assets within the scope of PPSAS 29-Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, held-to-maturity investments, loans and receivables or available-for-sale financial assets, as appropriate. The STII determines the classification of its financial assets at initial recognition.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognized on the trade date, i.e., the date that the STII commits to purchase or sell the asset.

The STII's financial assets include: cash and short-term deposits; trade and other receivables; loans and other receivables; quoted and unquoted financial instruments; and derivative financial instruments.

Subsequent Measurement

The subsequent measurement of financial assets depends on their classification.

Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the surplus or deficit.

Derecognition

The STII derecognizes a financial asset or, where applicable, a part of a financial asset or part of similar financial assets when:

- The rights to receive cash flows from the asset have expired or is waived
- The STII has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either: (a) the STII has transferred substantially all the risks and rewards of the asset; or (b) the STII has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

b. Financial Liabilities

Initial Recognition and Measurement

Financial liabilities within the scope of PPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The entity determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, plus directly attributable transaction costs.

The STII's financial liabilities include trade and other payables, bank overdrafts, loans and borrowings, financial guarantee contracts.

Subsequent Measurement

The measurement of financial liabilities depends on their classification.

Financial liabilities at fair value through surplus or deficit.

Financial liabilities at fair value through surplus or deficit include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through surplus or deficit.

Financial liabilities are classified as held for trading if they are acquired for the purpose of selling in the near term.

This category includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by PPSAS 29.

Gains or losses on liabilities held for trading are recognized in surplus or deficit.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in surplus or deficit.

3.3 Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash in bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement

of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

Petty Cash Fund

Petty Cash Fund (PCF) account is maintained under the Imprest Fund System. All replenishments are directly charged to the expense account.

3.4 Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and condition are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method
- Finished goods and work in progress: cost of direct materials and labor and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of STII.

Semi-expendable Property

Tangible items below the capitalization threshold of P15,000 shall be accounted as semi-expendable property. The following policies apply as follows:

- Semi-expendable property which was recognized as PPE shall be reclassified to the affected accounts.
- These tangible items shall be recognized as expenses upon issue to the end-user.

Inventory Custodian Slip (ICS) shall be issued to end-user of Semi-expendable Property to establish accountability over them. Accountability shall be extinguished upon return of the item to the Property and Supply Division/Unit or in case of loss, upon approval of the relief from property accountability.

3.5 Property, Plant and Equipment

Recognition

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

The characteristics of PPE are as follows:

- tangible items;
- are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and
- are expected to be used during more than one reporting period.

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items.

Measurement at Recognition

An item recognized as property, plant, and equipment is measured at cost.

A PPE acquired through non-exchange transaction is measured at its fair value as at the date of acquisition.

The cost of the PPE is the cash price equivalent or, for PPE acquired through non-exchange transaction its cost is its fair value as at recognition date.

Cost includes the following:

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- expenditure that is directly attributable to the acquisition of the items; and
- initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Measurement after Recognition

After recognition, all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

When significant parts of property, plant and equipment are required to be replaced at intervals, STII recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognized as expense in surplus or deficit as incurred.

Depreciation

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The depreciation charge for each period is recognized as expense unless it is included in the cost of another asset.

Initial Recognition of Depreciation

Depreciation of an asset begins when it is available for use such as when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

For simplicity and to avoid proportionate computation, the depreciation is for one month if the PPE is available for use on or before the 15th of the month. However, if the PPE is available for use after the 15th of the month, depreciation starts on the succeeding month.

Depreciation Method

The Straight-Line Method of depreciation is adopted unless another method is more appropriate for agency operation.

Estimated Useful Life

STII uses the Schedule on the Estimated Useful Life of PPE by classification as per the Government Accounting Manual (GAM).

STII uses a residual value equivalent to at least five percent (5%) of the cost of the PPE.

Impairment

An asset's carrying amount is written down to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable service amount.

Derecognition

STII derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

3.6 Intangible Assets

Recognition and Measurement

Intangible assets are recognized when the items are identifiable non-monetary assets without physical substance; it is probable that the expected future economic benefits or service potential that are attributable to the assets will flow to the entity; and the cost or fair value of the assets can be measured reliably.

Intangible assets acquired separately are initially recognized at cost.

If payment for an intangible asset is deferred beyond normal credit terms, its cost is the cash price equivalent. The difference between this amount and the total payments is recognized as interest expense over the period of credit unless it is capitalized in accordance with the capitalization treatment permitted in PPSAS 5, Borrowing Costs.

Subsequent Measurement

The useful life of the intangible assets is assessed as either finite or indefinite.

An intangible asset with a finite life is amortized over its useful life.

The Straight-Line Method is adopted in the amortization of the expected pattern of consumption of the expected future economic benefits or service potential.

An intangible asset with indefinite useful lives was not be amortized.

Changes in Accounting Policies and Estimates

STII recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy were applied prospectively if retrospective application is impractical.

STII recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

STII correct material prior period errors retrospectively in the first set of financial statements authorized for issue after their discovery by:

- Restating the comparative amounts for prior period(s) presented in which the error occurred; or
- If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

3.7 Foreign Currency Transactions

Transactions in foreign currencies were initially recognized by applying the spot exchange rate between the function currency and the foreign currency at the transaction.

At each reporting date:

- Foreign currency monetary items were translated using the closing rate;
- Nonmonetary items that were measured in terms of historical cost in a foreign currency were translated using the exchange rate at the date of the transaction; and
- Nonmonetary items that were measured at fair value in a foreign currency were translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising (a) on the settlement of monetary items, or (b) on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements, were recognized in surplus or deficit in the period in which they arise, except as those arising on a monetary item that forms part of a reporting entity's net investment in a foreign operation.

3.8 Revenue from Non-Exchange Transactions

Recognition and Measurement of Assets from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction, other than services in-kind, that meets the definition of an asset were recognized as an asset if the following criteria were met:

- It is probable that the future economic benefits or service potential associated with the asset will flow to the entity; and
- The fair value of the asset can be measured reliably.

An asset acquired through a non-exchange transaction is initially measured at its fair value as at the date of acquisition.

Recognition Revenue from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction recognized as an asset is recognized as revenue, except to the extent that a liability is also recognized in respect of the same inflow.

As STII satisfies a present obligation recognized as a liability in respect of an inflow of resources from a non-exchange transaction recognized as an asset, it reduces the carrying amount of the liability recognized and recognizes an amount of revenue equal to that reduction.

Measurement of Revenue from Non-Exchange Transactions

Revenue from non-exchange transactions is measured at the amount of the increase in net assets recognized by the entity, unless a corresponding liability is recognized.

Measurement of Liabilities on Initial Recognition from Non-Exchange Transactions

The amount recognized as a liability in a non-exchange transaction is the best estimate of the amount required to settle the present obligation at the reporting date.

Taxes

Taxes and the related fines and penalties were recognized when collected or when these were measurable and legally collectible. The related refunds, including those that were measurable and legally collectible, were deducted from the recognized tax revenue.

Fees and Fines Not Related to Taxes

STII recognizes revenues from fees and fines, except those related to taxes, when earned and the asset recognition criteria were met. Deferred income is recognized instead of revenue if there is a related condition attached that would give rise to a liability to repay the amount.

Other non-exchange revenues were recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

Gifts and Donations

STII recognizes assets and revenue from gifts and donations when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably.

Goods in-kind were recognized as assets when the goods were received, or there is a binding arrangement to receive the goods. If goods in-kind were received without conditions attached, revenue is recognized immediately. If conditions were

attached, a liability is recognized, which is reduced and revenue recognized as the conditions were satisfied.

On initial recognition, gifts and donations including goods in-kind were measured at their fair value as at the date of acquisition, which were ascertained by reference to an active market, or by appraisal. An appraisal of the value of an asset is normally undertaken by a member of the valuation profession who holds a recognized and relevant professional qualification. For many assets, the fair value was ascertained by reference to quoted prices in an active and liquid market.

Transfers

STII recognizes an asset in respect of transfers when the transferred resources meet the definition of an asset and satisfy the criteria for recognition as an asset, except those arising from services in-kind.

Services in-Kind

Services in-kind were not recognized as asset and revenue considering the complexity of the determination of and recognition of asset and revenue and the eventual recognition of expenses.

Transfers from Other Government Entities

Revenues from non-exchange transactions with other government entities and the related assets were measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to STII and can be measured reliably.

3.9 Revenue from Exchange transactions

Measurement of Revenue

Revenue was measured at the fair value of the consideration received or receivable.

Rendering of Services

STII recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labor hours incurred to date as a percentage of total estimated labor hours.

Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred were recoverable.

Sale of Goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the

goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to STII.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income, arising from operating leases on investment properties, is accounted for on a straight-line basis over the lease terms and included in revenue.

3.10 Budget Information

The annual budget is prepared on a cash basis and is published in the government website.

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) was prepared since the budget and the financial statements were not prepared on comparable basis. The SCBAA was presented showing the original and final budget and the actual amounts on comparable basis to the budget. Explanatory comments are provided in the notes to the annual financial statements.

These budget figures were those approved by the governing body both at the beginning and during the year following a period of consultation with the public.

3.11 Related Parties

The agency regards related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the agency, or vice versa.

Members of key management are regarded as related parties and comprise the members of the Executive Committee of the agency such as the Director, and three (3) Division Chiefs.

3.12 Employee Benefits

The employees of STII are members of the Government Service Insurance System (GSIS) which provides life and retirement insurance coverage.

STII recognizes the undiscounted amount of short term employee benefits, like salaries, wages, bonuses, allowance, etc., as expense unless capitalized, and as a liability after deducting the amount paid.

STII recognizes expenses for accumulating compensated absences when these were paid (commuted or paid as terminal leave benefits). Unused entitlements that have accumulated at the reporting date were not recognized as expense. Non-accumulating compensated absences, like special leave privileges, were not recognized.

3.13 Measurement Uncertainty

The preparation of the financial statements in conformity with PPSAS requires management to make estimates and assumptions that affect the reporting amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of the revenues and expenses during the period. Items requiring the use of significant estimates include the useful life of capital assets, estimated employee benefits, rates for amortization and impairment of assets.

Estimates were based on the best information available at the time of preparation of the financial statements and were reviewed annually to reflect new information as it becomes available. Measurement uncertainty exists in these financial statements. Actual results could differ from these estimates.

3.14 Correction of Fundamental Errors

Fundamental errors of prior years are corrected by using the Accumulated Surplus/(Deficit) account. Errors affecting current year's operation are charged to current year's account.

4. Current/Prior Period Adjustments

Current period adjustment in net assets/equity for FY 2020:

Particulars	Amount
Payment of prior year's Obligation (Repairs and Maintenance of Motor Vehicle and Other Professional Fees)	P 51,000.00
Payment of Telephone Expenses (DOST Sharing) for the months of September – November 2019, billed in 2020	6,440.24
Issuance of Inventory Items based on RSMI	122,404.10
Replacement/cancellation of stale/erroneous checks issued in prior year	1,519,960.18
Reclassification of Plant, Property and Equipment	(20,762.50)
Adjusting entry to recognized expired portion of Other Prepayments for Books	289,125.38
Correcting entry for erroneous charges made to Inventory Expenses	358,554.33
TOTAL	P 2,326,721.73

5. Cash and Cash Equivalents

Accounts	December 2020	December 2019
Cash on Hand	P 107,439.04	P 183,061.62
Cash in Bank-Local Currency, Current Account	205,327.33	355,785.16
Cash-Treasury/Agency Deposit	3,392,274.74	5,484,828.17
Cash, Modified Disbursement System (MDS)	0.00	0.00
TOTAL	P 3,705,041.11	P 6,023,674.95

5.1 Cash on Hand amounting to P107,439.04 composed of *Petty Cash Fund* which are granted to STII Regular Disbursing Officers which are used for payment of petty or miscellaneous and emergency expenses of the agency.

5.2 *Cash in Bank – Local Currency, Current* account is composed of collections from sale of Official Publications of STII. All collections were deposited to the Authorized Government Depository Bank. It also includes all deposits and withdrawals of STII's salaries and allowances through STII ATM Payroll account and taxes withheld for the month of December under Trust fund for remittance and payment on January 2021. Details as follows:

Account No.	Remarks	Amount
1822-1039-59	PJS Income Account	P 143,865.61
1822-1029-87	STII-ATM Payroll Account	61,461.72
TOTAL		P 205,327.33

5.3 Cash - Treasury/Agency Cash account is composed of *Cash-Treasury/Agency Deposit, Trust Account* which represents the unutilized NCA of various Grants-In-Aid (GIA) projects and deposits of collections from other NGAs as funding requirement of a specific GIA Project with the following details:

Project Title	Fund Source	December 2020	December 2019
Philippine Journal of Science (PJS) Publication	CHED Grant	P 71,883.79	P 71,883.79
Science Content Transformation & Visualization for Disaster Risk Reduction	DOST – GIA	601,406.91	601,406.91
HOMOMICH	PCIEERD	125,737.25	125,737.25
Changing the Mindset: Information, Education, and Communication (IEC) Campaign Initiatives	DOST – GIA	3,882.31	3,882.31
NSTW 2013	DOST – GIA	382.00	382.00
NSTW 2014	DOST – GIA	52,461.60	52,461.60
NSTW 2015	DOST – GIA	355.67	355.67

NSTW 2016	DOST – GIA	18,000.00	18,000.00
NSTW 2017	DOST – GIA	19,845.00	19,845.00
NSTW 2018	DOST – GIA	0.00	0.00
NSTW 2019	DOST – GIA	132,844.19	1,939,625.12
Science for Safer Communities: Iba Na Ang Panahon (INAP)	DOST – GIA	564,152.55	564,152.55
INAP financial assistance	Region 3 - Tarlac	345.00	345.00
INAP financial assistance	Region 3 – Pampanga	1,110.47	1,110.47
INAP financial assistance	Region 3 - Aurora	36,474.95	36,474.95
Becoming A Science Nation: Demonstrating Results Program (IEC Campaign and ICT Intervention)	DOST – GIA	80,228.61	80,228.61
Strategic Communication Intervention for the National Operational Assessment of Hazards (NOAH)	DOST – GIA	389,327.23	389,327.23
S&T Academic and Research-Based Openly Operated Kiosks (STARBOOKS)	DOST – GIA	276,623.56	276,623.56
Development of DOST PCAARRD Innovation and Technology Center(DPITC) e-Library	PCAARRD	239.80	239.80
SFTP P1: Leveraging the Power of Broadcast and Web Media to Promote Science for the People	DOST – GIA	(11,600.43)	68,399.57
SFTP P3: Doubling the Reach Through Information, Education and Communication (IEC) Campaign	DOST – GIA	44,024.25	44,024.25
SFTP P4: Enhanced S&T Experience Using Leading-Edge Learning Additions and Realities (STELLAR) Including INFORSERBILIS	DOST – GIA	17,081.06	17,081.06
SFTP P5: Strengthening the Core	DOST – GIA	20,996.81	20,996.81
Establishing the DOST-PCAARRD Knowledge Network of eLibraries (KNeL)	PCAARRD	577,875.77	1,152,170.19

Establishing the DOST-PCAARRD Knowledge Network of eLibraries (KNeL) - Y2	PCAARRD	141,063.11	0.00
NSTW 2020	DOST – GIA	198,958.19	0.00
NSTW 2020: #ScienceJournAko	DOST – GIA	28,500.00	0.00
Excess NCA		75.09	74.47
TOTAL		P 3,392,274.74	P 5,484,828.17

6. Receivables

Account	December 2020	December 2019
Inter-Agency Receivables	P2,081,390.99	P 4,815,599.80
Other Receivables	29,090.07	40,025.07
Total	P 2,110,481.06	P 4,855,624.87

Inter-Agency Receivables:

- 6.1 Due from National Government Agencies account represents fund transferred to other National Government Agencies and amount due from Procurement Service - DBM, details as follows:

Date	Ref#	Agency Name	Remark	December 2020	December 2019
12/1/2009	JEV# 2009-12-1755	PSHSS	Fund release for the project "Modernization of STII Library & Upgrading of PSHSS Libraries"	P217,233.48	P217,233.48
2011 to 2019	GL	PS-DBM	Due from PS-DBM for the goods procured; awaiting for the delivery and/or additional DR from PS not yet submitted to Accounting Section for recording including ICT equipment under MITHI	1,864,157.51	4,598,366.32
TOTAL				P2,081,390.99	P4,815,599.80

6.2 Other Receivables

Receivables-Disallowances/Charges account amounting to P8,190.09 represents the amount due from officers and employees resulting from audit disallowances/charges.

Due from Officers and Employees amounting to P20,899.98 represents the amount of overpayment of Hazard Pay, Subsistence and Laundry Allowance for deduction from payroll or for refund in January 2021.

7. Inventories

Account	December 2019	December 2019
Office Supplies Inventory	P 0.00	P 0.00
Semi-Expendable Office Equipment	61,579.29	254,534.60
Semi-Expendable ICT Equipment	250,309.10	413,343.65
Semi-Expendable Communications Equipment	5,668.60	11,884.33
Semi-Expendable Technical and Scientific Equipment	46,560.50	56,149.78
Semi-Expendable Other Machinery and Equipment	16,092.54	45,916.37
Semi-Expendable Furniture and Fixtures	342,571.81	924,165.67
Semi-Expendable Books	109,760.74	117,515.86
Total	P 832,542.58	P 1,823,510.26

7.1 *Office Supplies and Other Supplies and Materials Inventories* are inventories held for consumption and will be expensed upon issuance of Requisition and Issue Slip (RIS) and submission of related Requisition of Supplies and Materials Issued (RSMI) Report from the Property Section.

7.2 *Semi-Expendable Office Equipment, ICT Equipment, Furniture and Fixtures and Books* Accounts are composed of Office Equipment, ICT Equipment, Furniture and Fixtures and Books below the capitalization threshold of P15,000.00. These assets are accounted for as semi-expendable properties and shall be recognized as expenses upon issuance of Inventory Custodian Slip to the end-user (Section 10, Chapter 8, GAM for NGAs).

Starting 2017, PPE purchased from previous years' that falls below the capitalization threshold of P15,000.00 were reclassified in its proper semi-expendable inventory account.

Semi expendable items recorded in previous years with issued Requisition and Issue Slip and Inventory Custodian Slip this year are charged to Accumulated Surplus/ Deficit for the period.

8. Property, Plant and Equipment

8.1 Purchased PPE for FY 2020 was reported as additions. Adjustments in PPE/Accumulated Depreciation pertain to depreciation of fully depreciated PPE. PPE purchased under Grants-in-Aid projects are also recorded as PPE in the Agency books per GAM.

Detailed breakdown of PPE as of December 31, 2020 is as follows:

Particulars	Building	Office Equipment	ICT Equipment	Communication Equipment	Printing Equipment	Technical and Scientific Equipment
Carrying Amount, January 1, 2020	27,695,264.68	1,421,635.08	8,319,004.30	528,432.99	168,508.48	573,615.87
Additions/ Acquisitions		1,497,540.00	4,980,613.60	684,570.00	0.00	0.00
Adjustment/ Reclass PPE			427,290.00	(250,485.00)	(176,805.00)	0.00
Adjustment/ ReclassAccum. Dep.			(20,7262.52)	3,966.00	16,796.52	916.36
Total	27,695,264.68	2,919,175.08	13,706,145.38	966,483.99	8,500.00	574,532.23
<i>Disposals</i>						
Depreciation (As per Statement of Financial Performance)	1,484,858.56	461,228.60	2,702,564.45	103,923.63	0.00	132,084.04
Impairment Loss (As per Statement of Financial Performance)						
Carrying Amount, December 31, 2020 (As per Statement of Financial Position)	<u>26,210,406.12</u>	<u>2,457,946.48</u>	<u>11,003,580.93</u>	<u>862,560.36</u>	<u>8,500.00</u>	<u>442,448.19</u>
Gross Cost (Asset Account Balance per Statement of Financial Position)	38,944,418.40	4,230,655.40	24,323,070.70	1,159,452.52	170,000.00	3,064,627.13
Less : Accumulated Depreciation as of December 31, 2020	12,734,012.28	1,772,708.92	13,319,489.77	296,892.16	161,500.00	2,622,178.94
Carrying Amount, December 31, 2020 (As per Statement of Financial Position)	<u>26,210,406.12</u>	<u>2,457,946.48</u>	<u>11,003,580.93</u>	<u>862,560.36</u>	<u>8,500.00</u>	<u>442,448.19</u>

Particulars	Other Machinery and Equipment	Motor Vehicles	Other Transportation Equipment	Furniture and Fixtures	Books	Other Property, Plant and Equipment	TOTAL
Carrying Amount, January 1, 2020	0.00	606,549.41	20,556.25	2,295,555.79	20,123.93	1,662.00	41,650,908.78
Additions/ Acquisitions	1,129,988.00	0.00	0.00	95,850.00	0.00	0.00	7,258,573.60
Adjustment/ Reclass PPE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment/ Reclass Accum. Dep.	0.00	0.00	0.00	0.00	0.00	0.00	916.36
Total	1,129,988.00	606,549.41	20,556.250	2,391,405.79	20,123.93	1,662.00	48,910,398.74
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation (As per Statement of Financial Performance)	17,891.48	319,191.53	9,703.57	499,927.62	0.00	0.00	5,713,482.10
Impairment Loss (As per Statement of Financial Performance)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Carrying Amount, December 31, 2020 (As per Statement of Financial Position)	<u>1,112,096.52</u>	<u>287,357.88</u>	<u>10,852.68</u>	<u>1,891,478.17</u>	<u>20,123.93</u>	<u>1,662.00</u>	<u>43,196,916.77</u>
Gross Cost (Asset Account Balance per Statement of Financial Position)	1,129,988.00	3,374,250.00	71,500.00	3,022,914.80	402,478.61	33,240.00	79,449,305.56
Less : Accumulated Depreciation as of December 31, 2020	17,891.48	3,086,892.12	60,647.32	1,131,436.63	382,354.68	31,578.00	35,599,690.79
Carrying Amount, December 31, 2020 (As per Statement of Financial Position)	<u>1,112,096.52</u>	<u>287,357.88</u>	<u>10,852.68</u>	<u>1,891,478.17</u>	<u>20,123.93</u>	<u>1,662.00</u>	<u>43,196,916.77</u>

Upon liquidation of the project, PPE purchased under grants-in-aids are derecognized in STII books. Properties will be recognized as PPE upon transfer or donation from source agency (Annex M, GAM Vol. I, item no. 30).

9. Intangible Assets

Particulars	December 31, 2020		
	Computer Software	Other Intangible Assets	Total
Carrying Amount , January 1, 2020	₱ 26,661.33	835,707.86	₱862,369.19
Additions- Purchased/Acquired through exchange or non - exchange transactions			
Adjustments	0.00	0.00	(0.00)
Amortization 2020	(9,998.00)	0.00	(9,998.00)
Impairment Loss	0.00	0.00	0.00
Carrying Amount as of December 31, 2019	₱ 16,663.33	835,707.86	₱852,371.19

Other Intangible assets amounting to **₱835,707.86** were assessed to have indefinite useful life but are reviewed periodically for possible impairment.

10. Other Assets

Current and Non-Current Other Assets

Particulars	As of December 31, 2020		
	Current	Non-Current	Total
Advances	₱ 0.00	₱ 0.00	₱ 0.00
Pre-payments	340,282.67	0.00	340,282.67
Guaranty Deposits	0.00	15,567.00	15,567.00
Other Assets	0.00	1,040,832.75	1,040,832.75
TOTAL	₱ 340,282.67	₱ 1,056,399.75	₱ 1,396,682.42

10.1 Prepayments

Prepaid Registration account amounting to ₱3,400.25 consists of unexpired portion of registration of vehicles to LTO.

Prepaid Insurance account amounting to ₱41,096.96 consists of unexpired portion of insurance premium of STII vehicles and building to GSIS and Bond Premiums of Accountable Disbursing Officers.

Other Prepayments account amounting to ₱295,785.45 consists of subscriptions to various science journals, magazines, and newspapers.

10.2 Guaranty Deposits

This account is composed of deposits to UBIX Corp. for the three (3) photocopying machines located at STII FAD and IRAD amounting ₱10,567.00 and deposit to SMX for the venue rental during the NSTW Celebrations amounting to ₱5,000.00.

10.3 Other Assets

This account consists of unserviceable assets amounting to ₱1,040,832.75 waiting for final disposition adjusted as per submitted RPCPPE and IRRUP 2020. These assets are not subject to depreciation. Other assets are not reclassified back to PPE for easier reconciliation with the IIRUP upon disposal.

11. Financial Liabilities

Financial liabilities are contractual obligations to other entities which consist of:

11.1 Accounts Payable are due and demandable expenses obligated as of December 31, 2020.

Accounts Payable of GIA projects due for payment also included in this account. Upon payment, due to NGAs account will be credited for liquidated projects.

Accounts Payable – Regular Fund	Amount
Performance Enhancement Incentive of A. Carandang	₱ 5,000.00
Gratuity Pay of Contract of Service Personnel	79,000.00
Installation fee and internet connection - Converge ICT Solutions	27,193.55
Last wages to Contract of Service Personnel	22,621.89
Salary and PERA for December 16-30 of Ms. Jachin Jane Aberilla	22,079.50
Hazard Pay for October to December of Ms. Jachin Jane Aberilla	718.62
Communication expense for Mr. Norly B. Villar	6,000.00
Subscription of newspaper to Philippine Manila Standard Publishing, Inc	1,053.75
Cable TV Connection to Signal TV, Inc.	5,667.18
Telephone Expenses to PLDT, Inc.	14,819.56
Telephone Expenses to Globe Telecom, Inc	936.56
TOTAL	₱ 185,090.58

Accounts Payable – Trust Fund	Amount
Promotion of the 2020 National Science and Technology Week (NSTW) Celebration	₱ 45,800.00
Promotion of the 2020 National Science and Technology Week (NSTW) Celebration	45,889.00
"#ScienceJournoAko: The Art of Covering Science Events under the New Normal"	24,091.68
TOTAL	₱ 115,780.68

Not yet due and demandable obligations amounting to ₱ 10,151,616.81 for regular fund and ₱ 499,534.00 for trust fund are not yet recorded as accounts payable until final delivery and acceptance of goods/services are made.

Due to Officers and Employees are deposits made to STII ATM Payroll account paid after the quarter amounting to ₱258,990.39.

11.2 Inter-Agency Payables

11.2.1 **Due to BIR** Account amounting to ₱769,513.94 consists of taxes withheld from officers/employees and suppliers to be remitted to BIR in January 2021.

11.2.2 **Due to NGAs** Account amounting to ₱3,683,431.54 consists of receipt of funds as authorized by law and fund transfers from NGAs for the implementation of specific programs/projects and other inter-agency transactions.

Project Title	Amount
Becoming a Science Nation: Demonstrating Results Program	80,228.60
Changing the Mindset: IEC Campaign	3,882.31
CHED Grant for Philippine Journal of Science (PJS)	71,883.79
DPITC e-Library	51,029.86
Financial Assistance TAPI - #ScienceJournoAko	4,408.32
Financial Assistance INAP : Aurora	36,474.95
Financial Assistance INAP: Pampanga	1,110.47
Financial Assistance INAP: Tarlac	345.00
Guaranty Deposits - NSTW	5,000.00
HOMOMICH	125,737.25
Iba na ang Panahon: Science for Safer Communities	564,152.55
Establishing DOST-PCAARRD Knowledge Network of e-Libraries (KNeL) - Y1	577,875.77
KNeL YEAR 2	96,077.74
Modernization of PSHS Library	217,233.48
NSTW 2017	19,845.00
NSTW 2019	62,293.04
NSTW 2020	238,133.62
Science Content Transformation and Visualization for DRR	601,406.91
SFTP-Project 1:DOSTv Broadcast and Webmedia	68,399.57
SFTP-Project 3:Doubling the Reach (IEC) Campaign	1,960.23
SFTP-Project 5:SCore	175,981.47
STARBOOKS (DOST-GIA)	276,623.56
Strategic Communication Intervention for NOAH Program	389,327.23
Cash Reverted to National Treasury (adjusted)	14,020.82
TOTAL	₱3,683,431.54

Reconciliation for these unliquidated projects was already submitted to funding agency last October 3 and 24, 2019. Due to NGAs amount will be adjusted accordingly after upon confirmation of balances with funding agency.

- 11.3 Other payables** refer to deductions from employee's salary for remittance to various payees ₱128,397.39.

12. Accumulated Surplus / (Deficit)

Accumulated Surplus/(Deficit) Account with a balance of ₱48,064,927.08 consist of the cumulative results of normal and continuous operations of the agency as of December 31, 2020 amounting to ₱620,328.74 net of changes in net assets/equity for the calendar year amounting to (₱ 1,955,011.04).

13. Service and Business Income

Service income from regular operations is attributed to sale of bid documents, sale of valueless records and fines and penalties derived from delayed deliveries from suppliers.

Business income comes from the sale of Philippine Journal of Science (PJS), rent/lease income. Interest income from PJS account and miscellaneous income coming from the minimum settlement amount for the lost government property issued (Semi-expendable ICT) to retired employee.

The proceeds from sale of PJS is deposited in a government depository bank under a separate current account and such income is used to defray cost of preparing, printing, and disseminating these journals and any excess is remitted to the Bureau of Treasury. (Sec. 13 General Provisions of RA 11260, GAA FY 2019). Income from facilities rental is deposited in STII BTr account.

Particulars	December 2020	December 2019
Service Income		
<i>Fines and Penalties</i>	4,237.17	48,908.68
<i>Library Services (Photocopying fee)</i>	0.00	4,434.00
<i>Sale of Valueless Records</i>	430.99	-
<i>Sale of Bidding Documents</i>	34,510.00	26,300.00
<i>Miscellaneous Income</i>	0.00	9,871.45
<i>Sub-total Service Income</i>	₱ 39,178.16	₱ 89,514.13
Business Income		
<i>Income from Printing and Publication</i>	40,350.00	105,089.59
<i>Rent/Lease Income</i>	28,000.00	46,000.00
<i>Interest Income</i>	86.73	32.75
<i>Miscellaneous Income</i>	1,916.49	0.00
<i>Sub-total Business Income</i>	₱ 70,353.22	₱ 151,122.34
Total Service and Business Income	₱ 109,531.38	₱ 240,636.47

14. Subsidy from National Government

Notice of Cash Allocations (NCAs) received from the Department of Budget and Management (DBM) for payment of expenses for operational requirements, Terminal Leave Benefits, and other liabilities are as follows:

Particulars	Amount
NCA (MDS-Regular Fund)	P100,515,000.00
Tax Remittance Advice to BIR	5,078,310.22
Less: Reverted/unutilized FY 2020 NCA	(19,509,987.50)
Subsidy from National Government as of December 31, 2020	P 86,083,322.72

15. Gain on Foreign Exchange (FOREX) amounting to P35,896.08 refers to excess amount from electronic fund transfer through OTT for the equivalent peso payment of advertising expenses to Oxford Business Group.

16. Personnel Services

These are expenses incurred for payment of services rendered by STII employees occupying regular and casual/contractual plantilla positions.

16.1 Salaries and Wages

The salaries and wages for regular employees amounted to P 25,368,899.74 and P22,935,973.78 for the period ended December 31, 2020 and December 31, 2019 respectively. The salaries and wages for Casual/Contractual employees amounted to P903,306.23 for the period ended December 31, 2020.

16.2 Other Compensation

Particulars	December 2020	December 2019
Personal Economic Relief Allowance (PERA)	1,423,158.89	1,263,679.54
Representation Allowance (RA)	261,750.00	284,250.00
Transportation Allowance (TA)	183,000.00	176,250.00
Clothing/Uniform Allowance	378,000.00	312,000.00
Subsistence Allowance	1,065,747.71	1,537,875.00
Laundry Allowance	174,819.14	298,346.49
Honoraria	221,250.00	82,750.00
Hazard Pay	3,131,179.24	3,414,997.15
Longevity Pay	1,343,500.60	1,304,680.68
Overtime and Night Pay	66,684.19	43,371.35
Year End Bonus	2,245,095.26	1,912,252.60
Cash Gift	306,250.00	264,000.00
Other Bonuses and Allowances (includes Mid-year Bonus)	4,701,984.58	3,477,067.00
Total Other Compensation	P15,502,419.61	P14,371,519.81

These are allowances, benefits, incentives, and bonuses granted to officials and employees of STII who are expressly authorized by law to receive such compensation.

In addition, Hazard Pay, Longevity Pay, Subsistence Allowance, and Laundry Allowance are Magna Carta Benefits for S&T Personnel pursuant to DBM-DOST Joint Circular No. 001 dated June 25, 2013 Series of 2013.

16.3 Personnel Benefit Contribution

These are the agency's share in premium contributions to the GSIS, HDMF, and PhilHealth.

Particulars	December 2020	December 2019
Retirement and Life Insurance Premiums	P 726,530.73	P 2,699,061.24
Pag-IBIG Contributions	64,400.00	84,170.82
Philhealth Contributions	364,130.89	241,483.69
Employee Compensation Insurance Premiums	70,500.00	63,200.00
Total Personnel Benefit Contributions	P 1,225,561.62	P 3,087,915.75

16.4 Other Personnel Benefits

Include Terminal Leave Benefits, monetization of leave credits, loyalty pay and other incentives of STII employees.

Particulars	December 2020	December 2019
Terminal Leave Benefits and Monetization	P 64,217.279	P 1,314,019.89
Other Personnel Benefits	1,253,471.104	496,940.64
Total Other Personnel Benefits	P 1,317,688.37	P 1,810,960.53

17. Maintenance and Other Operating Expenses

Total MOOE recorded in the books of accounts are the cost frequently incurred by the agency such as Training, Traveling, Supplies and Materials, Utilities, Communication, Professional Services, General Services, Repairs and Maintenance, Taxes, Insurance Premiums and Other Fees, Labor and Wages, Advertising, Printing and Binding, Representation, Transportation and Delivery, Rent/Lease, Subscription, and others.

17.2 Traveling Expenses

Particular	December 2020	December 2019
Traveling Expenses – Local	P 250,908.15	P 2,869,936.32
Traveling Expenses – Foreign	0.00	322,602.68
Total Traveling Expenses	P 250,908.15	P 3,192,539.00

17.3 Training and Scholarship Expenses

The total training expenses of the agency amounted to P17,300.00 and P315,247.00 for the period ended December 31, 2020 and December 31, 2019 respectively.

17.4 Supplies and Materials Expenses

Particulars	December 2020	December 2019
Office Supplies Expenses	P 292,760.952	P 628,856.82
Accountable Forms Expenses	0.00	6,700.00
Fuel, Oil and Lubricants Expenses	197,544.68	294,289.55
Other Supplies and Materials Expenses	1,341,626.22	2,305,614.78
Total Supplies and Materials Expenses	P 1,831,931.85	P 3,235,461.15

17.5 Semi-Expendable Expenses

Particulars	December 2020	December 2019
Semi-Expendable Machinery and Equipment Expenses	P 356,328.45	P 50,560.28
Semi-Expendable Furniture, Fixtures and Books Expenses	804,165.35	411,551.20
Total Semi-Expendable Expenses	P1,160,493.80	P 462,111.48

17.6 Utility Expenses

Particular	December 2020	December 2019
Water Expenses	P 52,278.95	P 40,901.45
Electricity Expenses	1,767,203.43	2,619,659.18
Total Utility Expenses	P1,819,482.38	P2,660,560.63

17.8 Communication Expenses

Particular	December 2020	December 2019
Postage and Courier Services	₱ 276,853.04	₱ 236,113.44
Telephone Expenses	193,567.34	207,120.40
Internet Subscription Expenses	141,706.55	129,223.49
Cable, Satellite, Telegraph and Radio Expenses	10,075.00	46,259.54
Total Communication Expenses	₱ 622,201.93	₱ 618,716.87

17.9 Awards/Rewards Expenses amounting to ₱50,000.00 and ₱40,000.00 was paid to STII PRAISE award winners last FY 2019 and 2018.

17.10 Confidential, Intelligence and Extraordinary Expenses

The total extraordinary and miscellaneous expenses paid amounted to ₱117,600.00 and ₱117,600.00 for the period ended December 31, 2020 and December 31, 2019 respectively.

17.11 Professional Services

Particular	December 2020	December 2019
Legal Services	₱ 217,000.00	₱ 282,000.00
Auditing Services*	0.00	0.00
Other Professional Services	5,424,321.10	2,904,200.17
Total Professional Services	₱ 5,641,321.10	₱3,186,200.17

**Wages of contract of service staff assigned to COA charged to Labor and Wages account.*

17.12 General Services

Particular	December 2020	December 2019
Janitorial Services	₱ 1,230,295.64	₱ 1,199,203.59
Security Services	1,674,475.58	1,530,337.52
Total General Services	₱ 2,904,771.22	₱ 2,729,541.11

17.13 Repairs and Maintenance

Particular	December 2020	December 2019
Repairs and Maintenance – Building and Other Structures	₱ 1,357,123.98	₱ 924,756.56
Repairs and Maintenance – Machinery and Equipment	51,741.48	19,000.00
Repairs and Maintenance – Transportation Equipment	323,044.99	271,600.85
Repairs and Maintenance – Furniture and Fixtures	800.00	0.00
Repairs and Maintenance – Semi-Expendable Machinery and Equipment	15,200.00	0.00
Total Repairs and Maintenance	₱ 1,747,910.45	₱ 1,215,357.41

17.14 Taxes, Insurance Premiums and Other Fees

Particular	December 2020	December 2019
Taxes, Duties and Licenses	7,985.78	P 11,227.59
Fidelity Bond Premiums	71,499.70	69,444.68
Insurance Expenses	94,466.39	73,793.00
Total Taxes, Insurance Premiums and Other Fees	P173,951.87	P154,465.27

17.15 Labor and Wages

The total labor and wages paid to individuals hired under Contract of Services (COS) amounted to P8,798,235.13 and P8,825,958.24 for the period ended December 31, 2020 and December 31, 2019 respectively.

17.16 Other Maintenance and Operating Expenses

Particular	December 2020	December 2019
Advertising Expenses	7,111,004.00	6,137,024.00
Printing and Publication Expenses	1,226,675.35	2,602,400.00
Representation Expenses	941,223.47	4,824,505.52
Transportation and Delivery Expenses	498.00	2,400.00
Rent/Lease Expenses	111,991.80	702,713.28
Subscription Expenses	288,886.12	152,512.24
Other Maintenance and Operating Expenses	709,941.64	756,155.91
Total Other MOOE	P10,390,220.38	P15,177,710.95

18. Non-Cash Expenses

18.1 Depreciation

Particular	December 2020	December 2019
Depreciation – Building and Other Structures	P1,484,858.56	P 1,234,529.58
Depreciation – Machinery and Equipment	3,437,538.33	2,611,840.87
Depreciation – Transportation Equipment	328,895.09	327,885.71
Depreciation – Furniture, Fixtures and Books	499,927.60	325,953.48
Total Depreciation	P 5,751,219.61	P 4,500,209.64

Depreciation expenses for 2020 pertains to depreciation of PPE acquired as of December 31, 2020.

18.2 Amortization

Particular	December 2020	December 2019
Amortization - Intangible Asset	9,998.00	9,998.00
Total Amortization	P 9,998.00	P 9,998.00

Amortization – Intangible Asset account pertains to current year amortization of computer software.

19. Related Party Transactions

19.1 Key Management Personnel

The key management personnel of the Science and Technology Information Institute are the members of the executive committee. The executive committee consists of the agency's Division Chiefs and the Head of the Agency.

19.2 Key Management Personnel Compensation

The aggregate remuneration of members of the executive committee and the number of members determined on a fulltime equivalent basis receiving remuneration within this category, are:

Particulars	No. of personnel receiving remuneration	Aggregate Remuneration As of December 31, 2020
Salaries and Wages	4	P 4,685,979.00
Allowances and Other Benefits	4	3,099,879.19
Discretionary Allowance and/or Extra ordinary and Misc. Expenses	1	117,600.00
Total Compensation and Benefits		P 7,903,458.19

20. Budget Information

Movement in Budget as of December 31, 2020:

Appropriation	PS	MOOE	CO	TOTAL
Agency Specific Budget	43,836,341.57	44,400,812.43	5,427,000.00	93,664,154.00
Automatic Appropriations	2,684,000.00	0.00	0.00	2,684,000.00
Special Purpose Fund	1,072,000.00	0.00	0.00	0.00
Total Appropriation	47,592,341.57	44,400,812.43	5,427,000.00	96,348,154.00

Continuing Appropriations	PS	MOOE	CO	TOTAL
Agency Specific Budget	0.00	744,500.00	0.00	0.00
Automatic Appropriations	0.00	0.00	0.00	0.00
Special Purpose Fund	0.00	0.00	0.00	0.00
Total Continuing Appropriations	0.00	744,500.00	0.00	0.00

A total amount of ₱5,924,888.46 which constitutes 5% of the total approved FY 2020 budget was returned in compliance with NBC 580.

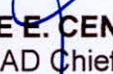
21. Adoption of Enhanced Electronic National Government Accounting System (eNGAS) Version 2.1.0

The agency adopted the Enhanced eNGAS version 2.0.0 last June 2015. Accumulated balances as of May 31, 2015 were used as the beginning balances during the setting-up of accounts. Starting 2017, the agency already adopted the eNGAS version 2.1.0.

Certified Correct by:


MA. AURORA F. L. DAYANGCO
 Accountant III
 License No. 134293

Noted by:


ARLENE E. CENTENO
 FAD Chief